

Commercial Union

Assurance Co., Ltd.
Of LONDON, Eng.

**Fire
Life
Marine**

Capital & Assets
\$27,000,000

Canadian Branch—Head
Office, Montreal. Toronto
Office, 49 Wellington St. E.

R. WICKENS,

Gen. Agent for Toronto and Co. of York

City Agents—G. R. Hargraff, T. O. Blogg, W. E. Wickens.

Caledonian Insurance Co.

Of Edinburgh

ESTABLISHED 1806.

The Oldest Scottish Fire Office

Canadian Branch, 185 St. James St.,
MONTREAL.

A. M. NAIRN, **LANSING LEWIS,**
Inspector. Manager.
MUNTZ & BEATTY, Agents, Toronto.

Queen City Fire Insurance Co'y.

ESTABLISHED 1871.

No. 32 Church Street - - TORONTO

DIRECTORS

J. AUSTIN (Founder Dominion Bank), President.
Hon. Justice Maclellan. James Scott, Merchant.

SURPLUS RESERVE

Ratio of Surplus Assets over all liabilities,
including re-insurance reserve, to amount of
risks in force, 3.66 per cent.

A ratio of Surplus Reserve Funds unequalled by
any other fire insurance company transacting business
in the Dominion.

SCOTT & WALMSLEY, Underwriters

Millers' and Manufacturers' Ins. Co.

Head Office—Queen City Chambers, 32
Church Street, TORONTO.

JAMES GOLDIE, **J. L. SPINK,**
President. Vice-President.

AIMS

This company was organized in 1885 expressly for
the purpose of insuring only manufacturing indus-
tries, warehouses and contents. The primary ob-
ject being to give protection against losses by fire at a
minimum cost, consistent with absolute security.

RESULTS

This Company's nine years' record is UN-
PRECEDENTED in the history of Fire In-
surance Underwriting, the Average Losses and
Expenses combined was only 69.32 per cent.
of the Cash premium income.

As no canvassers are employed, dealing directly
with the assured, those desiring to avail themselves of
the advantages thus offered will please communicate
direct with the company.

HUGH SCOTT, **THOS. WALMSLEY,**
Managing Director. Treasurer.

Northern Assurance Company of London, Eng.

Branch Office for Canada, 1724 Notre Dame Street,
Montreal. Income and Funds (1893): Capital and Ac-
cumulated Funds, \$36,465,000; Annual Revenue from
Fire and Life Premiums and from interest upon Invested
Funds, \$5,455,000; deposited with the Dominion Govern-
ment for security of Canadian Policyholders, \$300,000.

G. E. MOBERLY, **E. P. PRARSON,** Agent.
Inspector. Toronto
ROBT. W. TYRE, Manager for Canada.

**Going to Retire?
Want to Sell Out?**

If so, say so in an advertisement
in this journal. It reaches the
most likely persons.

JAMES C. MACKINTOSH,

BANKER AND BROKER

Dealer in Stocks, Bonds and Debentures. Municipal
Corporation Securities a specialty.

Inquiries respecting Investments freely answered.
166 Hollis St., Halifax, N. S.

STOCK AND BOND REPORT.

BANKS.	Share.	Capital Sub- scribed.	Capital Paid-up.	Rest.	Divi- dend last 6 Months.	CLOSING PRICES.		
						TORONTO, July 4		Cash val. per share
British Columbia.....	\$100	\$2,920,000	\$2,920,000	\$1,338,333	47	125	130	125.00
British North America.....	243	4,866,666	4,866,666	1,338,333	24	115	120	279.33
Canadian Bank of Commerce.....	50	6,000,000	6,000,000	1,900,000	34	136 1/2	137	68.96
Commercial Bank, Windsor, N.S.	40	500,000	288,680	95,000	3	107	110	42.80
Dominion.....	50	1,500,000	1,500,000	1,500,000	8 1/2	268	268	181.50
Eastern Townships.....	50	1,500,000	1,499,905	730,000	34	.....	.....	.....
Halifax Banking Co.	50	500,000	500,000	275,000	34	138	142	27.60
Hamilton.....	100	1,250,000	1,250,000	675,000	4	157	159	157.00
Hochelaga.....	100	800,000	800,000	320,000	34	.....	.....	.....
Imperial.....	100	1,963,600	1,962,370	1,158,800	4	179 1/2	180	179.25
La Banque du Peuple.....	50	1,200,000	1,200,000	600,000	34	.....	.....	.....
La Banque Jacques Cartier.....	25	500,000	500,000	235,000	34	.....	.....	.....
La Banque Nationale.....	50	1,200,000	1,200,000	30,000	3	.....	.....	.....
Merchants Bank of Canada.....	100	6,000,000	6,000,000	3,000,000	4	166	170	166.00
Merchants Bank of Halifax.....	100	1,100,000	1,100,000	280,000	34	160	162	60.00
Molson.....	50	3,000,000	3,000,000	1,300,000	4	165	175	82.80
Montreal.....	200	12,000,000	12,000,000	6,000,000	5	227	224	440.00
New Brunswick.....	100	500,000	500,000	525,000	6	253	.....	253.00
Nova Scotia.....	100	1,500,000	1,500,000	1,300,000	4	190	198	190.00
Ontario.....	100	1,500,000	1,500,000	40,000	3	91 1/2	93	91.25
Ottawa.....	100	1,500,000	1,500,000	925,000	4	169	170	169.00
People's Bank of Halifax.....	50	700,000	700,000	175,000	3	121	125	60.50
People's Bank of N.B.	150	180,000	180,000	115,000	4	.....	.....	.....
Quebec.....	100	2,500,000	2,500,000	500,000	2 1/2	.....	.....	.....
St. Stephen's.....	100	200,000	200,000	45,000	3	.....	.....	.....
Standard.....	50	1,000,000	1,000,000	600,000	4	163	166	51.50
Toronto.....	100	2,000,000	2,000,000	1,800,000	5	244	251	244.00
Traders.....	.....	308,400	308,400	85,000	3	.....	.....	.....
Union Bank, Halifax.....	50	500,000	500,000	160,000	3	121	125	60.50
Union Bank of Canada.....	100	1,200,000	1,200,000	280,000	3	125	.....	125.00
Ville Marie.....	100	500,000	479,620	10,000	3	.....	.....	.....
Western.....	100	500,000	379,566	100,000	3 1/2	.....	.....	.....
Yarmouth.....	75	300,000	300,000	60,000	3	119	122	89.25
						Quarterly		
LOAN COMPANIES.								
UNDER BUILDING SOCIETIES' ACT, 1889								
Agricultural Savings & Loan Co.....	50	690,000	625,742	130,000	3	110	112	55.00
Building & Loan Association.....	25	750,000	750,000	124,075	3	97	98	24.25
Canada Perm. Loan & Savings Co.....	50	5,000,000	2,600,000	1,450,000	5	164	.....	92.00
Canadian Savings & Loan Co.....	50	750,000	722,000	195,000	3 1/2	125	.....	62.50
Dominion Sav. & Inv. Society.....	50	1,000,000	923,473	10,000	3	78	82	39.00
Freehold Loan & Savings Company.....	100	3,223,500	1,319,100	659,550	4	134 1/2	.....	134.50
Farmers Loan & Savings Company.....	50	1,057,250	611,430	162,475	3 1/2	105 1/2	.....	52.75
Huron & Erie Loan & Savings Co.....	50	3,000,000	1,400,000	700,000	4 1/2	164	.....	62.00
Hamilton Provident & Loan Soc.....	100	1,500,000	1,100,000	336,027	3 1/2	125	.....	25.00
Landed Banking & Loan Co.....	100	700,000	674,381	155,000	3	114 1/2	.....	114.50
London Loan Co. of Canada.....	50	679,700	659,050	74,000	3	106	.....	53.00
Ontario Loan & Deben. Co., London.....	50	2,000,000	1,200,000	450,000	3 1/2	133 1/2	135	66.87
Ontario Loan & Savings Co., Oshawa.....	50	300,000	300,000	75,000	3	124 1/2	.....	92.13
People's Loan & Deposit Co.....	50	600,000	600,000	115,000	.....	40	50	20.00
Union Loan & Savings Co.....	50	1,000,000	697,770	260,000	4	113 1/2	.....	56.75
Western Canada Loan & Savings Co.....	50	3,000,000	1,500,000	770,000	5	150	.....	75.00
UNDER PRIVATE ACTS.								
Brit. Can. L. & Inv. Co. Ld., (Dom. Par.).....	100	1,620,000	398,493	190,000	3 1/2	110	114	110.00
Central Can. Loan and Savings Co.....	100	2,500,000	1,300,000	315,000	1 1/2	121	123	121.00
London & Ont. Inv. Co. Ld., do.....	do	2,750,000	550,000	160,000	3 1/2	113	.....	113.00
London & Can. Ln. & Ag. Co. Ld. do.....	50	5,000,000	700,000	405,000	4	115	120	57.50
Land Security Co. (Ont. Legisla.).....	100	1,332,300	548,498	450,000	3	115	.....	115.00
Man. & North-West. L. Co. (Dom. Par.).....	100	1,500,000	375,000	111,000	3	100	.....	100.00
"THE COMPANIES' ACT," 1877-1889.								
Imperial Loan & Investment Co. Ltd.....	100	840,000	712,000	164,054	3 1/2	113	115	113.00
Can. Landed & National Inv't Co., Ltd.....	100	2,008,000	1,004,000	350,000	3 1/2	115 1/2	119	115.50
Real Estate Loan Co.....	40	581,000	321,980	50,000	2	72	.....	98.80
ONT. JT. STK. LETT. PAT. ACT, 1874.								
British Mortgage Loan Co.	100	450,000	314,441	80,000	3 1/2	.....	.....	.....
Ontario Industrial Loan & Inv. Co.....	100	465,800	314,386	150,000	3	46	50	46.00
Toronto Savings and Loan Co.....	100	1,000,000	600,000	105,000	3	116 1/2	120	116.50
						Quarterly		

INSURANCE COMPANIES.

ENGLISH (Quotations on London Market.)

No. Shares or amt. Stock.	Yearly Divi- dend.	NAME OF COMPANY	Share par value.	Amount paid.	Last Sale. June 22
	%				
250,000	8 ps	Alliance.....	20	21-5	10 1/2
50,000	25	C. Union F. L. & M.....	50	5	35 3/8
200,000	7 1/2	Guardian F. & L.....	10	5	10 10 1/8
60,000	20 ps	Imperial Lim.....	20	5	29 3/8
136,458	24	Lancashire F. & L.....	20	5	5 5 1/2
35,862	24	London Ass. Corp.....	25	12 1/2	54 5/8
10,000	10	London & Lan. L.....	10	2	4 1/2
85,100	20	London & Lan. F.....	25	2 1/2	16 15 1/2
391,754 1/2	7 1/2	Liv. Lon. & G. F. & L.....	Stk.	2	47 4 1/2
30,000	25 1/2	Northern F. & L.....	100	10	68 70
110,000	20 ps	North British & Mer.....	25	6 1/2	37 3/8
6,722	21 1/2 ps	Phoenix.....	50	60	77 3/4
125,334	5 1/2	Royal Insurance.....	30	3	50 51
50,000	.....	Scottish Imp. F. & L.....	10	1	.....
10,000	.....	Standard Life.....	50	12	.....
CANADIAN.					
10,000	7	Brit. Amer. F. & M.....	50	50	118 120
2,500	15	Canada Life.....	400	50	610
5,000	15	Confederation Life.....	100	10	975
5,000	12	Sun Life Ass. Co.....	100	12 1/2	368
5,000	5	Quebec Fire.....	100	65	.....
2,000	10	Queen City Fire.....	50	25	900
10,000	10	Western Assurance.....	40	20	153 180

DISCOUNT RATES.

London, June 22

Bank Bills, 3 months.....	9-16	.....
do. 6 do.....	3	.....
Trade Bills, 3 do.....	1 1/2	.....
do. 6 do.....	1 1/2	.....

RAILWAYS.

	Par value Sh.	London. June 22
Canada Central 5% 1st Mortgage.....	.....	105 107
Canada Pacific Shares, 3%.....	\$100	54 1/2 54 1/2
C. P. R. 1st Mortgage Bonds, 5%.....	.....	116 118
do. 50 year L. G. Bonds, 3 1/2%.....	.....	107 108
Grand Trunk Con. stock.....	100	6 6 1/2
5% perpetual debenture stock.....	.....	117 120
do. Eq. bonds, 2nd charge.....	.....	121 123
do. First preference.....	10	35 1/2 36 1/2
do. Second preference stock.....	100	34 35
do. Third preference stock.....	100	14 14 1/2
Great Western per 5% debenture stock.....	100	108 113
Midland Sg. 1st mtg. bonds, 5%.....	100	96 89
Toronto, Grey & Bruce 4% stg. bonds, 1st mortgage.....	100	102 104
Wellington, Grey & Bruce 7% 1st mtg.....	.....	97 99

SECURITIES.

SECURITIES.		London June 22
Dominion 5% stock, 1908, of Ry. loan		119 114
do. 4% do. 1904, 5, 6, 8		108 110
do. 4% do. 1910, Ins. stock		110 113
do. 3 1/2% do. Ins. stock		108 110
Montreal Sterling 5% 1908		105 107
do. 5% 1874		105 107
do. 1879, 6%		106 107
Toronto Corporation, 6%, 1897 Ster.....		100 108
do. do. 6%, 1906, Water Works Deb.		100 115
do. do. con. deb. 1898, 6%		101 107
do. do. gen. con. deb. 1919, 6%		115 117
do. do. stg. bonds 1922, 6%		106 108
City of London, 1st pref. Red.		1898, 6%
do. Waterworks		1898, 6%
City of Ottawa, Stg.		1895, 6%
do. do.		1904, 6%
City of Quebec, con.,		1906, 6%
" "		1908
" " sterling deb.,		105 107
" Vancouver,		1931
"		1929
City of Winnipeg, deb.		1907, 6%
do. do. deb.		1914, 6%