

ARTICLE V

All payments between the two Contracting Parties shall be made in Canadian dollars, Chinese renminbi or in other mutually acceptable freely convertible currencies in accordance with the foreign exchange regulations valid in each country.

ARTICLE VI

The two Contracting Parties agree that they will facilitate the development of mutually beneficial long-term commercial arrangements, between the relevant trading bodies and enterprises of the two countries, in accordance with mutual import and export requirements and possibilities.

ARTICLE VII

The two Contracting Parties undertake to promote the interchange of persons, groups and delegations engaged in trade between the two countries and to encourage the commercial exchange of technical expertise.

ARTICLE VIII

In order to facilitate the implementation of this agreement, the two Contracting Parties agree to establish a Joint Trade Committee to meet periodically. The Committee shall meet once a year, unless otherwise mutually agreed, alternately in Canada and China. When necessary, special meetings to discuss matters of mutual interest may be arranged through consultations between the two Contracting Parties.

ARTICLE IX

The provisions of the present Agreement shall not limit the right of either Contracting Party to apply measures for the protection of its national security and economic interests, human, animal and plant life or health, and the preservation of its national historical relics.

ARTICLE X

This Agreement shall come into force on the date of signature and shall remain in force for three years. The validity of this Agreement may be extended for another three years if the two Contracting Parties agree thereto not less than three months prior to the expiration of this Agreement.

ARTICLE XI

In the event of termination of this Agreement, all unfulfilled obligations arising from the operation of this Agreement shall be fulfilled in accordance with the provisions thereof.