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Mercantile Summary.

THE Lake of the Woods Milling Company shipped a carload of flour through to Wrangel last week.

THE Merchants' Bank of Halifax is to open another branch in British Columbia. This one will be at Nanaimo. Mr. W. A. Spencer is to be manager.

THE new brick building of the Moseley Shoe Leather Co. at St. Henri, Montreal, is to be opened shortly. The company has been granted a bonus of \$20,000 by the municipality.

TENDERS were received from H. O'Hara & Co., E. A. Stimson and other Toronto parties for \$5,000 debentures of the town of Berlin, at 4½ per cent. W. H. Brouse secured the issue.

THE Ontario rolling mills was partially destroyed by fire on Sunday night in Hamilton. Loss about \$35,000; partly covered by insurance. Over 200 persons are thrown out of employment.

LETTERS patent of incorporation have been granted to the St. Lawrence Anchor Fence Company, Limited, of Montreal, capital \$20,000; and also to the Star Iron Company, of Beauharnois, Que., capital \$60,000.

ILL-HEALTH has compelled J. W. McCabe, grocer in Stratford, to retire from business. He had only bought out T. J. Doak a few months ago. Now he sells out to G. B. Wray, who removes thither from Bowmanville.

THE rate payers of Sydney have unanimously ratified an offer made by the Town Council, of \$50,000 and exemption from taxation, to Fraser and Graham, of New Glasgow, to assist them in establishing pig iron works within the town.

MAISONNEUVE, an eastern suburb of Montreal, has voted the \$10,000 bonuses to Messrs. A. Daniel & Co., and G. Larin. Each of these firms will erect and operate a boot and shoe factory in the town, and will pay \$20,000 yearly in wages. The factories are to be erected by the first of May next.

THE manager of the British Columbia Sugar Refinery at Vancouver, was convicted by Magistrate Macrae of carrying on a business as a wholesale trader without taking out a license. A fine of \$25 was imposed, and the company was ordered to pay \$50 for a license for six months. The company will appeal.

FROM St. John, N.B., is reported the failure of B. Gandy, a jobber in salt, and general commission merchant, who has been long in trade in a moderate way. Liabilities are about \$5,000.

THE Three Rivers Iron Works are just completing the addition of a large brick machine shop and foundry to their buildings. The firm has large contracts on hand, which will give full work for months.

THE suspension is announced of Taylor & Co., dry goods merchants, Kingston, Ont. Mrs. Ida L. Taylor, wife of A. D. Taylor, has been the legal owner of the business of late years, owing to previous troubles of her husband. The liabilities are not yet known.

SEVERAL further failures are reported from Ottawa. L. T. Rochon, grocer, doing business in his wife's name, as Rochon & Co., is asking creditors to accept 50 cents, on liabilities of \$3,054.—G. M. Walker's previous experience as a dry goods clerk does not seem to have stood him in good stead in the boot and shoe business he started about a year ago, as he has already assigned.—L. H. Nolin, dry goods, doing business under cover of the name of his sister, Amelia Nolin, has made assignment of his estate. He has been trying to sell out for the past few months.

A SOMEWHAT important failure just reported in the manufacturing confectionery trade, is that of Tester & Co., Montreal. Mr. Tester retired from the business some years ago with a fair competence, selling out to Thomas Montgomery, who associated with himself J. McBride. The latter was a wholesale fruit merchant, and contributed \$20,000 of special capital. The business was continued under the above style, with fair results for a time, but for the last two or three years collections have been hard, and failures frequent, and the firm have shown signs of financial distress for some time past, culminating in a demand of assignment being served on them last Saturday. The liabilities are not yet ascertained.

THE annual meeting of La Chambre de Commerce of Montreal has just been held. Mr. Joseph Contant, the retiring president, took the chair. The annual report being laid on the table, its adoption was moved by Mr. J. X. Perrault, seconded by Mr. Leclerc. The report was adopted unanimously. The new president, Hon. Mr. Desjardins, taking the chair, delivered his address, in the course of which he briefly reviewed the commercial questions of the day which in any way affected Montreal. He deprecated the delay in the harbor improvements, which, he said, was the duty of the Government to plan and carry out. The new officers and council are as follows: Hon. Alphonse Desjardins, president; Mr. L. E. Geoffrion, first vice-president; Mr. D. Masson, second vice-president; Mr. Ubalde Garand, treasurer; Mr. S. Cote, secretary. Council—Alphonse Racine, H. Laporte, Hon. J. D. Rolland, G. Boivin, D. Parizeau, O. Faucher, J. X. Perrault, Robert Bickerdike, M.P.P.; L. J. A. Surveyor, Arthur Gagnon, Hon. L. J. Forget, H. A. A. Brault, L. E. Morin, sr., C. P. Chagnon, Joseph Haynes, C. H. Catelli, L. E. Beauchamp, P. E. Paquette, J. E. Savignac and Armand Lalonde.

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