Downtown Calgary, viewed from Prince's Island

CANADIAN GLOBAL FINANCIAL CENTRES—A RISING WAVE

As rated in the Global Financial Centres 2011 Index

- **Toronto**, ranked fourth in North America and tenth worldwide, is likely to become a more significant centre worldwide. In fact, Toronto already ranks along other global leaders, such as Chicago, Frankfurt, Hong Kong, London, New York, Singapore, Tokyo and Zurich. Home-base for the TSX Group, Toronto houses the third-largest stock exchange in North America and seventh-largest in the world, based on market capitalization, is the world leader in mining-sector listings and a strong performer in the energy and life-sciences sectors.
- **Vancouver** ranked seventh in North America and 17th worldwide along with other established transnational centres such as Boston, Edinburgh, Kuala Lumpur, Melbourne, San Francisco, Seoul, Sydney and Washington, DC. Vancouver's international ranking is improving regularly and now exceeds that of Beijing. It is active and renowned in international financial transactions, venture capital (VC) investment finance, insurance and wealth management.
- **Montréal**, ranked eighth in North America and 20th worldwide. The city's worldwide rankings have also greatly improved during the past five years and now exceed those of cities such as Paris. Its strengths include banks and intermediaries, insurance, securities and financial IT.
- **Calgary**, ranked ninth in North America and 28th worldwide, is a globally recognized hub for energy and resource financing.