

Assets.	
Gold and Silver Coin Current .. \$	194,863.89
Government Demand Notes	884,765.75
	\$ 1,079,629.64
Deposit with Dominion Government required by Act of Parliament for security of General Bank Note Circulation	\$ 91,200.00
Due by Agents and other Banks in Canada	275,681.00
Due by Agents and other Banks in Great Britain	66,514.95
Due by Agents and other Banks elsewhere than in Canada and the United Kingdom..	249,866.16
Dominion and Provincial Government Securities	165,000.00
Canadian Municipal and Foreign Public Securities.....	177,194.70
Railway and other Bonds, Debentures and Stocks	712,178.88

Notes and Cheques of other Banks	1,398,510.28
Call and Short Loans on Stocks and Bonds in Canada	596,810.00
	3,732,955.97
Current Loans and Discounts..	11,761,445.82
Bank Premises and Office Furniture, Winnipeg and Branches	371,727.12
Real Estate other than Bank Premises	18,039.23
Mortgages on Real Estate sold by the Bank	30,509.50
Overdue Debts, secured and unsecured (estimated loss provided for)	70,484.61
	\$17,064,791.89

The Northern Crown Bank,
Winnipeg, 31st December, 1910.

R. CAMPBELL,
General Manager.

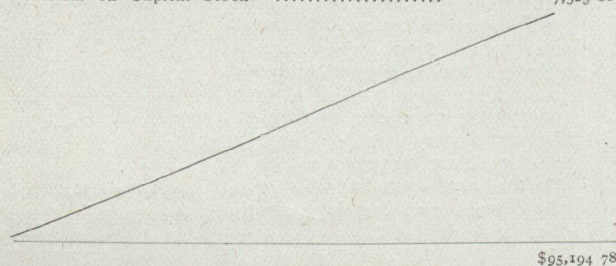
The Monarch Life Assurance Company

HEAD OFFICE - WINNIPEG, CANADA

As submitted at the Company's Annual General Meeting, held in Winnipeg, Jan. 17th, 1911

RECEIPTS.

Premiums on Assurances	\$75,294 85
Less Re-assurances	3,340 32
	\$71,954 53
Interest	15,018 44
Capital Stock	898 00
Premium on Capital Stock	7,323 81



ASSETS.

Mortgage Loans	\$185,909 42
Payments on Real Estate (not yet due).....	1,600 00
Bonds and Debentures	54,575 55
Policy Loans	361 00
Cash in Banks and on hand	2,125 76
Total Ledger Assets	\$244,571 73
Outstanding and Deferred Premiums (full Reserve included in Liabilities) less Agents' Commissions	\$45,734 49
Interest on Investments, due and accrued.....	8,378 83
Office Furniture and Equipment	3,812 10
	57,925 42
	\$302,497 15

DISBURSEMENTS.

Death Claims (4)	\$13,635 10
Cash Surrenders (3 policies)	639 00
	\$14,274 10
Total to policyholders	\$14,274 10
Head Office Salaries and Travelling Expenses..	\$13,608 90
Agents' Salaries, Travelling Expenses and Commissions	23,709 98
Medical and Auditors' Fees	3,694 50
Directors' Fees	240 00
General Expenses:—Taxes, etc., Printing, Advertising, Investments, Rents, Legal and sundry Head and Branch Office Expenses...	7,921 84
	\$49,175 22
Office Furniture and Equipment	\$ 980 27
Refund of amount held in suspense and included in Liabilities of 1909	3,635 30
Excess of Income over Disbursements (being increase in Ledger Assets) over last year....	27,129 89
	\$31,745 46
	\$95,194 78

LIABILITIES.

Reserve on Policies	\$116,332 13
Premiums and Interest paid in advance	\$ 1,990 75
All other Outstanding Items	281 60
	2,272 35
Capital Stock paid-up	100,415 04
TOTAL LIABILITIES	\$219,019 52
NET SURPLUS—Excess over and above Capital Stock paid up, and all other Liabilities	83,477 63
	\$302,497 15

The following Directors were elected: (Shareholders' Directors)—J. T. Gordon, N. Bawlf, E. L. Taylor, K.C., Hon. R. Rogers, D. E. Sprague, E. S. Popham, M.D., G. F. Carruthers, G. A. Charlton, M.D., Jas. Murphy, and J. W. W. Stewart. (Policyholders' Directors)—H. W. Echlin, C. E. Gordon, R. H. Otto, R. G. Ironside, and T. J. S. Skinner.

At a subsequent meeting of the new Board, Mr. J. T. Gordon was elected President, Mr. N. Bawlf, 1st Vice-President, and Mr. E. L. Taylor, K.C., 2nd Vice-President, for the ensuing year.

A branch of The Molsons Bank has been opened at Dashwood.

A sub branch of the Bank of British North America has been opened at Lonsdale Avenue, North Vancouver, B.C.

Mr. G. F. Wright has been transferred from the Bank of Montreal, Vancouver, to the branch at Chilliwack.

The Brandon Trust Company, Limited, will apply to the Manitoba Legislature for an Act, changing the company's name to Canadian Guaranty Trust Company. Mr. H. L. Adolph, Brandon, is solicitor for the applicants.

A new Canadian development company incorporated at Lewiston, Maine, The Crown Asbestos Company, with the purpose of doing a mining, manufacturing and transportation business. The proposed stock issue is \$300,000 common stock and \$200,000 preferred stock, in shares of the par value of \$1. Three stockholders of record are named in the certificate filed at the Maine State House in Augusta: Messrs. A. A. Normandin, of Montreal, P.Q.; J. B. St. Pierre and J. G. Chabot, of Lewiston, Maine; each of whom holds 100 shares. Mr. Normandin is president, Mr. St. Pierre treasurer, and Mr. Chabot, attorney, is clerk.

The Union Bank of Canada will apply to the Treasury Board for a certificate approving of a by-law authorizing the increase of the bank's capital stock from \$4,000,000 to \$8,000,000.

The Corporation Agencies, Limited, has commenced business in the Royal Insurance Building, Place d'Armes Square, Montreal. Messrs. C. H. Caban, K.C., and H. A. Lovett, K.C., are president, vice-president and general counsel respectively. Mr. R. Lloyd-Jones is manager, and Mr. G. T. Gyles, secretary-treasurer.

At the annual meeting of the Hamilton Steamboat Company, held in the office of the president, Mr. John C. Eaton, recently, a dividend of ten per cent., payable forthwith, was declared. The season, which opened on March 28th and closed on December 7th, was one of the best in the history of the company. Officers for the ensuing year were elected as follows: President, Mr. John C. Eaton; vice-president, Mr. R. Y. Eaton; secretary, Mr. J. J. Vaughan; directors, Messrs. Charles Booth and A. McCrae. Mr. W. E. Bishop was reappointed managing-director, and Mr. E. Callaghan, Toronto, manager.