

## Mercantile Summary.

In July, 1896, Little Bros., grocers, Windsor, bought out John Scott and paid \$500 therefor. Neither knew anything about the trade and the result of the brief effort is an assignment.

A. L. BARTON, who carried on a boot and shoe business at Niagara Falls, died last month, and the estate has passed into the hands of an assignee, who will close it out.

THE Customs Department has issued a notice to the effect that in making entries of tea, it shall henceforth be necessary for importers to designate the country of origin.

In April, 1895, Percy & Knox commenced in the hardware line at Cobourg, each having invested \$500 in the business. They made no more than a living from the start, and in April last gave a mortgage on what chattels they had, and now they have assigned, owing \$2,300, and having \$2,000 assets.

THE Norwegian steamer "Hungaria," of Christiania, went ashore on July 3rd at Sparling's Brook, Cape Breton. She left North Sydney for Montreal, coal laden. The crew was safely landed. The ship will likely be a total loss. The captain says his compass was astray, and the fog obscuring the light, was the cause of losing his ship.

At Stanley, N.B., on the Nashwaak River, 700 pounds of tobacco and a number of cad-dies were seized by Government officers on Saturday, on the premises of J. A. Humble, as smuggled goods. For some time past these officers have suspected that tobacco was being smuggled in via C.P.R. from Aroostook, Maine.

THE Montreal Board of Trade has cabled to Sir Wilfrid Laurier, asking that the first speech he delivers in Canada after his return may be to that body. They propose to give him a banquet, and when it comes off it will be a rouser. We in Ontario are proud of Mr. Laurier, as our representative in Britain during the Jubilee festivities, but we are not so proud of him as the Quebecers.

HERE are a few Western Canada items of interest: C. E. Stevenson & Co., of Nanaimo, B.C., have closed their branch at Union, and have started at Steveston, in that province, with a dry goods stock.—E. C. Arthurs has sold out his drug shop at Nelson, B.C., to the Martin & Lamont Company, and the general store firm of Bradshaw & Clough at Slocan City have disposed of their stock to E. Parris & Co.

THE coasting trade, says the St. John, N.B., Record, remains in a very flourishing condition, the demand for sailing craft being steady and large. The prospects are that it will remain so for an indefinite period. For the last three months vessels have been coming and going in hot haste, cargoes piling up in waiting for them, while before the usual amount of business done was done very quietly. Lumber is the principal cargo, this article itself taking even a more prominent place than ever in Provincial exports.

THE Toronto Coffee and Spice Co., whose trouble we mentioned a couple of weeks ago, have effected a settlement with creditors at 35 cents on the dollar, cash.—George H. White, dealer in dry goods, etc., at Ingersoll, succeeded his father, David White, in 1895. The son had been clerking for some years for his father, and when the latter failed the creditors arranged with him to take over the stock, which amounted to \$16,000, at 50 cents on the dollar. Trade has been a good deal cut up in that town, and of late Mr. W. has been unable to meet maturing obligations and assigns, with assets of about \$11,000, and liabilities \$1,000 more.

In the New York World the other day appeared a paragraph which stated that "one of the largest bicycle firms in Canada had failed as a result of the break in the bicycle 'pool,'" and McLean & Oakley, Toronto, were named as the firm. This partnership has existed since last February. McLean was formerly of McLean & Bulley, bicycle manufacturers, and Oakley was a gunsmith. It is stated that McLean took \$4,000 out of the old business, but whether it was all invested in the new firm is not known, for he refused to say. And it is also reported that the new firm has made no headway owing to the extravagance of McLean. Now they have assigned. This, however, was not "one of the largest Canadian firms."

S. M. CLAPP & Co. succeeded Kennedy & Adams in 1887, failed in 1889, when the business was bought by J. H. Clapp, Napanee. Then in January, 1890, S. G. Clapp, the present owner, succeeded J. H. The above is the early history of the Clapp Shoe Co., this city. Lately business has been dull, and Mr. C. has found himself financially embarrassed. A statement shows liabilities to be \$67,000, of which \$15,000 is for cash advanced, which is secured by goods valued at \$19,000. The assets are placed at \$47,000, which include this \$19,000. The stock has been bought again by S. M. Clapp at 75 cents on the dollar, and S. G. Clapp is offering creditors 40 per cent. of their claims in cash, provided he gets a discharge from them.

THE Yarmouth ladies mentioned in the sub-joined paragraph have good hearts and good sense. Mrs. Robert Cale and Miss Clara Killam, daughters of the late Samuel Killam, of that town, have made a gift of the splendid property known as the N. K. Clement home-stead, including a park, mansion and lodge, the whole forming one of the finest places of the kind in the Lower Provinces, all as a free contribution to the Yarmouth hospital project, provided \$25,000 more is raised towards the fund. The fund started with a promise of \$5,000 from one gentleman, and a vote of \$3,000 from the town. These same ladies, it is said, have already presented the Milton library with a pretty little building erected for the purpose, and have put up a handsome public fountain at Milton.

—The "unconquerable British spirit" is shown in the fact noted in a despatch from Aden to the Evening News of London. It says that on June 22 the survivors of the wrecked steamship "Aden," after being buffeted for thirteen days by the tremendous seas which swept over the ship as she lay on the reef off Socotra Island, celebrated the Queen's Jubilee and sang "God Save the Queen."

## STOCKS IN MONTREAL.

MONTREAL, July 7th, 1897.

Stocks.	Highest.	Lowest.	Total.	Sellers.	Buyers.	Average price 1896.
Montreal .....	235	233½	12	.....	234½	220½
Ontario .....	.....	.....	.....	.....	.....	55½
Molson's .....	.....	.....	25	200	191	.....
Toronto .....	228½	228½	.....	.....	227½	234
Merchants' .....	175	174	38	175	172½	163
Commerce .....	125	123	3	125	123	123
Union .....	.....	.....	.....	.....	103	100
M. Teleg. ....xd	168	167½	15	170	167½	163
Rich. & Ont. ....	.....	.....	.....	94	.....	.....
St. Ry. ....	216	214½	134	216½	215½	208
Do., new stock..	208	207½	106	209½	208½	.....
Gas .....	188	187½	937	187½	187½	18½
C. Pacific Ry. ....	65½	64½	112½	64½	64	60½
Bell Tele. ....xd	168½	168½	10	170	161	153½
N.-W. Land pfd.	.....	.....	.....	.....	.....	.....
Mont. 4% stock	.....	.....	.....	.....	.....	.....

## DEBENTURES

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