

PRESS RELEASE

DEPARTMENT OF EXTERNAL AFFAIRS OTTAWA - CANADA

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The Department of External Affairs announced that at 10.30 today in Washington, Canada and the United States exchanged instruments of ratification bringing into force the two conventions signed in Ottawa on June 12, 1950, amending the existing tax conventions in the fields of income tax and succession duties. At the same time Canada accepted a reservation to the income tax convention liberalizing the exemptions for casual visitors from either country receiving compensation for services performed in the •ther country.

In general the two conventions, which have retroactive effect to the first day of January, 1951, improve and clarify the present agreements which have been in force for some years.