

THE telephone company, in the opinion of the Chancery Court of Kentucky, is governed by the same principles as are applicable to common carriers. Its employment is public and it must treat all the public alike. This decision was given in the case of the Louisville Transfer Co. vs. American District Telegraph Company.

THE Eastern Townships Boot & Shoe Co., of St. Hyacinthe, has purchased the lot on Wellington street, Sherbrooke, belonging to the Stimson estate, and will erect a block of three stores thereon. One of these stores will be occupied by the Company.

It speaks well for the ability of our Canadian accountants, when one of them is selected for the purpose of auditing the books of an important concern such as the Pullman Palace Car Co. According to the *Montreal Witness*, Mr. Thos. Darling, Accountant, of that city, has left for Chicago, for the purpose above indicated.

THE store of Mr. A. G. B. Bannatyne, at Winnipeg has been closed for some days to take stock and making other alterations incidental to a change of proprietorship. Mr. Andrew Strang, the manager of the business, now enters the firm, of which the new name is Bannatyne & Co., the other member being Mr. A. R. J. Bannatyne.

THE exports of domestic products from the port of New York for the week ending Tuesday last were valued at \$6,029,302, making a total of \$332,250,652 since January 1st against \$352,321,842 for the same period last year.

Sums of money as well as stores had been disappearing from the Hamilton Asylum for the Insane. After conference between the Inspector, Mr. Langmuir, and the police authorities, arrests were made of John Shaw, steward of the Asylum, Walter Muirhead, butcher and two of his employees, one of these parties having, it is said, "peached" on the rest.

A SOMEWHAT mixed family business has been that of Henry Burgess, grocer, Brantford, for it has been transferred from son to mother and from mother to son. The latter has been the owner for the past ten months. The son is missing, owing a considerable amount in small bills.

A BRIEF career has been that of Todd & Butler, storekeepers of Milltown, N. B. They bought out the stock of C. E. Boardman in September 1890, and in a little more than a year find themselves unable to pay in full. They offer their creditors sixty-five cents in the dollar.

E. MILLIKEN, a lobster canner of Shediac, N. B., owing to a bad season and the wreck of a schooner, in which he was principal owner, is reported as being involved, and unable to pay in full.

"BREDDRUN," said the perpetual president of the imperishable Lime-Lin Club, "while all agree dat honesty am de bes' policy, not one man in a hundr'd hasitates fur to work a lead nickel off onto a steet-kyar company." "Friend ship," says the same calm observer, "will las' as long as you kin afford fur to pay 10 per cent. per annum."

A VERY large sale of phosphate lands is to be held by the Quebec Government on the 16th inst. In all some 29,000 acres will be offered, mostly situated in the vicinity of Buckingham and Wakefield in the Ottawa district. Considerable pains have been taken to advertise the sale in Europe as well as here, and spirited competition is anticipated. The terms of the sale call for payment within half an hour of adjudication.

THE somewhat unexpected announcement is made that Mr. Guillaume Boivin, shoe manufacturer of Montreal has obtained a compromise at the rate of 75c. on the dollar payable in 3, 6, 9, and 12 months with interest. Mr. Boivin shows a nominal surplus of \$16,000. He proposed at first only to ask an extension, but upon his creditors investigating his affairs, it was thought this surplus claimed would largely disappear, and that it would be better to grant him a composition on the terms above indicated. The liabilities amount to \$53,000 all due in Montreal, and the composition deed has been signed by the creditors generally. Mr. Boivin intends, we are told, to confine himself principally to the manufacture of moccasins in future.

SOME years ago, Mr. D. W. Carter carried on business at Harriston, where he failed, and removed to Palmerston. At that place, the store was opened in the name of his son, F. A. Carter. After being in business about a year, one Fair, who had, in 1878, compromised with creditors at 25 per cent. of their claims, was admitted a partner. They were not long together when the business was sold in March last to G. S. Davidson, and in June of the same year they bought the stock of Robt. Steele. This stock was also sold to Davidson, at 80 per cent. of its cost. New goods were also in transit from the railway station, when they were seized, just before delivery to Davidson. One of the creditors, who happened to be on hand about the time of the transfer, got paid 90 per cent. of his claim. This was secured by threat of arrest for obtaining goods under false pretences. The firm have proven to be very undesirable men to trade with, and there will probably now be a scramble among creditors for the little assets which are not already secured.

PERHAPS no case of crime has attracted more notice among the printing fraternity in this city, or more surprise in circles where the man was known, than that of James Dilworth, who was sent on Tuesday last to the penitentiary for robbing the post office. He had been for years in charge of the delivery department of the *Mail* newspaper, and bearing an excellent reputation, had come to be allowed access to the post office drawer of that paper, to take out, at early hours, first exchange papers and then letters. This privilege he abused by stealing the money contents of letters from the drawer. He was detected by means of marked money in decoy letters, and it appears had similarly robbed the *Globe* and other journals. At the police court he pleaded guilty, and was sentenced to five years. Dilworth was of middle age, respectably married, receiving a comfortable income, and was promi-

nent as a church member and a tee-totaller, the more's the pity.

THE estate of Mr. Isaac Laidley, dry-goods dealer on Yonge Street, is being wound up by the trustees, Messrs. Kerr & Anderson. The claims thus far yielded amount to nearly \$25,000, while the amount realized for the stock, which was sold for 66 cents in the dollar to Mr. Cross who also purchases the lease, is from \$5,000 to \$6,000. It is not likely that the dividend to be realized by the creditors will be over 23 to 24 per cent. The criminal proceedings begun by Messrs. Hughes Brothers, and under which Laidley was arrested for fraud, were abandoned, that firm having obtained some \$700 from relatives of the latter, apart from their claim on the estate. It appears that Laidley had been appropriating goods to his own uses to a large extent, having sent his family across the ocean with a number of trunks full of merchandise.

THE creditors of D. & J. Sadleir & Co., prominent publishers of Roman Catholic church and school literature in New York and Montreal, have met to discuss the affairs of the firm, which failed some time since as our readers have been informed. It was agreed last week to offer 50 cents in the \$ to merchandise creditors whose claims amount we are told to \$120,000, payable in 6, 12, 18, and 14 months secured, with interest. Mrs. M. A. Sadleir has a claim of over \$84,500. For this she is to receive \$50,000, consisting of the plates mentioned in her chattel mortgage, valued at \$28,000; also have \$5,000 cash, and to have notes amounting to about \$17,000 secured by the Assignee and outside friends of the firm. The Assignee Mr. John W. O'Shaughnessy, is to be one of three trustees, who will hold the tools and machinery, \$6,000, certain plates \$12,000, besides shop and other real property held by Denis Sadleir, whose wife consents. By this arrangement, if ratified by the creditors, the firm will be left with all their present stock of books, machinery, and bills receivable with which to go on with the business.

A PRESENTATION of a very interesting character was made in Montreal the other day to Mr. Wm. Angus, on his resigning the presidency of the Canada Paper Company, in connection with which he has been so long and so favourably known. In the spacious second floor of the Company's warehouses in St. Paul St., which was handsomely decorated for the occasion, there were assembled the employees of the Company. On a raised platform were seated the officers of the Company, Mr. McFarlane, now Vice President of the Company and General Manager in the chair; on his right Mr. Angus; on his left Mr. Logan, the new President, and Mr. Young, the Secretary and Treasurer. On behalf of his fellow employees in Montreal and Toronto, as well as in the Company's works at Windsor Mills and Sherbrooke, Mr. Jackson read an elegantly engrossed address, expressing the steady and strong esteem felt by them for Mr. Angus, closing by presenting to that gentleman a handsome silver salver, richly gilt. Mr. Angus acknowledged in warm terms the gift and