

# THE Exchange News

## A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 168.

MONTREAL, TUESDAY, DECEMBER 20, 1898.

Price 3 cents

### Montreal Stock Market.

INTEREST CHANGED FROM GAS TO TORONTO RAILS—PACIFIC ACTIVE AND LOWER—TORONTO RAILWAY MAKES A RECORD PRICE—NO MARKET FROM FRIDAY TO TUESDAY.

The market was very dull and only one holder seemed inclined to part with any of his shares. The fact of a few outside orders appearing enabled the easing off of some of the large purchases made of late. Realizations were made at the expense of prices, which were nearly all down from 1/4 to 2 per cent. from yesterday's highest. Business was contracted and confined largely to Gas. There was no enquiry for stocks in general and for the balance of the month the same kind of market is liable to prevail. It looks as if the buying power was exhausted and that activity will only be brought about by moderate declines.

Pacific was soft the few shares offered found little demand, the stock declined to 84 1/2 and closed in London at 87 1/2. This shows weakness here. Buy it on any small decline. Its earnings are \$1,131,041 greater from January to 2nd week in December this year, than last.

Gas opened at 209 and was steady but as soon as buying orders at the market were filled, it became easy and to sell was to weaken the price perceptibly. It closed at 208, but profits should be accepted during this month on all strong spots.

The balance of the business was scattered over mines, banks, bonds and miscellaneous. Except for War Eagle which was strong at 299, prices were unchanged to any extent.

#### MORNING SALES.

Canadian Pacific—25, 84 1/2, 125, 84 1/2.  
 Royal Electric—50, 161 1/2, 75, 160.  
 Gas—250, 209, 200, 209 1/2, 50, 209 1/2, 110, 209, 50, 208 1/2, 50, 208 1/2, 2050, 208.  
 Toronto Rwy.—250, 106 1/2.  
 War Eagle.—2500, 299.  
 Montreal Street.—10, 283.  
 Montreal Telegraph—25, 174 1/2.  
 Hochelaga Bank—25, 162 1/2.  
 Colored Cot. Bonds—\$3500, 100.  
 Richelieu.—10, 99 1/2.  
 St. John Ry.—25, 150.

Continued on next page.

### MONEY AND EXCHANGE.

Money on call from Banks to Brokers 4 1/2 per cent.

OVER THE COUNTER.		PARIS FRANCS.	
Sixties.....8 1/2	Long.....5 24 1/2		
Demand.....9 1/2	Shorts.....5 20 1/2		
Cables.....9 1/2	Over Counter..5 20		
N. Y. Fds.. 1/4-1/2 pm.			
DOCUMENTARY.		NEW YORK.	
3 days.....8 1/2	Call money.....2 1/2 p.c		
60 days.....8	St'g Dm.....4 84 1/2		
3 days cattle.8 1/2 p.c	Sixties.....4 81 1/2		

**W. A. FLEMING,**  
 IMPORTER

**Camel Brand Hair**  
**WATERPROOF**

... BELTING ...

Hydraulic Hose, Steam Hose,  
 Fire Hose, Mining Supplies.

57 ST. FRANCOIS XAVIER ST.,  
 MONTREAL.

### MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30; 2.15 to 3. Saturdays—10.30 to 12 noon.

Closing Prices December 20, 1898.

Value shares.	Last 1/2 y. div.	Stocks.	Dec. 14.		Dec. 15.		Dec. 16.		Dec. 17.		Dec. 19.		Dec. 20.	
			Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
<b>BANKS.</b>														
200	5	Bank of Montreal.....	255	245	255	246	255	245	255	245	255	245	250	246
100	4	Merchants Bank of Can	178	177 1/2	.....	175	185	175	.....	176	.....	175	180	175
50	3 1/2	Canadian Bank of Com	146	145	146	140	.....	142	146	141	.....	140	147 1/2	143 1/2
50	2 1/2	British North America.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	3	Quebec Bank.....	.....	122 1/2	.....	122 1/2	.....	122 1/2	.....	122 1/2	.....	122 1/2	.....	122 1/2
100	5	Bank of Toronto.....	255	242 1/2	255	243	250	240	255	243	255	243	255	240
50	4	Molson's Bank.....	205	203	210	203	205	204 1/2	210	203	210	203	210	202
100	4	Imperial Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	212	.....	.....
100	4	Ottawa.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
50	4	Standard.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	4	Bank of Nova Scotia..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	3 1/2	Merch'ts Bk. of Halifax.	.....	180	.....	180	.....	180	.....	180	.....	180	.....	180
60	3	Union Bank.....	125	110	125	110	125	110	125	110	125	110	125	110
50	3q	Dominion Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
50	3 1/2	Eastern Townships Bk	160	155	*160	150	160	150	160	*150	160	154	*160	154
100	4	Hamilton.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
30	3	Banque Nationale.....	96	90	96	90	96	90	96	90	96	90	96	90
100	3 1/2	Hochelaga Bank.....	162 1/2	161 1/2	165	161 1/2	165	162	165	163	165	162 1/2	162 1/2	161
100	2 1/2	Ontario Bank.....	.....	114	.....	114	.....	114	122	114 1/2	.....	114	.....	114
100	3 1/2	Western Bk of Can.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	3	Traders ".....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
25	2 1/2	Jacques Cartier Bank...	.....	110 1/2	.....	110 1/2	.....	110 1/2	.....	110 1/2	.....	110 1/2	.....	110 1/2
100	3	Banque Ville Marie....	100	90	100	92	100	90	100	91	100	92	100	90
<b>MISCELLANEOUS</b>														
\$100	2	Canadian Pacific Ry....	85 1/2	85 1/2	85 1/2	85 1/2	85 1/2	85 1/2	85 1/2	85 1/2	85 1/2	84 1/2	84 1/2	84 1/2
100	.....	Duluth SS. & Atlantic..	3	2	3	2 1/2	3	2	8	2 1/2	3	2	3	2 1/2
100	.....	Duluth SS. & Atlantic pr	7 1/2	6 3/4	7	6 1/2	8	6	7	6 1/2	8	6	8	6 1/2
100	1 1/2 q	Commercial Cable.....	186	184 1/2	186	184 1/2	186	184 1/2	185 1/2	184 1/2	*184	182 1/2	*83 1/2	182 1/2
40	2q	Montreal Telegraph....	180	176	180	176	180	176	180	176	177	175	176	175
100	3	Rich. & Ont. Nav. Co..	101	100	101	99 1/2	100 1/2	99 1/2	100 1/2	99	100 1/2	99 1/2	101	99
50	2 1/2 q	Montreal Street Ry Co.	285	283 1/2	284 1/2	283 1/2	284	283 1/2	283 1/2	282 1/2	283	282	283 1/2	283
.....	.....	New Montreal Street....	282	280	282	280	282	280	280 1/2	279 1/2	280 1/2	280 1/2	281	280
50	1 1/2 q	Dominion Telegraph....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
40	5	Montreal Gas Co.....	206 1/2	206 1/2	208	207 1/2	208 1/2	208 1/2	207 1/2	209 1/2	209 1/2	208 1/2	208	.....
1	1 1/2	War Eagle.....	294	292	295	294	*297	296 1/2	*297	296 1/2	299	297	*299	297 1/2
1	.....	Cariboo Mng. M. & S. Co	.....	120	.....	114	.....	120	.....	124 1/2	.....	120	.....	.....
100	2q	Bell Telephone Co.....	175	170	174	170	173	171	172	170	173	170	173	170 1/2
100	2q	Royal Electric.....	164	163 1/2	*164	163 1/2	163 1/2	162	*162	161 1/2	162 1/2	161 1/2	161	160
100	1q	Toronto Street Ry.....	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2	107 1/2	107 1/2	107 1/2
100	1 1/2 q	Halifax Tram Co.....	132	128 1/2	131	130 1/2	133	131	132	131	132	130	132	130
100	.....	Cornwall Street Ry.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	.....	People's Heat & Light..	34	31	34	30	32	30	32 1/2	29	32 1/2	30	32 1/2	30
100	1 1/4 q	St. John Railway Co.....	.....	.....	.....	.....	.....	.....	159	.....	150	155	150	.....
40	2q	London Street Ry.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	.....	Can. N. W. Land Pfd..	55	53	55	54	55	52	55 1/2	55 1/2	56 1/2	55	56 1/2	54 1/2
.....	.....	" " Com..	22	17	22	17	22	17	20 1/2	17	22	17	.....	16
100	.....	Dominion Coal Co.....	35	33	34	32	35	32	34	32	34	32	34	32
100	4	Dominion Coal Co. pr..	118	116 1/2	118	117	119	117	118 1/2	117 1/2	*116	113 1/2	*116	113
100	6 pa	Windsor Hotel.....	.....	100	.....	90	.....	100	.....	100	120	100	.....	*100
100	.....	Intercolonial Coal Co...	40	20	40	20	40	20	40	20	40	20	40	20
100	7 pa	Do. pref. stock.....	60	40	60	40	60	40	60	40	70	40	70	40
100	2q	Montreal Cotton Co....	*160	153 1/2	160	153 1/2	160	153 1/2	160	153 1/2	*160	153 1/2	160	153
100	.....	Colored Cotton Co.....	75	65	70	65	68	60	70	60	68	60	68	64
100	4	Merchants Cotton Co..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	1 1/2 q	Dominion Cotton Co....	108	107	108	107	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2	106 1/2
25	3 1/2	Mont. Loan & Mort Co.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	2q	Ottawa Electric S. R....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	.....	Ottawa Electric.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	2 1/2 q	Diamond Glass.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
50	3 1/2	Western Loan & Tr....	100	.....	100	.....	100	.....	100	.....	100	.....	100	.....
100	3 1/2	Auer Light.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
100	.....	Taylor Hydraulic.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

\*Ex-Div.

### STREET RAILWAY EARNINGS

MONTREAL STREET RAILWAY.		
Month Nov. 1898.....	\$125,102.49	
Increase for Nov. day		
against day.....	14,543.24	
SAME DAY		
1898.	1897.	
Dec 13, \$4,048.98	\$3,904.72	Dec...\$144.26
" 14, 3,855.10	3,514.22	" 340.88
" 15, 4,130.27	3,741.12	" 389.15
" 16, 4,021.26	3,764.45	" 256.81
" 17, 4,548.01	4,070.51	" 477.50
" 18, 3,073.56	2,656.13	" 417.43
" 19, 4,385.65	3,820.85	" 564.80

TORONTO STREET RAILWAY.		
For month of July, 1898.....	\$103,892.93	
" Aug. ".....	109,900.54	
" Sept. ".....	138,021.74	
" Oct. ".....	99,650.16	
For Nov., 1898.....	\$100,204.95	
Inc. over same days, 1897.....	11,127.05	

SAME DAY		
1898.	1897.	
Dec 13, \$3,431.95	\$3,496.56	Dec...\$64.61
" 14, 3,422.72	3,488.58	" 65.86
" 15, 3,726.32	3,221.64	Inc... 504.68
" 16, 3,670.25	3,410.74	" 259.51
" 17, 4,372.71	4,031.30	" 291.21
" 18, 1,299.72		