

NEW YORK EXCHANGE.

SUGAR BREAKS TO 116 7-8.

GENERAL LIST RECEDES.

MONEY FIRM.

GRANGERS LOSE 1-2 PER CENT

New York, Sept. 19.

The tenor of the market to-day was of a reactionary nature. Sugar was a particularly weak spot and its variations were of a sensational nature. It opened $\frac{1}{2}$ under last night's closing, declined to 119 (a break of $\frac{3}{4}$ cents), reacted to 120, then broke away to 116 $\frac{7}{8}$ closing at 117 $\frac{3}{4}$. Tobacco was also interesting and made a record, having sold up to 153 $\frac{3}{4}$, it however, lost 1 p.c. of its advance, but ends the day with a gain of 1 p.c. The Pacifics lose on the day so also do the Grangers.

Money was up to $\frac{4}{8}$ p.c. and closed at from 4 to $\frac{4}{8}$.

MORNING OPINION.

New York, Sept. 19.

The week at the Stock Exchange opens with the prospect of increased ease in the monetary situation.

Occasional flurries around 5 per cent. or more, may be possible, but it is certain that the higher rates, compared with a month ago, are assumed by strong interests.

It is reasonable to suppose, that for some days, there will be irregularity in the stock market, for in some quarters the Bull accounts are weak, and many well informed observers think that it would be advisable to make the liquidation of the last few weeks more complete.

In the main, however, the speculative situation is conceded to be much stronger than it was two weeks, or even one week ago. The public are not in the market, but there are good grounds for believing that interests representing confident capital, have begun to accumulate securities afresh, the selling power being largely confided to the professional elements.

There is now going on in the Railroad world, in the United States, re-organization of operating departments, which is second only in importance, to the financial re-organization undertaken after the panic of 1893.

The re-organization has been so nearly completed on the Vanderbilt system that it may be expected that the benefit will soon begin to appear.

A knowledge of the possibilities of a scheme for the extensive reductions in the cost of running railroads, may account in a large measure, for the bullish feeling prevailing in the West, with respect to Railroad stocks.

When the West is bullish it may be assumed that evidences are at hand, of prosperity in the agricultural community.

MARKET FAIRLY STRONG.

Although at the opening, and after, Saturday's market had the appearance of being topmy, it developed afterwards that liquidation was the cause.

One House sold 10,000 shares in the Northern Pacific, and 5,000 St. Paul. The sales by this House, during the morning, were estimated at about 25,000 shares.

In both cases, however, the stock was extremely well taken, and before the weekly Bank statement appeared, the real state of the market was seen.

In the late dealings, the weakness in sugar caused nervousness, but in the main, prices were well up above the lowest. Whenever this stock is attacked the price declines very rapidly and stop orders are caught.

LONDON MARKET.

The market for American's in London is distinctly better.

The opening is said to have been strong and active, and last quotations show advances ranging from $\frac{1}{8}$ to $\frac{3}{8}$, Illinois Central leading the list. Consols show an advance of 3-16.

BUYING AND SELLING.

Earnest and Moore are the largest sellers of sugar this morning.

Henry Clews bought St. Paul; London will buy on the decline.

There is some disposition to sell in sympathy with Sugar; looks as if there might be lower prices. Outside business light.

NEW YORK STOCK MARKET.

September 19, 1898.

	CLOSING PRICES FROM SEP. 11 TO 17.						TO-DAY'S PRICES			
	12	13	14	15	16	17	Open	Highest	Lowest	Closing
American Sugar	136 $\frac{1}{2}$	133 $\frac{1}{2}$	127 $\frac{1}{2}$	128 $\frac{1}{2}$	123 $\frac{1}{2}$	122 $\frac{1}{2}$	122 $\frac{1}{2}$	122 $\frac{1}{2}$	116 $\frac{7}{8}$	117 $\frac{3}{4}$
American Sugar pfd.										
Am. Spirits Mfg. Co.										
Am. Spirits Mfg Co pfd										
Am. Tobacco x d 2 p.c.	145 $\frac{1}{2}$	145 $\frac{1}{2}$	145 $\frac{1}{2}$	149 $\frac{1}{2}$	150 $\frac{1}{2}$	151 $\frac{1}{2}$	152 $\frac{1}{2}$	153 $\frac{1}{2}$	151	152 $\frac{1}{2}$
American Tobacco pfd.				13						
Atch T. & S. Fe										
Atch T. & S. Fe pfd	34 $\frac{1}{2}$	33 $\frac{1}{2}$	34 $\frac{1}{2}$	35 $\frac{1}{2}$	35 $\frac{1}{2}$	35 $\frac{1}{2}$	35	35 $\frac{1}{2}$	34 $\frac{1}{2}$	35
Baltimore & Ohio		40 $\frac{1}{2}$						45 $\frac{1}{2}$		
Bay State Gas										
Brooklyn Rap. Tran.	30 $\frac{1}{2}$	58 $\frac{1}{2}$	58 $\frac{1}{2}$	60 $\frac{1}{2}$	58 $\frac{1}{2}$	59	60 $\frac{1}{2}$	60 $\frac{1}{2}$	58 $\frac{1}{2}$	59 $\frac{1}{2}$
C.C.C. & St. L.	40 $\frac{1}{2}$	41	40 $\frac{1}{2}$	42 $\frac{1}{2}$	42 $\frac{1}{2}$		42	42	41 $\frac{1}{2}$	41 $\frac{1}{2}$
Canadian Pacific										
Canada Southern	52 $\frac{1}{2}$	52 $\frac{1}{2}$	52 $\frac{1}{2}$	53 $\frac{1}{2}$						53 $\frac{1}{2}$
Chesapeake & Ohio	22 $\frac{1}{2}$	22 $\frac{1}{2}$	22 $\frac{1}{2}$		23 $\frac{1}{2}$			53 $\frac{1}{2}$	53 $\frac{1}{2}$	
Chicago B. & Q.	114	113 $\frac{1}{2}$	114 $\frac{1}{2}$	115 $\frac{1}{2}$	115 $\frac{1}{2}$	115 $\frac{1}{2}$	116 $\frac{1}{2}$	116 $\frac{1}{2}$	115	115 $\frac{1}{2}$
Chicago Mil. & St. P.	109 $\frac{1}{2}$	108 $\frac{1}{2}$	109 $\frac{1}{2}$	110 $\frac{1}{2}$	110 $\frac{1}{2}$	110 $\frac{1}{2}$	110 $\frac{1}{2}$	110 $\frac{1}{2}$	109 $\frac{1}{2}$	109 $\frac{1}{2}$
Chi. Mil. & St. P. pfd.										
Chicago R. I. & Pacific	102 $\frac{1}{2}$	101 $\frac{1}{2}$	103	104	103 $\frac{1}{2}$	103 $\frac{1}{2}$	103 $\frac{1}{2}$	103 $\frac{1}{2}$	102 $\frac{1}{2}$	102 $\frac{1}{2}$
Chicago & Northwest	131 $\frac{1}{2}$	130 $\frac{1}{2}$	131 $\frac{1}{2}$	132 $\frac{1}{2}$	131 $\frac{1}{2}$	131 $\frac{1}{2}$	132 $\frac{1}{2}$	132	131 $\frac{1}{2}$	131 $\frac{1}{2}$
Chic. & Northwest pfd.										
Consolidated Gas	183 $\frac{1}{2}$	182	181	182		181 $\frac{1}{2}$		181 $\frac{1}{2}$	180 $\frac{1}{2}$	180 $\frac{1}{2}$
Delaware & Hudson								108 $\frac{1}{2}$		
Del. Lack. & Western										
Erie										
General Electric	43 $\frac{1}{2}$	43 $\frac{1}{2}$	45	46 $\frac{1}{2}$	46 $\frac{1}{2}$	47		47	46 $\frac{1}{2}$	46 $\frac{1}{2}$
Illinois Central	112 $\frac{1}{2}$		112	113			113 $\frac{1}{2}$			113 $\frac{1}{2}$
Laclede Gas										
Lake Shore										
Louisville	56 $\frac{1}{2}$	56 $\frac{1}{2}$	56 $\frac{1}{2}$	57 $\frac{1}{2}$	57 $\frac{1}{2}$	57 $\frac{1}{2}$	57 $\frac{1}{2}$	57 $\frac{1}{2}$	56 $\frac{1}{2}$	56 $\frac{1}{2}$
Manhattan con.	96 $\frac{1}{2}$	94 $\frac{1}{2}$	96 $\frac{1}{2}$	97 $\frac{1}{2}$	96 $\frac{1}{2}$	96 $\frac{1}{2}$	96 $\frac{1}{2}$	96 $\frac{1}{2}$	95 $\frac{1}{2}$	95 $\frac{1}{2}$
Met. Street Ry. Co.	157	152	155 $\frac{1}{2}$	155 $\frac{1}{2}$	154 $\frac{1}{2}$	156 $\frac{1}{2}$	156	157	154 $\frac{1}{2}$	154 $\frac{1}{2}$
Michigan Central										
Missouri Kan. & Tex.										
Missouri Kan. & T. pfd	33 $\frac{1}{2}$	33 $\frac{1}{2}$	33 $\frac{1}{2}$	33 $\frac{1}{2}$	33 $\frac{1}{2}$	32 $\frac{1}{2}$		33 $\frac{1}{2}$	33 $\frac{1}{2}$	33 $\frac{1}{2}$
Missouri Pacific	33 $\frac{1}{2}$	32 $\frac{1}{2}$	32 $\frac{1}{2}$	33 $\frac{1}{2}$	34 $\frac{1}{2}$	35	35 $\frac{1}{2}$	35 $\frac{1}{2}$	34	34 $\frac{1}{2}$
Nat. Lead										
Nat. Lead pfd	34 $\frac{1}{2}$	34	34	35 $\frac{1}{2}$	34 $\frac{1}{2}$	35		35	35	35
New Jersey Central	89 $\frac{1}{2}$	89 $\frac{1}{2}$	89 $\frac{1}{2}$	90	90	93	93 $\frac{1}{2}$	93 $\frac{1}{2}$	92 $\frac{1}{2}$	92 $\frac{1}{2}$
New York Central	117 $\frac{1}{2}$	116 $\frac{1}{2}$	117	116 $\frac{1}{2}$	117		116 $\frac{1}{2}$	116 $\frac{1}{2}$	116	116 $\frac{1}{2}$
Northern Pacific	37 $\frac{1}{2}$	37 $\frac{1}{2}$	38 $\frac{1}{2}$	41 $\frac{1}{2}$	41 $\frac{1}{2}$	41 $\frac{1}{2}$	42 $\frac{1}{2}$	42 $\frac{1}{2}$	40 $\frac{1}{2}$	41 $\frac{1}{2}$
Northern Pacific pfd	76 $\frac{1}{2}$	76 $\frac{1}{2}$	77 $\frac{1}{2}$	78 $\frac{1}{2}$	78 $\frac{1}{2}$	78 $\frac{1}{2}$	78 $\frac{1}{2}$	78 $\frac{1}{2}$	77 $\frac{1}{2}$	77 $\frac{1}{2}$
Omaha	80 $\frac{1}{2}$	79 $\frac{1}{2}$	80	81 $\frac{1}{2}$	82			81 $\frac{1}{2}$	81 $\frac{1}{2}$	81 $\frac{1}{2}$
Oregon Rail. and Nav.										
Pacific Mail	32 $\frac{1}{2}$		32 $\frac{1}{2}$	33 $\frac{1}{2}$	33 $\frac{1}{2}$	33 $\frac{1}{2}$		33	32 $\frac{1}{2}$	33
Peo. Gas L. & Coke Co.	103 $\frac{1}{2}$	103 $\frac{1}{2}$	105	106 $\frac{1}{2}$	105 $\frac{1}{2}$	105 $\frac{1}{2}$	105 $\frac{1}{2}$			
Pullman Palace Car Co.										
Reading		18	17 $\frac{1}{2}$	18 $\frac{1}{2}$		19	19	19	18 $\frac{1}{2}$	18 $\frac{1}{2}$
Southern Pacific	33 $\frac{1}{2}$	33 $\frac{1}{2}$	33 $\frac{1}{2}$	34 $\frac{1}{2}$	34 $\frac{1}{2}$	34 $\frac{1}{2}$		34 $\frac{1}{2}$	34	34
Texas Pacific										
Tenn. Coal & Iron	28 $\frac{1}{2}$	27 $\frac{1}{2}$	28	29	28 $\frac{1}{2}$	29		29 $\frac{1}{2}$	28 $\frac{1}{2}$	28 $\frac{1}{2}$
Third Avenue R.R.										
Union Pacific	29 $\frac{1}{2}$	29 $\frac{1}{2}$	30 $\frac{1}{2}$	32 $\frac{1}{2}$	33 $\frac{1}{2}$	33 $\frac{1}{2}$	33 $\frac{1}{2}$	34 $\frac{1}{2}$	32 $\frac{1}{2}$	32 $\frac{1}{2}$
Union Pacific pfd.	63 $\frac{1}{2}$	63 $\frac{1}{2}$	64	66 $\frac{1}{2}$	67	67	67 $\frac{1}{2}$	67 $\frac{1}{2}$	66	66 $\frac{1}{2}$
U. S. Rubber	41 $\frac{1}{2}$	40 $\frac{1}{2}$	41	45 $\frac{1}{2}$	45 $\frac{1}{2}$	46	46	46	45 $\frac{1}{2}$	45 $\frac{1}{2}$
U. S. Rubber pfd.			102	104 $\frac{1}{2}$		104 $\frac{1}{2}$				104 $\frac{1}{2}$
U. S. Leather pfd	69 $\frac{1}{2}$	69 $\frac{1}{2}$	69	69 $\frac{1}{2}$	69 $\frac{1}{2}$	69 $\frac{1}{2}$	70	70	69 $\frac{1}{2}$	69 $\frac{1}{2}$
Wabash										
Wabash pfd	20 $\frac{1}{2}$	20 $\frac{1}{2}$	20 $\frac{1}{2}$	21 $\frac{1}{2}$	21 $\frac{1}{2}$	22 $\frac{1}{2}$	22 $\frac{1}{2}$	22 $\frac{1}{2}$	22 $\frac{1}{2}$	22 $\frac{1}{2}$
W. U. Telegraph	92 $\frac{1}{2}$	92 $\frac{1}{2}$	92 $\frac{1}{2}$	93	93 $\frac{1}{2}$	93 $\frac{1}{2}$	93 $\frac{1}{2}$	93 $\frac{1}{2}$	93 $\frac{1}{2}$	93 $\frac{1}{2}$

*Ex-Div. 1 p.c. †Ex-Div. 1. ‡Ex-Div. 3 p.c.

CHICAGO MARKET.

FROM OUR SPECIAL CORRESPONDENT.

September 19, 1898.

	CLOSING PRICES SEPT. 13 TO 17.					TO-DAY'S PRICES.			
	13	14	15	16	17	Opening	Highest	Lowest	Closing
Wheat—									
Sept.....	64	64 $\frac{1}{2}$	66 $\frac{1}{2}$ A	65 $\frac{1}{2}$	65 $\frac{1}{2}$	65	65 $\frac{1}{2}$	63 $\frac{1}{2}$	64 $\frac{1}{2}$ B
Dec.....	62 $\frac{1}{2}$ A	62 $\frac{1}{2}$ A	63 $\frac{1}{2}$ A	62 $\frac{1}{2}$	62 $\frac{1}{2}$ A	62 $\frac{1}{2}$	62 $\frac{1}{2}$	62	62 $\frac{1}{2}$ B
May.....	64 $\frac{1}{2}$	64 $\frac{1}{2}$ A	64 $\frac{1}{2}$	64 $\frac{1}{2}$	64 $\frac{1}{2}$	64 $\frac{1}{2}$	64 $\frac{1}{2}$	63 $\frac{1}{2}$	63 $\frac{1}{2}$ 4A
Corn—									
Sept....	29 $\frac{1}{2}$ B	29 $\frac{1}{2}$ B	29 $\frac{1}{2}$ B	29 $\frac{1}{2}$ B	29 $\frac{1}{2}$	29 $\frac{1}{2}$	29 $\frac{1}{2}$	29 $\frac{1}{2}$	29 $\frac{1}{2}$ A
Dec.....	29 $\frac{1}{2}$ B	29 $\frac{1}{2}$ B	29 $\frac{1}{2}$ B	29 $\frac{1}{2}$ B	29 $\frac{1}{2}$ B	29 $\frac{1}{2}$	29 $\frac{1}{2}$	29 $\frac{1}{2}$	29 $\frac{1}{2}$ B
May.....	31 $\frac{1}{2}$ B	31 $\frac{1}{2}$ B	31 $\frac{1}{2}$ B	31 $\frac{1}{2}$ B	31 $\frac{1}{2}$ A	31 $\frac{1}{2}$	31 $\frac{1}{2}$	31 $\frac{1}{2}$	31 $\frac{1}{2}$ A
Oats—									
Sept.....	20 $\frac{1}{2}$	20 $\frac{1}{2}$	20 $\frac{1}{2}$	20 $\frac{1}{2}$ B	20 $\frac{1}{2}$	20 $\frac{1}{2}$	20 $\frac{1}{2}$	20 $\frac{1}{2}$	20 $\frac{1}{2}$
Dec.....	20	20 $\frac{1}{2}$	20 $\frac{1}{2}$ B	20 $\frac{1}{2}$ B	20 $\frac{1}{2}$	20 $\frac{1}{2}$	20 $\frac{1}{2}$	20 $\frac{1}{2}$	20 $\frac{1}{2}$
May.....	22	22 $\frac{1}{2}$	22 $\frac{1}{2}$ A	22B	22 $\frac{1}{2}$	22 $\frac{1}{2}$	22 $\frac{1}{2}$	22	22 $\frac{1}{2}$
Pork—									
Sept....	8 55N	8 55							