

## THE EXCHANGE NEWS.

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### BOARD OF TRADE PRESIDENT ON MINES AND THE WEST.

Within the limits of one month Mr. Charles F. Smith, president of the Board of Trade, Montreal, has managed to ascertain by actual observation the prominent facts of the great West. The Copper mines of the Greenwood district and the Granby smelter at Grand Forks were described by Mr. Smith as of great value, even now and as being capable of enormous development. As a mineral district Canada west needs keen business men like the Smelter people who wish first and foremost to develop the mines and who apply investments towards this end not to their own improper advantage. The harvest of mineral wealth is superabundant and beyond what Mr. Smith without ocular inspection could have realized. He gave in an interview an interesting resume of the somewhat wild manners of mining camps, of the keen rivalry between mining cities, of the merits of the C.P.R. as a pioneer agency and also of this year's crop just ripening to the harvest when Mr. Smith left for Montreal. The returned president gave the interviewer the impression that Canada, as seen now, is in agriculture, in mining, in other industries, advancing with rapid strides to great prosperity.

### Answers To Correspondence.

As we have special facilities for obtaining correct information on all matters pertaining to the value of stocks, we shall be pleased at all times to give our subscribers the benefit of same.

All correspondence must be accompanied with the name and address of the writer, as only enquiries from bona fide subscribers will be answered.

Ontario—Ajax is a galena and zinc ore property, about 15 men have been steadily employed developing; 25 are now at work. About 2000 feet of tunnelling has been done. The tunnels are well supported by strong timbering and well ventilated. The shipping point has not yet been reached.

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### THE MONTREAL BOUNDARY CREEK MINING CO., LTD.

This Company has made another issue of shares at a price higher than the previous one, because the Sunset group is about to become one of British Columbia's regular ore shippers. Increased tunnelling and shafting have shown greater visibles of ore, and the new machinery purchased is capable of hoisting 1530 tons of this ore daily from the five different foot levels. Besides this the grading of the C.P.R. line from Greenwood City to Deadwood Camp, which passes through the Sunset is now completed, and will be followed immediately by such work as will make the road ready for traffic. Mr. J. H. MacFarlane, former superintendent, has by promotion become business manager at Greenwood City and has been succeeded by Mr. Henry Jones, formerly superintendent of the "Mother Lode." These new developments, new appliances and, not least, these new men guarantee to the investing public that the Sunset group will soon be a large ore producer and a large dividend payer.

### ROSSLAND ORE SHIPMENTS.

Rosslund, B.C., Aug. 13.

The ore shipments from the Rosslund camp for the week ending Aug. 12, show an improvement, and mark a new era in shipments from this camp, as the 5,000 ton mark was almost reached.

The following are the details of shipments for the week and the year ending Aug. 12:

	Tons for week	Tons for year.
Le Roi.....	2,175	51,316
War Eagle.....	1,858	28,513
Iron Mask.....	63	1,998
Evening Star.....	157	426
Deer Park.....	.....	18
Centre Star.....	662	5,649
Total.....	4,915	87,920

### SULTANA CHANGES HANDS.

Winnipeg, Man., Aug. 15—The Sultana mine at Rat Portage has changed hands, and is now the property of an English company. The new company will have a working capital of \$2,500,000, and will increase the number of stamps to 120. New shafts will be sunk and the main shaft put down to over 100 feet. It has been estimated that the projected developments will put in sight a body of ore exceeding one million pounds sterling.

### HIGH ASSAY VALUES OF THE SILVER BELL MINE ORE.

The Silver Bell mines, near Trout Lake, B. C., are controlled by St. Thomas and Toronto investors. Superintendent Johnstone has forwarded to the owners samples of the ore now being sacked for shipment to the Trail smelter, with the assay certificate showing the combined values in gold, silver, lead and copper, to be \$522.26 per ton. The consulting engineers' report calculates the yield to be over three fourths of a ton for each foot sunk in the shaft. The production, transportation, smelting and U. S. duty on lead will amount to less than \$60 per ton and will be less when the railways, now being built, enter the district. Large samples have been obtained by the gold commissioner for the B. C. Government's Paris exhibit next year.

Hon. A. W. OGILVIE,  
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W. L. HOGG,  
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