

THE Exchange News

AND COMMERCIAL ADVERTISER

A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vol. 1. No 289

MONTREAL, WEDNESDAY, MAY 17 1899.

Published Daily
at 4.30 p.m. Price 3 cents

Montreal Stock Market.

MORNING MARKET LIFELESS, BUT PRICES APART FROM GAS FIRM—IN THE AFTERNOON SESSION HIGHER PRICES AND MORE ACTIVITY.

The market this morning was absolutely lifeless, the only stock dealt in to any extent being Canadian Pacific. The small amount of trading outside of this security was all done towards the close of the market, and while—with the exception of Gas—prices were well maintained, it is quite apparent that our remarks of yesterday, re the effect of tight money on the market generally, were fully verified.

There is no likelihood of any change in the situation in this respect this month, whatever next month may bring forth. Pacific, although steady, sold below London quotation, which was at the close 101½. Although trading in the mining issues was light, the prices were well maintained, with the exception of Montreal-London which sold down to 65 for a small lot of 300 shares. The close of the market saw prices generally well maintained.

Canadian Pacific.—Sales were made in this security to the extent of 1400 shares, all (with the exception of 507 shares which brought 98½ and 150 shares which sold at 98½) realizing 98½. As Pacific sold in London at 101½, the highest price at which it sold here was under parity. It closed at 98½ to 98½.

Twin City sold this morning for a lot of 100 shares at 69½ an advance over the closing sale yesterday of ½, the closing quotation being 69½ to 70.

Montreal Street although not very largely dealt in sold up at 327 for the old; there were no sales of the new. The total trading in this security amounted to 75 shares which were sold between 327, and 329 quite an advance over yesterday.

Montreal Gas declined fractionally selling at 202 and 202½. The sales only amounted to 75 shares and the closing quotations were 202 to 205.

Republic was dealt in to the extent of 3700 shares, 1000 of which brought 130, and 2100, 130½, the bid and asked price being 130 to 131. Compared with the general tone of the market, this security was quite active; but, as we have always contended, at present prices it is cheap and a splendid purchase.

Payne sold at 391 for 500 shares, which represented the total trading. This price was one point better than the highest yesterday.

War Eagle also gained, all the trading being done at 373, which was 3 points higher than the highest price realized yesterday. One thousand shares were dealt in, the closing bid and asked being 372 to 380.

Montreal-London was not only very much neglected, but prices continued to sag. Sales of 400 shares were made at 67, and after that 300 at 65. At the close 65 was bid and 70 asked.

The balance of the trading consisted of ten shares of Toronto Rails at 11½, 50 Richelieu at 113½, and 23 Bank of Montreal at 248 and 248½.

MORNING SALES.

Canada Pacific—325, 98½. 150, 98½. 275, 98½. 50, 98½. 500, 98½.
Twin City—100, 69½.
Montreal Gas—25, 202½. 50, 202.
Toronto Railway—10, 117½.
Montreal-London—400, 67. 300, 65.
Richelieu & Ont—50, 113½.
Montreal St Ry—25, 328. 25, 327. 25, 326½.
Republic—1000, 130. 500, 130½. 1000, 130½.
Payne Mining Co—500, 391.
War Eagle x d—1000, 373.
Bank of Montreal—13, 248. 10, 248½.

AFTERNOON BOARD

The market this afternoon was a great improvement on the morning's business. Prices were better and trading more active. The mining issues were particularly strong, Montreal-London selling as high as 70, Republic at 131½, War Eagle at 374. The director of Montreal-London declared a regular monthly dividend of 1½ p.c.

AFTERNOON SALES.

Canadian Pacific—325, 98½.
Twin City—100, 69½. 25, 70.
Montreal St. Ry.—100, 327. 100, 326.
Toronto Ry—75, 118.
War Eagle—500, 374.
Montreal-London—1000, 67. 3400, 38. 525, 69. 4000, 70. 100, 68.
Rich. & O.—25, 113½. 50, 113½.
Royal Electric—50, 188½.
Republic—3000, 130½. 2000, 131. 2000, 131½.
Bank of Commerce—25, 151.
Dom. Cotton—15, 112.

MONTREAL MINING EXCHANGE.

The features to-day were those of strength and activity. Business was well distributed, with gains notable in such stocks as Payne and Evening Star.

In Payne 2500 shares were sold at an advance of one and a half per cent. It closed with 391 offered and 392 bid.

Big Three sold at 23 for 1000 shares, and 1000 Virtue at 71.

Evening Star continues in its upward course, and to-day sold at 11½ for 1000 shares.

The remaining issues were firm, 1000 Rambler-Cariboo selling at 40 and 2500 shares of Dardanelles at 13.

The sales were as follows:

Payne Mining Co.—2500, 391½.
Big Three—1000, 23.
Can. Gold Fields—1000, 5½.
California—2000, 7½.
Evening Star—1000, 11½.
Virtue—1000, 71.
Monte Christo—10,000, 12.
Rambler Cariboo—1000, 40.
Golden Star—1000, 5½.
Dardanelles—2500, 13.

AFTERNOON SALES.

Republic Mining Co—500, 131½. 100, 131.
Monte Christo—500, 12½.
Cariboo Hydraulic Co.—40, 140. 500, 148.
Knob Hill—3000, 94.
Payne—8500, 391.
Montreal-London—200, 65. 500, 67. 1000, 69.
Evening Star—500, 12.
City of Paris—500, 64.
Old Ironsides—1200, 113.
Golden Star—1000, 5½.

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