

COMMODITY MARKETS

Week's Wholesale Review

We quote Bradstreet's Montreal Trade Report as follows:

The wholesale trade during the past week has been very good. There is, however, a general feeling of uneasiness in the market, as the opinion is that top prices have been reached, and with the settlement of peace, prices will naturally trend downwards, this being particularly noticeable in woollen and cotton goods.

There is a good inquiry for Canadian cotton goods from New Zealand and Australia, large purchases were made by these countries, of the above mentioned merchandise from Canadian manufacturers since the war started.

Iron and steel products shows signs of declining prices in some lines. This is no doubt due to the easier feeling in the labor market. Now that the large munition works are closing down there are a great number of people going back to their own trades, and in consequence there is a much easier feeling in the labor market.

There is a bright outlook for Canadian milling companies, stocks of flour throughout the whole world have been entirely cleaned up, and the export demand made upon our millers is exceedingly large. Arrangements for free interchange of seed grain have been made between the United States and Canada.

A further advance of fifty cents per ton on coal was made this week by the retail trade. Stocks on hand are limited, and should we experience a severe cold snap, there will be considerable shortage of supplies.

The Provincial fisheries report of British Columbia estimate the catch in that Province this year to be worth fifteen million dollars. The lake production of fish in Ontario will be thirty-seven million pounds. There is a big surplus of codfish this year, two hundred million pounds being available.

Navigation at this port will close for the winter months within the next week. The retail trade has been very good. Collections are coming in well.

LIVE STOCK.

The receipts for the week ending Nov. 26, 1918, at the local yards were 2,225 cattle, 1,500 sheep and lambs, 3,525 hogs, and 525 calves. A stronger feeling for cattle prevailed, and prices generally showed an advance.

We quote Montreal prices as follows:

Choice butchers' steers	12.00	12.50
Do., good	11.50	11.75
Do., fairly good	11.00	11.25
Do., fair	10.50	10.75
Do., light steers	9.50	10.00
Do., common	8.00	9.00
Butchers' bulls—		
Choice, heavy	9.00	9.25
Choice, light	8.50	8.75
Good	8.00	8.25
Medium	7.50	7.75
Light weights	7.00	7.25
Cows—		
Choice	9.25	9.50
Good	8.75	9.00
Medium	8.25	8.50
Common	7.00	7.50
Sheep and lambs—		
Ontario lambs	13.50	14.00
Quebec lambs	12.50	13.00
Ontario sheep	0.00	10.00
Quebec sheep	0.00	9.00
Live Hogs—		
Long run selects	0.00	18.50
Short run selects	17.75	18.25
Sows	14.75	15.50
Stags	13.75	14.50
Calves—		
Choice, milk-fed stock	14.00	15.00
Good	12.00	13.00
Grass-fed, choice	9.00	10.00
Lower grades	5.00	7.00

Toronto Quotations:—

Extra choice steers	13.00	14.00
Choice steers	12.50	13.00
Butchers choice handy	10.50	11.50
Do., good	9.50	10.50

Do., medium	7.50	9.00
Do., common	6.25	7.00
Butchers' bulls, choice	9.50	10.75
Do., good	8.00	9.70
Do., medium	6.50	7.00
Butchers' choice cows	9.25	10.50
Do., medium	7.00	8.00
Do., common	5.50	6.00
Feeders	9.00	10.25
Stockers, good	8.00	9.00
Do., medium	7.50	8.50
Do., common	6.00	6.50
Cutters	5.00	6.00
Canners	5.00	5.40
Springers	95.00	150.00
Milkers, good to choice	85.00	135.00
Do., common and medium	80.00	115.00
Calves, very choice	17.00	17.50
Do., medium	14.50	15.50
Do., common to fair	6.00	11.00
Do., grass fed	5.00	6.50
Do., heavy fat	8.00	9.50
Light lambs, per cwt.	14.75	15.25
Heavy lambs	14.50	14.75
Butchers' sheep	9.00	10.50
Do., fat and medium	7.00	9.00
Do., culls	4.00	16.00
Hogs, fed and watered	18.25	18.50
Do., off cars	18.50	18.75
Do., f.o.b.	7.80	18.00

Less \$1 to \$2 on light to thin hogs; less \$3 to \$3.50 on sows; less \$5 on stags.

COUNTRY PRODUCE.

BUTTER.

The receipts for butter for the week ending Nov. 30, 1918 were 7,586 packages, a decrease of 5,019 packages as compared with the previous week and an increase of 4,482 packages over the corresponding week a year ago. The total receipts since May 1st, 1918, to date show an increase of 119,984 packages as compared with the corresponding period in 1917. The receipts of butter for the month of November 1918, were 57,001 packages, as against 72,903 packages for the previous month, and 25,685 packages for the same month last year.

CHEESE.

The receipts of cheese for the week ending November 30th, 1918, were 12,133 boxes, which show a decrease of 1,786 boxes as compared with the previous week, a decrease of 410 boxes with the same week last year, while the total receipts since May 1st, 1918, to date show a decrease of 107,378 boxes as compared with the corresponding period in 1917. The receipts of cheese for the month of November, 1918, were 94,532 boxes, which show a decrease of 98,937 boxes, as compared with October, and a decrease of 21,336 boxes with the same month last year.

The following prices are being paid by the Com-

No. 1 cheese	0.25c
No. 2 cheese	0.24½c
No. 3 cheese	0.24c

EGGS.

The receipts of eggs today were 261 cases as against 267 for the same day last week and 728 for the corresponding date a year ago. The receipts for the week ending November 30th, 1918, were 2,647 cases as compared with 5,519 for the previous week and 4,255 for the same week last year. The receipts for the month of November, 1918, were 17,342 cases, as against 25,383 for the previous month and 25,735 for the same month in 1917. The total receipts since May 1st, 1918, to date were 257,417 cases, as compared with 289,678 for the corresponding period last year.

We quote wholesale jobbing prices as follows:

Fancy new laid eggs	0.00	0.70
Strictly new laid	0.00	0.68
Selected fresh stock	0.00	0.55
Cold storage selects	0.00	0.54
Cold storage No. 1	0.00	0.50

POULTRY.

The only change of importance in this market is the decrease in the number of live birds received. The tone of the market for live poultry was stronger and prices advanced 2c per lb.

We quote wholesale prices as follows:

Choice turkeys, per lb.	0.00	0.38
Lower grades	0.35	0.36
Milk-fed chickens	0.00	0.33

Ordinary chickens	0.26	to 0.30
Fowl	0.25	to 0.29
Geese	0.25	to 0.26
Ducks	0.30	to 0.36

BUTTER AND CHEESE RECEIPTS.

The following table shows the receipts of butter and cheese in Montreal for the week ending November 30th, 1918, with comparisons:

	Butter	Cheese
	pkgs.	boxes.
Receipts Nov. 30, 1918.	351	1,886
Receipts Dec. 1, 1917	844	1,270
Week ending Nov. 30, 1918	7,586	12,133
Week ending Nov. 23, 1918	12,605	13,919
Week ending Dec. 1, 1917	3,104	12,543
Total receipts May 1, 1918, to Nov. 30, 1918.	455,763	1,688,893
Total receipts May 1, 1917, to Dec. 1, 1917.	335,779	1,796,271

LOCAL FLOUR.

The Government announcement giving millers permission to resume their export business with South America was the feature of the week.

Several fine sized oats were sold, although the volume of business has not yet been large. A good steady business with the West Indies is reported and a fair amount was done with Newfoundland.

The condition of the local market is unchanged and has been fairly active. Government standard grade in car lots for shipments to country points was selling at \$11.25 per barrel, in bags, Montreal freights, and to city bakers at \$11.25, delivered, with 50 to 100-bag lots at \$11.35, and smaller quantities at \$11.45, all less 10c. per barrel for spot cash. The trade in winter wheat flour has been small, and the market is quiet at steady prices, with broken lots selling at \$11.10 per barrel in new cotton bags, and at \$10.80 in second-hand jute bags, ex-store.

SUBSTITUTES.

The feature in the market for substitutes this week was the reduction in prices of 50c to \$1 per barrel on account of the liberal offerings and the limited demand for the same. In a wholesale jobbing way rye flour is selling at \$11 to \$11.50, oat flour at \$11.20, while corn flour at \$9.80, barley flour at \$9.40, and mixed corn flour at \$8 per barrel in bags, delivered to the trade.

ROLLED OATS.

The market remains unchanged. The domestic demand for broken lots is steady. Sales of standard grades were made at \$4.85 to \$5 per bag, of 90 lbs. delivered to the trade and golden cornmeal has moved fairly well at \$5.40 to \$5.60 per bag.

MILLFEED.

The market is firm and a good steady trade continues. The week's feature was the sale of 30 straight car loads of shorts by a western miller at \$42.00 per ton including bags, ex-track spot cash and several cars of feed flour at \$3.75 per bag. Otherwise the main business has been in broken lots with sales of pure grain moultrie at \$68 to \$70, pure oat moultrie at \$64, barley feed at \$60 to \$62, and mixed moultrie at \$50 per ton, including bags, delivered to the trade.

Car lots of bran continue to be quoted at \$37.25, and shorts at \$42.25 per ton, including bags, ex-track, and bran at \$39.25, and shorts at \$44.25 per ton, ex-warehouse, including cartage less 25c per ton for spot cash.

LOCAL GRAIN.

The Chicago grain option market has been most irregular and erratic this week. The future options closed lower than a week ago, prices scoring a decline of 15 8c. lower per bushel and oats closed ¼c. to 1 1 3c. lower.

Prices in cash corn on the Montreal market closed 5c. per bushel lower than a week ago.

The Winnipeg oat market was also weak in closing. The Government demand has been for American more than Canadian oats this fall as the prices are lower. The trade in barley has also been dull. A few cars of buckwheat were offered and sold at from \$1.65 to \$1.70 per bushel.