

THE DOMINION LIFE

ASSURANCE COMPANY

TWENTY-SECOND ANNUAL REPORT

Unexcelled Results to Policyholders

1910—The year of Greatest Growth

The Twenty-Second Annual Meeting of this Company was held at its Head Office, Waterloo, Ontario, on Friday February 10th, 1911.

The following are abstracts from the Directors' Report, for the year ending December 31st, 1910.

1. **Policies Issued and Revived**—\$2,298,763, being an increase over 1909 of \$388,273.
2. **Total Business in Force**—\$10,720,766; net increase for year being \$1,444,444, the largest gain in the Company's history.
3. **Income and Expenditure**—The Cash Income from premiums (net) was \$330,502.14, and from interest, \$133,242.05. Total, \$463,745.09, an increase over 1909 of \$49,858.58. Out of this income, \$99,285.99 was paid to policyholders, \$10,000 in dividends to shareholders and \$110,212.05 in expenses of management, leaving a balance of \$244,247.05 to be carried forward.
4. **Death Losses**—Only 41% of expected losses.
5. **Earning Power**—Average rate of interest earned during 1910 advanced to 7.52%.
6. **Assets**—Now total \$2,174,605.91, an increase over 1909 of \$308,653.15.
7. **Reserves**—\$1,731,509.19. Valued upon Institute of Actuaries—Hm., 3½% and Hm., 3% tables, a standard much higher than Government requirement.
8. **Surplus**—The Company's surplus earnings for the year were \$93,609.74, and after providing for the dividend to shareholders and paying out \$13,878.95 to policyholders' account in cash and bonuses, the sum of \$69,730.79 was left by which the net surplus was increased. The gross surplus now stands at \$384,752.96. The actual profit returns made under matured policies have been large and are believed to be unexcelled.

Growth—The steady growth of the Company is shown from the following:—

	1908.	1909.	1910.
1. Assurances issued	\$1,543,466	\$1,910,490	\$2,298,763
2. Assurances in force	8,171,153	9,276,322	10,720,766
3. Assets	1,620,361	1,860,953	2,174,606
4. Reserves	1,338,404	1,545,156	1,731,509
5. Surplus	268,501	315,022	384,753
6. Cash Income	344,512	413,886	463,745
7. Payments to Policyholders.....	49,097	64,319	99,286
8. Average Rate of Interest	7.02%	7.21%	7.52%

The year 1910 has been the most satisfactory year in the history of the Company

OFFICERS:

THOS. HILLIARD, President and Managing Director
P. H. SIMS, S. B. BRICKER and HON. JAS. McMULLEN, Vice-Presidents
P. H. ROOS, Secretary-Treasurer M. P. LANGSTAFF, A.I.A., A.A.S., Actuary
FRED. HALSTEAD, Superintendent of Agencies