

Men are not satisfied nowadays to make wealth by the slow operation of individual effort, but it must be made on a great scale through the operation of great corporations or trusts. Individualism is crushed out under the iron heel of monopoly. The great commercial and industrial interests are in the hands of joint stock monopolies and controlled by joint stock brains. The Captains of industry and the Napoleons of finance will soon be an extinct type. This monopoly of opportunity necessarily results in enormous wealth with its correspondent extravagance. Men toil while their families live in idleness and luxury, the home is closed up, most of the time is spent in travel, the earth is traversed from the Occident to the Orient in search of change to relieve the monotonous *ennui* or the still more distressing neurasthenia, all the result of idleness and extravagant living. In no age, as far as history teaches us, has there been a race of people that withstood for any length of time the corrupting and enervating effects of wealth.

CONCLUSION.

In conclusion I plead guilty to a desire to pursue this subject further, but I am reminded that I have already exceeded the limit of time assigned to me by this Association. I confess to have already carried the subject beyond the range of psychology proper and have endeavored to interpret it along the line of its varied manifestations in the practical every-day affairs of life. The human brain is a composite organ and susceptible of enormous expansion and development, but like everything human it has its limitations. Whether or not it can stand the enormous strain of the present rate of activity and continue to project itself with unabated vigor into the future is the great problem now before us for discussion. If we are to be guided by the history of the past then we must answer in the negative.

I have pointed out many disintegrating processes at work, which, if not corrected, will destroy the moral and intellectual fibre of the race. Two great laws are in operation, moral and physical, the observance of which make for the elevation of the race, and they cannot be disregarded with impunity.

The immense virility of the Anglo-Saxon race, like the sturdy oak, may resist the encroachments of the canker worm for generations, but unless purged and purified of the disease it will at last crumble and decay. Whatever undercurrent evidences of degeneration there may be, there is no apparent diminution of national power. The two great branches of the Anglo-Saxon family on both sides of the Atlantic never exhibited so much racial and national vitality as to-day. A great