



ANNUAL STATEMENT OF THE North American Life ASSURANCE COMPANY.

HEAD OFFICE: 112-118 KING ST. WEST, - - TORONTO

For the year ending December 30th, 1899

Dec. 31, 1898. To Net Ledger Assets \$2,977,451 64

RECEIPTS

Dec. 30, 1899. To Cash for Premiums \$744,865 58
 " " To Cash Income on Investments 148,656 81
893,522 39

DISBURSEMENTS

Dec. 30, 1899. By Payments for Death Claims, Profits, etc. \$303,081 50
 " " By all other payments 231,182 32
534,263 82

Balance net Ledger Assets \$3,336,710 21

ASSETS

Dec. 30, 1899. By Mortgages, etc. \$1,416,932 68
 " Debentures (market value, \$608,935 65) 579,919 37
 " Stocks and Bonds (market value, \$587,391 50) 559,993 62
 " Real Estate, including Company's Building 334,651 79
 " Loans on Policies, etc. 221,665 37
 " Loans on Stocks (nearly all on call) 194,821 42
 " Cash in Banks and on hand 28,705 96
\$3,336,710 21
 " Premiums Outstanding, etc. (less cost of collection) 137,298 24
 " Interest and Rents, due and accrued 35,074 75
 " Market value of Debentures and Stocks over cost 56,394 16
\$3,565,477 36

LIABILITIES

Dec. 30, 1899. To Guarantee Fund \$ 60,000 00
 " Assurance and Annuity Reserve Fund 2,929,552 00
 " Death Losses awaiting proofs, etc. 51,507 35
3,041,059 35

Net Surplus \$524,418 01

The financial position of the Company is unexcelled—its percentage of net surplus to liabilities exceeds that of any other Home Company.

New Insurance issued during 1899 \$ 4,929,140 00
 Exceeding the best previous year by nearly one million.

Insurance in force at end of 1899 (net) 23,045,403 00

PRESIDENT:

JOHN L. BLAIKIE.

VICE-PRESIDENTS:

HON. G. W. ALLAN.

HON. SIR FRANK SMITH, K.C.M.G.

DIRECTORS:

HON. SENATOR GOWAN, Q.C., LL.D., C.M.G.

JOHN L. LAKE, Esq.

L. W. SMITH, Esq., Q.C., D.C.L.

E. GURNEY, Esq.

D. McCRAE, Esq., Guelph.

J. KERR OSBORNE, Esq.

HON. SIR WM. R. MEREDITH, Chief Justice of Ontario.

MANAGING DIRECTOR:

WM. McCABE, LL.B., F.I.A., F.S.S.

SECRETARY:

L. GOLDMAN, A.I.A.

MEDICAL DIRECTOR:

J. THORBURN, M.D., Edin.

The Report containing the proceedings of the Annual Meeting, held on January 30th last, showing marked proofs of the great progress and solid prosperity of the Company, will be sent to the policy-holders. Pamphlets, explanatory of the attractive investment plans of the Company, and a copy of the Annual Report, showing its unexcelled financial position, will be furnished on application to the Head Office or any of the Company's agencies.