REPORT #5 88/03/17

QUARTERLY PROGRESS REPORT OF INVESTMENT PROMOTION PROGRAM AT MISSIONS ABROAD FOR FY 87 TRADE TRACKING PROGRESS REPORT OF INVESTMENT ACTIVITIES AND RESULTS

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IRELAND

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TRACKING:

ACTIVITIES UNDERTAKEN IN QUARTER

RESULTS REPORTED

QUARTER: 1

ALERT MAJOR IRISH FIRMS, THE BANKING COMMUNITY ETC. OF THE MERITS OF INVESTING AND/OR ESTABLISHING SUBSIDIARIES IN CANADA. AER LINGUS EXPRESSED INTEREST IN EXPANDING ITS INVESTMENT IN CANADA WHERE THE AIRLINE HAS MAJOR SHARES IN TOOLING SYSTEMS OF KITCHENER A ROBOTICS MANUFACTURER.

QUARTER: 2

LIAISING WITH MAJOR COMPANIES CONCERNING POS-SIBLE NEW PROJECTS OR EXPANSIONS. APART FROM EXPRESSIONS OF INTEREST, THERE HAVE BEEN NO SIGNIFICANT DEVELOPMENTS.
AUTOMATED TOOLING SYSTEMS OF KITCHENER, IN WHICH AER LINGUS HAS A MAJORITY HOLDING - CONTINUES TO EXPAND AND PROSPER.

QUARTER: 3

MAINTAIN REGULAR CONTACT WITH SELECT GROUP OF IRISH COMPANIES CONCERNING THEIR INVESTMENT PLANS & EXPANSIONS.

WHILST INTEREST IN THE CDN ECONOMY STILL EXISTS WE DETECT A MORE SUBDUED APPROACH TO INVESTMENT ABROAD DURING LATE 1987 I.E. CONSOLIDATION OF NEW PROJECTS & TAKEOVERS AT HOME & ABROAD. GOODMAN INTERNATIONAL (EUROPE'S LARGEST BEEF PROCESSOR) IS NOW LOOKING AT CDA BUT THE TIME FRAME REMAINS UNCERTAIN).

QUARTER: 4