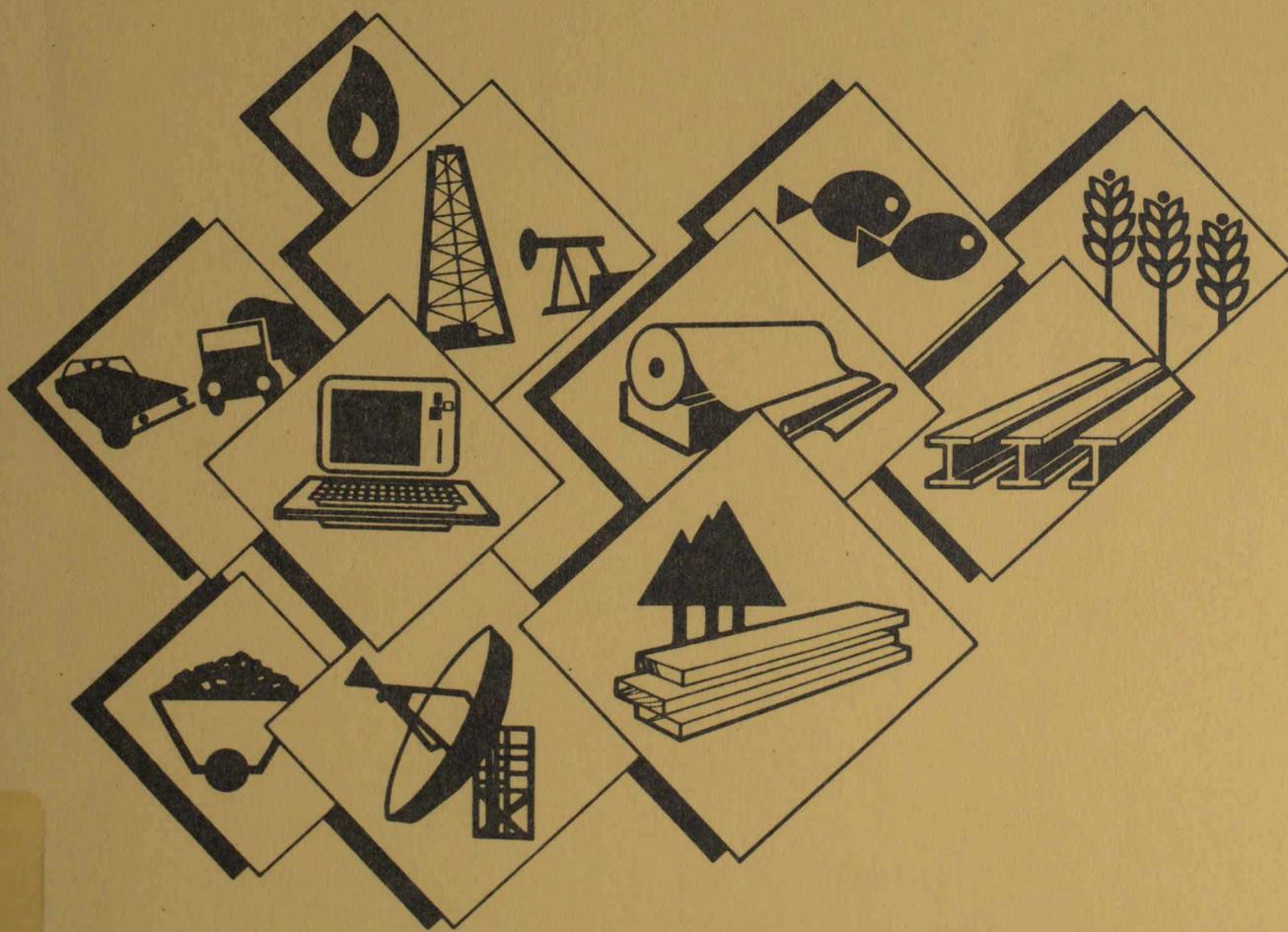




TRADE AND INDUSTRIAL DEVELOPMENT PROGRAM

QUARTERLY RESULTS AND ACTIVITY REPORT

APRIL - JUNE 1989
(1st QUARTER FY 1989-90)



DECEMBER 1989