Music and Drama

"Billy, the Kid."

"Billy, the Kid," a western melodrama, of the kind that is fast passing out, attracted a good-sized audience to the Grand Opera House Friday night. It pleased, as these kind always do. There is plenty of action, copious outpourings of sentiment, together with blood and thunder of the old-fashioned type.

"Billy" is the real hero of the play, and after many terrifying adventures, finally avenges the murder of his father and mother, and marries the girl.

Berkeley Haswell, as Billy, was very clever, and enacted the role with distinction and truth. The other members of the cast are clever and make the most of their possibilities.

The play will be repeated this afternoon and evening and should draw full houses.

A Brilliant Actor.

An engagement of brilliant interest will be the appearance of the popular English star, Robert Loraine, and his London company, under the management of The Liebler Company, in George Bernard Shaw's scintillating comedy "Man and Superman" at the Grand next Wednesday evening. Mr. Loraine has played "Man and Superman" in every shire and city of Great

MARY CUNARD, with "The Gamblers" at the Grand next Friday and Saturday.

Britain. His London engagement in the Shaw comedy last season covered a period of thirty-five weeks. Every year he has launched forth in some new play, and though he has had many successes, the public demand for him in "Man and Superman" has always compelled him to return to the role of John Tanner, if only for a brief run each season. Accordingly Mr. Loraine's appearance here in this modern classic is merely the resumption of a tour that was interrupted seven years ago. That he has ripened in his art does not "go without saying." Every critic in New York and London has been saying most emphatically that in his latest appearance in the play he is more incisive, more brilliant, more laughter-provoking than ever before. He has clearly won the title to recognition as the youngest English comedian of the younger generation. In more ways than one "Man and Superman" has proved a landmark among English comedies of today. Not only is it revolutionary in its ideas, but its popularity has proved that the average theatregoer can understand and enjoy a play of pure wit. On the whole, "Man and Superman" has been the biggest money-making comedy that has been produced for years.

Last Season's Great Success.

Charles Klein's gripping drama, "The Gamblers," will be the attraction at the Grand Opera House next Friday and Saturday. Wall street is the locale for Mr. Klein's story, and the instinct for gambling is his theme. John Emerson, a financier of the old school, is content to count his profits by thousands. He has a son who has the "greed spirit" in a highly-developed state. The son's ambition finally involves his father and partners in a clash with Washington, federal authorities having been sent out to put a stop to the money-making methods of the young man. These officers take charge of the banks. The son has recovered all of the notes that are an evidence of guilt, and all the bank officers are relieved of guilt but one. By a deal of the cards it is decided who shall be the scapegoat. The old president draws the fatal card, but the son makes it a misdeal and takes his father's place. Then looms up his bitterest enemy as the prosecutor for the Federal Government. The wife of the lawyer then enters the story with a written confession from one of the bank directors, who has left the notes at the prosecutor's home, having been frightened into betraying his associates for immunity. She is put through a scene of cross-examination by her lawyer husband, who unjustly accuses her of indiscretions. That settles her determination to save the compromised bank manipulator and reconstruct her own matrimonial edifice. This attraction played here last season to a delighted audience.

Miss Lysa Graham, who has just returned from Berlin, where she played for four months at the Winter Garden, has been added to the cast of "The Merry Countess."

The management of the Winter Garden has signed several contracts for "The Passing Show of 1912." They include Eugene and Willie Howard, Barney Bernard and Charles J. Ross.

Valeska Suratt, now touring in "The Kiss Waltz," has commissioned a well-known author to write a play for her use next season. It is her own idea that she shall portray Venus, Cleopatra, Josephine, DuBarry and others, including herself.

The Messrs. Shubert have in preparation a new musical comedy for Jas. T. Powers, which will be produced upon the conclusion of Mr. Powers' tour in "Two Little Brides."

"Romance," by Edward Sheldon, author of "The Nigger," "Salvation Nell," and other successes, will shortly be produced by the Messrs. Shubert.

De Wolf Hopper and his associates in the Gilbert & Sullivan Opera Company are planning means by which to raise a fund for the erection of a monument to the memory of the men whose genius gave the world so many delightful light operas.

Doyle and Dixon, the dancers, have been engaged by the Winter Garden management to play roles in the new production in which Gaby Deslys and Al. Jolson are to appear.

During the tour of "Broadway to Paris," Miss Gertrude Hoffmann will enlarge the scope of her work by performing three elaborate dances, each widely differing from the other. One is called "Garden of Girls," another "The Dance Dracula," and the third is, as yet, unnamed.

For the tour of "The Red Petticoat," Helen Lowell will be supported by the identical company which has appeared during the run of the play in New York.

"All for the Ladies," is which Sam Bernard is now starring at the Lyric Theatre in New York City, is the great musical comedy hit of the new year. It is generally conceded that the role of Leo von Laubenheim is the funniest character that has fallen to the lot of Mr. Bernard since the days of Hoggenheimer in "The Girl From Kay's." In fact, many of the critics and many of the theatregoers in the audience on the occasion of the first performance last Monday were loud in proclaiming their opinion that Leo is even a more amusing character than Hoggenheimer, and that the role of the head-fitter in the Parisian ladies' tailoring establishment is absolutely the most convulsingly humorous of any that Mr. Bernard has yet impersonated.

Apart from the comedy of Mr. Bernard, the acting of Miss Adele Ritchie and the singing of Miss Alice Gentle, the most exceptional feature of the entertainment is the extraordinary sartorial display. No such abundance of stunning costumes has ever before been seen on a Broadway stage. It is fortunately possible to introduce this fashion exhibit in an entirely legitimate manner, as the entire action of the first act takes places in what is supposed to be the establishment of a Rue de la Paix modiste. The gowns and hats shown in this scene, including some thirty exclusive creations, were all designed by Mr. Melville Ellis and made by Joseph, of 632 Fifth avenue, New York City.

ROBERT LORAINE, who will appear in London for the first time on Wednesday next in Shaw's "Man and Superman."

CORRESPONDENCE

Electrification and Niagara Power.

Editor of The Advertiser.

There are two indispensable essentials involved in the future greatness and prosperity of our city—cheap power and low freight rates, and these two should be aimed at, and struggled after. If either is lacking the city is to that extent handicapped and at a disadvantage. This is the case at present, when comparison is made with Toronto and Hamilton. The odds are against London; and what is true of our own city is true also of many other municipalities in the province.

The distribution of Niagara power has passed the experimental stage; success is assured, and the Legislature should immediately introduce the flat-rate principle. Niagara electric energy, like the life-blood in the human body, should flow freely to all parts of the province. The result would be that in every town, village and hamlet, local industries would spring up, population would increase, and all would prosper, including the agriculturist, for whose farm products the best possible market—a local market—would be created.

As to cheap freight rates, it is doubtful if the people of an inland city appreciate their importance. If a map of the world is examined, it will be found that nearly all great cities are situated at or near the water. That is to say, they enjoy water freight rates; and water freight rates are cheap rates, and cheap rates are water freight rates; and so far as I am aware there is no other kind.

Certain cities not enjoying this boon have put forth prodigious efforts to secure it. The city of Manchester, for example, spent $75,000,000 on her canal, and today ranks with the great cities of the world.

The city of Los Angeles, in Southern California, situated twenty miles from the ocean, is now spending about twenty million dollars on her railway and harbor. Her citizens, anticipating the opening of the Panama Canal, hope to see a large part of the trade of Southern California pass out through their harbor.

Do the people of London appreciate the enormous difference between ocean freight rates and land freight rates? As I heard the former deputy-minister of agriculture, Mr. C. C. James, state the case in our city hall:

"It costs less," he said, "to bring butter from Australia to London, England, than to bring the same article from the north of Scotland to the south of England by rail."

Let me offer another illustration: Goods can be brought from Japan to London, Ontario, more cheaply than the same goods can be reshipped from London to Saskatchewan or Alberta.

Toronto will spend ten to twenty millions on harbor-improvements; and Montreal possibly more. These cities, with Hamilton, enjoy water freight rates, and appreciate their importance.

The argument for cheap freight rates in Mr. McClary's letter was strong, clear and unanswerable; and if these cannot be secured London must inevitably be left behind in the race.

The difference between water rates and land rates being so great, it is manifestly not in the interests of the C. N. R. or any other trunk line to encourage a lake traffic. It is to their interests to ship goods east and west overland. A lake traffic must be encouraged and fostered by the people themselves. It is worth striving after, and if the citizens of London treat lightly its importance and lose control of their own road they will be guilty of an egregious blunder. There are half a dozen railroads running through our city, several of which are trunk lines. It would seem wise for the city to lay down the principle and adopt the motto: Equal running rights to all and special privileges to none.

The request to procure figures as to the relative cost of a steam and an electric road is superfluous. We have had for the past forty years an ocular demonstration of what a steam road is like, an annual deficit and a losing investment. A radical change is needed. If the council must acquire information on all phases of the question, it might be wise to ascertain the cost to a trunk line of a right-of-way into and through the city. This cost (a million, more or less) would represent the bounty which the C. N. R. demands of the city.

There is little or no danger of the citizens losing the local trade, that is, the trade of Western Ontario. London will always retain a fair share of this. The great danger is in the loss of the trade which lies beyond the bounds of this part of the province.

If London wishes to share in the growing prosperity of the Dominion and to compete successfully with Montreal, Toronto, and Hamilton, in trade with Eastern Ontario, Quebec and the Maritime Provinces, together with our great Northwest, she must obtain for herself "equality of opportunity" by securing cheap power and low freight rates. Yours truly,

F. W. DALY.

London, Jan. 9, 1913.

Fillers Used.

A yeast cake may be made any size by adding "fillers." White Swan Yeast cakes are made just the right size and contain the strength to raise more sweet, wholesome bread than any other yeast made. Send for free sample. White Swan Spices & Cereal Co., Ltd., Toronto.

SPEND THE WINTER IN CALIFORNIA.

Attractive rates will be quoted via variable routes, affording finest scenery. The Los Angeles Limited, leaving Chicago 10:16 p.m. for Southern California, the San Francisco Overland Limited, leaving Chicago 8:30 p.m., less than three days en route, provide the best of everything in railway travel. The China and Japan Mail leaves Chicago daily 10:45 p.m., for San Francisco and Los Angeles. Illustrated literature on application to B. H. Bennett, general agent Chicago and Northwestern Railway, 46 Yonge street, Toronto, Ont. Jan.31-tx

MINARD'S LINIMENT FOR SALE EVERYWHERE.

GET A TEN CENT BOX OF CASCARETS

Keep Your Liver and Bowels Active and You Feel Bully For Months.

Put aside—just once—the Salts, Cathartic Pills, Castor Oils or purgative waters which merely force a passageway through the bowels, but do not thoroughly cleanse, freshen and purify these drainage or alimentary organs, and have no effect whatever upon the liver and stomach.

Keep your inside organs pure and fresh with Cascarets, which thoroughly cleanse the stomach, remove the undigested, sour and fermenting food and foul gases, take the excess bile from the liver and carry out of the system all the constipated waste matter and poisons in the intestines and bowels.

A Cascaret tonight will make you feel great by morning. They work while you sleep—never gripe, sicken and cost only 10 cents a box from your druggist. Millions of men and women take a Cascaret now and then and never have Headache, Biliousness, coated tongue, Indigestion, Sour Stomach or Constipated bowels. Cascarets belong in every household. Children just love to take them.

FIRST DRAFT FOR THE COMMITTEES OF THE COUNCIL

Striking Committee Met Friday Night and Decided on Certain Compositions.

The meeting of the striking committee of the city council, held last night, was rather a strenuous affair, and was marked by some lively discussions.

The majority of the striking committee had a slate drafted, which gave little consideration to the other members of the council.

The London and Port Stanley board, for instance, was again to be composed of "fishermen and cottagers," to a large degree, and objection was made to the slate on this account.

Ald. Bennett and Ald. Richter thought in all fairness the board should be composed of aldermen who would give the future of the line proper consideration, and who would endeavor to solve the problems to be dealt with by them in a manner which would be to the interests of the people at large.

The proposal was made that the London and Port Stanley board should consist of Ald. Richter, Robinson, Bennett, Ashplant, Moore, Glass, White and Saunders, and his worship the mayor.

The Mayor Objects.

Objection was made to this by Mayor Graham and Ald. Rose, who insisted that the latter replace Ald. Robinson, and Ald. Spittal replace Ald. Ashplant. The question was warmly discussed, but finally the majority succeeded in winning out, and Ald. Robinson was replaced by Ald. Rose. They did not insist on the other change and Ald. Ashplant was allowed to remain on the board.

Board of Health.

The change in the board of health was pronounced. Three members were selected, of whom two have seen service on the board—Dr. Burdon and W. H. Abbott, who have served one year. Dr. E. Williams, who has done excellent work for the past two years, ex-Ald. R. A. Carrothers, who has been on the board for many years, and Mr. Harry Clarke, who has been a member for four years, were overlooked in the selection.

The five members of the striking committee—Mayor Graham, Ald. Richter, Ald. Rose, Ald. Bennett and Ald. Glass—were present at the sitting.

The Different Bodies.

The committees struck were as follows:

No. 1, Finance—Ald. Moore, chairman; Ald. Spittal, Ald. Johnston, Ald. Richter.

No. 2, Board of Works—Ald. Bennett, chairman; Ald. Saunders, Ald. Robinson, Ald. Glass.

No. 3, Fire and Light—Ald. Rose, chairman; Ald. Stein, Ald. White, Ald. Ashplant.

Manufacturers' Committee — Ald. Spittal, chairman; Ald. Glass, Ald. White, Ald. Bennett, Ald. Johnston, Ald. Ashplant, Ald. Robinson, Ald. Saunders.

London and Port Stanley Board — Mayor Graham, Ald. Richter, Ald. Bennett, Ald. Ashplant, Ald. Rose, Ald. Moore, Ald. Glass, Ald. White and Ald. Saunders.

Representatives to the Western Fair Board—Ald. Robinson, Ald. Johnston, Ald. Rose, Ald. Stein, Ald. Glass and Mayor Graham.

Board of Health—Mayor Graham, Dr. F. L. Burdon, Ben Noble, W. H. Abbott.

Representatives to the Children's Aid Society — Ald. Moore and Ald. Spittal.

This slate will be presented at the inaugural meeting of the council Monday morning.

LOCAL AUTO DEALERS DECIDE ON EXHIBIT

The Show Will Be Held in the Armories in March Next.

Members of the London Automobile Dealers' Association, at a meeting held last night, drew lots for the choice of space at the second annual motor show, which is to be held at the Armories in March.

A very large number of exhibitors have taken space, and application is to be made to the militia authorities for permission to make use of the gunshed in addition to the drill hall, which was used alone last year. The gunshed will be used for trucks and commercial vehicles only.

The arrangements for the show have been placed in charge of Manager Louis Blumenstein, who is also conducting the Ottawa show. A very artistic scheme of decorating the place will be carried out, and President F. G. Mitchell, of the L. A. D. A., has announced that the one disagreeable feature of last year will be eliminated. A temporary heating system of the highest efficiency will be installed, and visitors at the show will be able to inspect the latest models in absolute comfort.

A feature of the big show will be the exhibition of a car from the factory of the Royal Motor Car Company, which is to manufacture understungs in this city.

Those who have taken space include: Mitchells, Hupmobiles, Fords, Reos, Hudsons, McLaughlin-Buicks, Overlands, Chalmers, Studebakers, Russells, Oaklands, Cadillacs, Oldsmobiles, Packards, Clintons, Baker Electrics, R.-C.-Hs., Franklins, Brantfords Royals and many others.

ALVINSTON INDUCTION

Rev. R. G. McKay Becomes Pastor of Guthrie Church.

[Special to The Advertiser.]

Alvinston, Jan. 11.—The induction of Rev. R. G. McKay, M. A., late of Cromarty, into the pastorate of Guthrie Presbyterian Church, took place on Thursday afternoon at 2:30. Previous to the service the Sarnia Presbytery met in the church.

The inductive service was splendidly attended.

Rev. Dr. McNair, of Petrolea, preached a very fine sermon; Rev. N. A. Campbell, of Inwood, addressed the people, and Rev. Mr. McEachren, of Oil Springs, the minister.

After the service a reception was held in the school room to welcome Rev. and Mrs. McKay to Alvinston. A very dainty supper was served at small tables, and was enjoyed by a large number.

A COBOURG CONSCIENCE.

Washington, Jan. 11.—The United States Government received a conscience contribution of $2 from Canada today. It came from Cobourg, Ont., and was addressed to "the Minister of Customs at the Senate Chamber." It is assumed to be the aftermath of some smuggling operation, but the conscience-stricken contributor did not furnish his name.

RUBS MILK INTO HER SCALP; HAIR IS NOW KNEE LENGTH

New York, Dec. 5.—On the strength of statements made repeatedly by Mme. Kathryn Knight, contralto with the Carlton Opera Company, it is said there has been a tremedously increased demand, particularly among the theatrical profession, for the milk of the tropical Pernambuco Shrub, known in its refined state to druggists and the medical profession as Lavona de Composee. Mme. Knight spent part of her vacation in South America, and noticed on trips throughout the country the luxuriant wealth of hair and particularly its great length, possessed by practically every native woman she met. Not only the young women, but the old as well, had glorious tresses, so long that the most venturesome picture hat would have been lost among them. Mme. Knight asked questions and was informed the women rubbed the milk of this strange shrub into their hair daily, the method being to mix two ounces of the pure Lavona de Composee with six ounces of Bay Rum and half dram of Menthol Crystals, the undiluted milk being too powerful in its effect to be used alone. She tried the experiment for sixty days. At the end of that period her hair was nine inches longer. Now it reaches to her knees. All three of these ingredients are standard, inexpensive, pharmaceutical products obtainable at any drug store. Mme. Knight has recommended this treatment to all her friends.

SPECIAL AROUND THE WORLD CRUISE

Canadian Pacific Empresses of Russia and Asia

An unusual opportunity for an around the world cruise all under the Canadian Pacific flag with its consequent standard of service is offered, with the advent of the great new quadruple screw turbine engine steamships Empress of Russia and Empress of Asia.

The Empress of Russia will sail from Liverpool April 1 and will call at Gibraltar April 4, Villefranche April 8, Port Said April 12, and will proceed via Suez, Colombo, Penang, Singapore, Hong Kong, Shanghai, Nagasaki, Kobe, Yokohama, and arrive at Vancouver, Saturday, June 7. From Vancouver to Toronto passengers may travel via Canadian Pacific main line or Crows' Nest Pass line and may also travel from Fort William or via Great Lakes route to Port McNicoll.

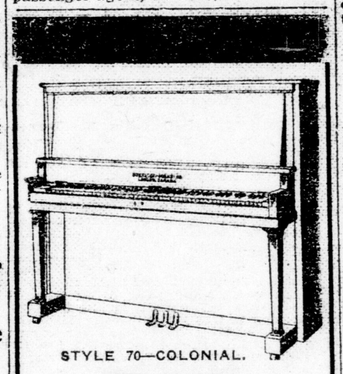
Vessel remains 16 days at Hong Kong.

The most direct connection to make for the sailing from Liverpool April 1 is via Empress of Britain from St. John, N. B., March 21, 1913.

The rate for the entire cruise is $639.10, exclusive of maintenance between arrival time in England and departure of the Empress of Russia.

A similar cruise will be made by the Empress of Asia, sailing from Liverpool, May 27, 1913.

Particulars from W. Fulton, city agent, London.; M. G. Murphy, district passenger agent, Toronto. 7a



STYLE 70—COLONIAL.

BIG Stock-Taking Sale of Sherlock - Manning 20th Century Pianos

We are offering ALL **Sherlock-Manning 20th Century Pianos** at big reductions during the month of January.

Now this is your chance to get a first-class piano at a price considerably less than you'd have to pay for even an ordinary piano.

And we give you our word that these pianos are every one **absolutely new and perfect**—selected from our regular high-class stock.

N.B.—You can deal direct with us and save considerable money, because our factory is located here. Phone 1078 or write us, stating when you've an hour to spare, and we'll send our automobile for you. We simply want an opportunity of proving to your satisfaction that the Sherlock-Manning 20th Century Piano is "Canada's Biggest Piano Value." Then we'll drive you home—all without placing you under any obligation to buy.

Sherlock - Manning Piano Company

London - - Canada

No Street Address Necessary

The Bank of Toronto

REPORT OF THE Fifty-Seventh Annual General Meeting

The fifty-seventh Annual Meeting of the Stockholders of this Bank was held on 8th January, 1913, at the Head Office, on Wellington street east, Toronto.

The Chair was taken by the President, Mr. Duncan Coulson. Mr. Thomas F. How, the General Manager, acted as Secretary, and Messrs. George R. Hargraft and E. M. Chadwick were appointed Scrutineers.

The Secretary then read the following report.

The Directors of the Bank of Toronto beg to present their Report for the year ending 30th November, 1912, accompanied by a statement showing the condition of the Bank on that date and the result of the operation for the year:

PROFIT AND LOSS ACCOUNT.

The Balance at credit of Profit and Loss, on 30th November, 1911, was		$ 52,019.99
The Net Profits for the year, after making full provision for all bad and doubtful debts, and deducting expenses, interest accrued on deposits and rebate on current discounts amounted to the sum of		835,787.04
Premium received on New Stock		391,950.00
		$1,279,757.03
This sum has been appropriated as follows:		
Dividends at Eleven per cent	$541,228.79	
Bonus, one per cent., making a total distribution of twelve per cent	50,000.00	$ 591,228.79
Transferred to Officers' Pension Fund		20,000.00
Written Off Bank Premises		100,000.00
Transferred to Rest Account—Premium on New Stock		391,950.00
Carried forward to next year		176,578.24
		$1,279,757.03

REST ACCOUNT.

Balance November 30th, 1911	$5,608,050.00
Premium on New Stock	391,950.00
Total per Balance Sheet	$6,000,000.00

Average amount of Paid-up Capital for the fiscal year $4,926,906.00

Percentage of Net Profits to Average Paid-up Capital ..... 16.96 per cent

The business of the country continues to expand. Steadily increasing immigration, extension of railroad communication, growth of towns and cities, opening up and development of new territory, and increase in the number and capacity of manufacturing establishments have had the effect of stimulating every branch of trade. The volume of imports and exports has greatly increased, and the whole community has shared in the general prosperity thereby created.

The available resources of the Bank have been fully employed, and the demand for loans has been constant throughout the year.

The following new Branches have been opened during the year, making the total number of offices now 116:

ONTARIO.	MANITOBA.	SASKATCHEWAN.
Cobalt.	Logan Ave., Winnipeg.	Assiniboia.
Norwood.	ALBERTA.	Colonsay.
Stratford.	Oyen.	Gravelbourg.
QUEBEC.	Veteran.	Lemberg.
Atwater Ave. and St. Antoine St., Montreal.	Youngstown.	Mortlach.
		Odessa.
		Springside.
		Summerberry.

Payments on new stock issued last year have been completed and the paid-up capital now amounts to $5,000,000. The premium on new stock paid in has been added to the Rest, and this fund now amounts to $6,000,000.

The new Head Office building of the Bank is approaching completion, and we hope early in the year to enter into active possession of a very dignified and comcodious banking house.

The Bank Act, which has recently been introduced by the Minister of Finance, provides for the appointment by the stockholders of each Bank of an auditor, who must verify and sign the balance sheet to be presented by the Directors at the Annual Meeting. In anticipation of this proposal becoming an enactment, the stockholders will be asked to appoint an auditor or auditors to represent them in making this examination, and to give in a report at the next Annual Meeting.

The Directors have, with the deepest regret, to record the death of their former President, Mr. W. H. Beatty. For over thirty years he had been a member of this Board, and his great ability, wide experience, and thorough loyalty to the Bank's interests were freely devoted to its service. The vacancy thus caused has been filled by the election of Mr. J. L. Englehart, Chairman of the Temiskaminig and Northern Ontario Railway Commission, and a large stockholder of the Bank.

The Head Office and Branches of the Bank have undergone the usual careful inspection. At the Head Office a Committee of the Board have, as usual, verified the Cash, Securities, and Loans at the Head Office, and have examined the returns received from all the Branches of the Bank and verified the figures contained in the balance sheet, which is herewith presented:

All of which is respectfully submitted.

D. COULSON,
President

GENERAL STATEMENT.

30TH NOVEMBER, 1912.

Liabilities.		
Notes in Circulation		$ 5,474,917.00
Deposits bearing interest	$35,164,826.38	
Deposits not bearing interest	6,457,519.42	
		41,622,345.80
Balances due to other Banks		553,927.15
Quarterly Dividend payable 1st December, 1912	$ 137,279.14	
Bonus to Stockholders, payable 1st December, 1912	50,000.00	
Dividends unpaid	201.52	
		187,480.66
		$47,838,670.61
Capital paid up	$5,000,000.00	
Rest	6,000,000.00	
Interest Accrued on Deposit Receipts and Rebate on Notes Discounted	211,300.00	
Balance of Profit and Loss Account carried forward	176,578.24	
		11,387,878.24
		$59,226,548.85
Assets.		
Gold and Silver Coin on hand	$ 825,792.26	
Dominion Notes on hand	4,045,041.00	
		$ 4,870,833.26
Notes of and Checks on other banks		$ 2,862,840.02
Balances due from other Banks		1,168,510.92
Deposits with Dominion Government for security of Note Circulation		228,000.00
Government, Municipal, Railway, and other Debentures and Stocks		1,153,192.80
Call and Short Loans on Stocks and Bonds		1,905,841.49
		$12,189,218.49
Loans and Bills Discounted	$44,763,602.70	
Loans to other Banks secured	128,600.48	
Overdue Debts (estimated loss provided for)	174,774.47	
		45,066,977.65
Bank Premises		1,970,352.71
		$59,226,548.85

THOS. F. HOW,
General Manager.

After the Report had been read, the President moved, seconded by the Vice-President, that it be received and adopted.

This motion was carried, and also a resolution expressing the hearty thanks of the Stockholders of the Bank to the President, Vice-Presidents, and Directors for their management of its affairs during the past year.

A motion was also passed appointing Mr. Geoffrey T. Clarkson as Auditor to represent the Stockholders of the Bank of Toronto, and to report to them (in accordance with such requirements as may be imposed upon Auditors by the Bank Act), upon the Statement to be presented by the Directors of the Bank at the next Annual General Meeting.

The following Directors were elected for the ensuing year: William George Gooderham, Robert Reford, Charles Smith Hyman, William Stone, John Macdonald, Albert Edward Gooderham, Nicholas Bawlf, Duncan Coulson, Joseph Henderson, Frank Stephen Meighen, Jacob Lewis Englehart.

At a subsequent meeting of the new Board, Mr. Duncan Coulson was unanimously re-elected President; Mr. W. G. Gooderham, Vice-President, and Mr. Joseph Henderson, Second Vice-President.

GRAND TRUNK BOND ISSUE

Nearly £1,250,000 Worth Offered to Provide For Western Branches.

London, Saturday, Jan. 11. — The Grand Trunk Railway of Canada is this morning inviting applications for an issue of nearly £1,250,000 four per cent. first mortgage sterling bonds, carrying the unconditional guarantee of the Government of Saskatchewan, and a similar issue of four per cent. first mortgage sterling bonds guaranteed by the Government of Alberta, the proceeds to be devoted to the construction of branch lines in these provinces.

GASOLINE LAMP BURST

Fielding's Noted Novel Unfit For the Two Children Badly Hurt.

Quebec, Jan. 10.—A fatal accident occurred last night at Jonquiere, 10 miles from Chicoutimi, by which one woman lost her life and another woman and two children were badly burned. In the residence of one Hick, an employee in Price's paper mill, a gasoline lamp exploded, instantly killing Mrs. Lillaburn, a servant in the family. Mrs. Hick and two of her children were badly burned. How the explosion occurred is unknown. The house was only slightly damaged.

MINARD'S LINIMENT CURES DISTEMPER.

Only One "BROMO QUININE," that is Laxative Bromo Quinine

Cures a Cold in One Day, Grip in 2 Days

E. W. Grove on box. 25c

Bureau of Engraving
PROCESS ENGRAVERS
LINE AND HALF-TONE ETCHINGS
436½ RICHMOND STREET PHONE 3680