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planation of the padded sheets would, he said, have been unbelievable, but for the fact that it had been believed. Now that the appeal has been decided against the insurance companies, it is understood that several other British insurance companies, who have been awaiting this decision, will, it is thought, now pay some \$30,000, making nearly \$50,000 payable, as a result of this judgment. The companies which paid the amount of their policies in the first place were the Imperial, the Commercial Union and the Aetna.

Mercantile Summary.

THE Sherbrooke and Stanstead Mutual Fire Insurance Co. has accepted tenders for its new building, to cost \$17,-000, or more.

At a meeting of the Brockville Board of Trade, a resolution was passed in favor of holding an annual fair in that town, and a committee was appointed to look after the matter.

The steamer "Saltram" sailed from Annapolis last week for Havana, via Halifax, with 250 drums of fish, 181 barrels of potatoes, 42 barrels of apples, 34 spars, and 383,535 feet of lumber.

THE manager brought into Halifax, from the "Little Klondyke," Killag, owned by the Sheet Harbor Gold Mining Co., a brick of gold weighing 70 ounces, worth nearly \$1,400. It represented only two weeks' work.

The very old established fur and hat business of Clark, Wright & Son, Kingston, Ont., has come to grief. The business was started by Clark Wright over 50 years ago, and of recent years has been continued by his son, William Clark Wright. Dry rot has apparently been at work, and a settlement is asked at 50 cents, on liabilities of \$6,000 or :hereabout.

We learn that the Montreal firm of H. A. Wilder & Co., contemplates going into the manufacture of furniture, largely for the English market, and is prepared to receive propositions from towns willing to hold out inducements in the shape of bonuses, free sites, or exemption from taxation. With a view to securing this industry for Magog, says the St. John's News, Mr. Moore obtained a promise from a representative of the firm to visit Magog this week.

SEVERAL Montreal contractors, planing mill men, etc., are reported among recent failures. P. and M. Dagenais, builders, were asked to assign last week, but have been able to arrange an extension on liabilities of \$31,000, which slightly exceed assets.—A demand of assignment has also been made upon J. C. Murray, a ship-liner.—Abraham Loyer, building contractor, has assigned to the court, -Wilwith an indebtedness of \$24,500.brod Baril, carrying on a sash and door factory, and who has had the name of turning out excellent work, has filed consent to assign and owes \$13,182.

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