

The Leading Wholesale Trad of Toronto.

**THOMSON and BURNS,**

IMPORTERS OF

**SHELF AND HEAVY HARDWARE**

Crockery, China, Glassware,  
AND DEALERS IN

Canadian and American Manufactures

OF

**HARDWARE AND AGRICULTURAL  
IMPLEMENTS,**

10 & 12 Front Street West, Toronto.

**GRAY, RENNIE & CO.,**  
43 YONGE ST., TORONTO.

**MENS UNDER-CLOTHING.**

Mens Stout Merino Shirts.

Mens Gauze Merino Shirts.

Mens "Nove Spun" Shirts.

Mens Silk Shirts.

Mens White Cashmere Shirts.

Mens Scarlet Cashmere Shirts.

Mens Drawers to match.

**GRAY, RENNIE & CO.**

REPORTS FROM THE seal fisheries are unfavorable; one steamer that took 28,000 seals last season has returned to St. Johns, Newfoundland with but 900.

PRINCE Edward Island produced, last year, 3,128,576 bushels of oats, and 3,375,726 bush. of potatoes; these are the great staples of the Island. The population is 94,021, and increased 16.28 per cent. in ten years.

AN EXPORT TRADE in boots and shoes between American manufactories and the Japanese is being developed.

THE WORK OF restoring the Iron Block, Toronto, has been commenced; we hear that among the future tenants is to be a leading Hamilton firm.

PENDING THE ERECTION of the new Custom House in Toronto, the old Rochester House on Front street will be used as a Custom House; it has been specially fitted up for that purpose.

A COMMITTEE has been appointed by Parliament to enquire into and report upon the extent and condition of the manufactures of the Dominion.

IT APPEARS FROM the public accounts which have just been laid before Parliament that the Customs Revenue for the year ending 30th June, 1871, was \$11,841,104 against \$9,334,212 in the previous year; the Excise amounted to \$4,295,944 against \$3,619,622, and the total consolidated fund receipts, forming the revenue proper of the Dominion were \$19,335,560 against \$15,512,225 showing an increase during the year of \$3,823,335. The total expenditure was \$15,623,081 against \$14,345,500—an increase in expenditure of \$1,277,572.

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**JOHN MACNAB & CO.,**

IMPORTERS OF

**SHELF & HEAVY HARDWARE,**

British, French, German, American and Canadian manufacture.

Agents for the unrivalled Chester Emery; also, Foundry Facings.

5 Front Street, Toronto.

JOHN MACNAB.

T. HERBERT MARSH

**P. G. CLOSE & Co.,**

*Wholesale Grocers*

AND

**WINE MERCHANT**

Corner of Church and Front Streets,

TORONTO

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**BANKRUPTCY IN FRANCE.**

The French Code of Commerce recognizes a distinction between simple bankruptcy and fraudulent bankruptcy. The following, in the terms of the Code, are cases of simple bankruptcy:

"Every insolvent who, in the investigation of his affairs, shall appear chargeable with one or more of the following offences, shall be proceeded against as a simple bankrupt:

"If his house expenses, which he is bound to enter regularly, appear excessive:

"If he has spent considerable sums at play, or in operations of pure hazard:

"If it shall appear that he has borrowed largely or resold merchandize at a loss, or below the current price, after it appeared by his last account taking that his debts exceeded his assets by one-half:

"If he has issued negotiable securities to three times the amount of his available assets, according to his last account taking:

"The following may also be proceeded against as simple bankrupts:—

"He who has not declared his own insolvency in the manner prescribed by law:

"He who has not come in and surrendered within the time limited, having no legitimate excuse for his absence:

"He who either produces no book at all, or produces such as have been irregularly kept, and this although the irregularities may not indicate fraud."

The penalty for "simple bankruptcy" is imprisonment for a period of not less than one month, nor more than two years. The following are cases of fraudulent bankruptcy, of which the punishment is compulsory labor (the galleys) for a term:

"If he has attempted to account for his property by fictitious expenses and losses, or if he does not fully account for all his receipts:

"If he has fraudulently concealed any sum of money or any debts due to him, or any merchandize or any other moveable:

"If he has made fraudulent sales or gifts of his property:

The Leading Wholesale Trade of Toronto.

SPRING. 1872. SPRING.

**THOS. WALLS & Co.**

HAVE REMOVED TO

**NO. 38 YONGE STREET**

Where they will show a full assortment in every department, on Monday, March 18th.

*Terms Liberal to Short Date Buyers.*

**BOOTS AND SHOES  
WHOLESALE:**

**CHILDS & HAMILTON,  
MANUFACTURERS.**

THIS Business was established in 1847, and is continued at the OLD STAND, No. 7, Wellington St. East, Toronto.

Our Productive Power has so much increased, that we are now producing all classes of Boots and Shoes, and of the kinds required by our largely increasing TRADE. We have only to say that all dealers in Boots and Shoes requiring goods to suit the wants of this Province, will do well to send their orders to, or call on

**CHILDS & HAMILTON.**

Factory and Warehouse—No. 7 Wellington St., Toronto.

"If he has allowed fictitious debts to be proved against his estate:

"If he has been entrusted with property, either merely to keep, or with special directions as to its use, and has nevertheless appropriated it to his own use:

"If he has purchased real property in a borrowed name:

"If he has concealed his books:

"The following may also be proceeded against in a similar way:—

"He who has not kept books, or whose books shall not exhibit his real situation as regards his debts and credits.

"He who, having obtained a protection (*sauf-conduit*) shall not have duly attended."

The various provisions relate only to commercial insolvency. The laws in regard to ordinary debts are considerably more rigorous to the debtors.

**THE WOOL MARKET.**

Philadelphia, April 11.—The past week has been the most quiet of any that has preceded it for a long time past. For pulled wools there is a yielding spirit in prices.

Boston, April 11.—The market has not recovered its tone, and there are quite a variety of causes which account for its present comparatively dull position. Among these may be noted the uncertainty of the action of Congress in regard to the tariff, the holding back of manufacturers, the approaching supplies of new wool from Australia, Africa and South America, and the carelessness of dealers in reference to sales. Prices are still steady, though the market is in that ticklish state just now that if any lots were forced upon it current rates could not be realized.

New York, April 11.—The market presents a more quiet appearance during the past week, and prices for fair grades of fleece have graded a little low, and medium qualities being extremely scarce are strong at former prices. There have been quite a number of manufacturers in the market, but as the views of holders are higher than they can concede anything in price.—*Shoe and Leather Reporter.*