

ACCOUNTANTS MILLER & CO. RED ACCOUNTANTS F. ST JOHN CURRAN AND SOLIGOR NATIONAL NOT FORGETTING CONDITIONS THE JOURNAL OF COMMERCE ESTIMATES BROOKHALL ESTIMATES

SPRING TEXTILE ORDERS SHOW HEAVY RECESSIONS

Mills Working Short Time And Some Large Houses Have Curtailed Buying

HEAVY STOCKS HELD

Optimistic Tone Prevails, However—Hope for Immediate Improvement—Hard to Mouth Buying

In the cotton industry most of the mills are working short time, and orders have fallen off from twenty-five to thirty per cent. from last year's average.

Print jobs and convertibles are in moderately good request for nearby delivery. Printed draperies are selling fairly well.

Light weight underwear is in fair demand, although the weather so far has not been of a character to encourage buying of such lines.

Western business has been cleared up very well during the past few months, so that there should be a big trade in that direction next season.

GRAIN EXPORTS

Exports of Wheat and Flour for Week Show Increase Over Last Year.

New York May 8.—Brazilian's reports the exports of grain for the week, with comparative figures in bushels, as follows:—Wheat, flour, included, 3,776,180, against 2,644,116 last week and 2,214,150 in this week.

EXPERIMENTAL FARM

Prince Edward Island Experimental Farm Shows Very Favorable Results.

(Special Staff Correspondence.) The report for the year ending March 31st, of the Prince Edward Island Experimental Farm Station shows the average yield of turnips to have been 1,118 bushels per acre.

LATE FOREIGN MARKETS

Berlin, May 8.—Wheat strong with July quoted at 137 1/2 and Sept. at 127 1/2; rice firm, with July quoted at 103 1/2 and Sept. at 98 1/2.

Paris, May 8.—Closing wheat steady. Prices: 14 1/2; July and Aug. 14 1/2; Sept. and Dec. 14.

Cotton Market Had Steady Tone

Week-End Figures Were a Feature of the Late New York Trade

CLOSING STEADY

A Good Weather Map and Favorable Forecasts Caused Traders to Sell Their Future Deliveries—Total Exports for the Season Have Made Good Showings.

The market was quiet during the middle of the morning. Favorable weather reports caused acuter liquidation in new crop months, but created no aggressive interest on the short side.

The New York Cotton Exchange placed the week in sight at 100.015, versus 95.967 last year. Spinnings (including American) for the same period, were 23,900 bales, compared with 24,925 last year.

THE FOREIGN MARKETS

Liverpool, May 8.—Opening, wheat steady. Prices compared with its highest close follows: May 8, 23 1/2, an advance of 1/2; July 33 1/2, unchanged; Oct. 7s 3/4, a recession of 1/4.

WANT ORGANIZATION

Retail Grocers' Association Combines With R. M. A. and a Bright Future is Open.

Now that the Ontario Retail Grocers' Association has thrown in its lot with the R. M. A., the future opens up to a united phalanx of retailers.

LATE COFFEE MARKETS.

New York May 8.—The local coffee market opened dull this morning and prices were advanced to 1 1/2 cent.

RIO GRANDE IN MARCH.

New York May 8.—The Denver and Rio Grande Railroad Co. reports for March: Total operating revenue, \$1,684,616, decrease of \$49,670, or 2.9 per cent.

WINNIPEG'S RECEIPTS FROM SCHOOL TAXES

(Special Staff Correspondence.) Winnipeg, Man., May 8.—Figures given out at the tax office for Winnipeg this morning show that for May 1, 1913, to April 30, 1914, the total tax collected amounted to \$4,432,303.31.

Winnipeg Values Remained Steady

Liverpool Cables Were Steady and a Good Export Demand was Experienced

CASH TRADE QUIET

Weather Conditions Over the Three Provinces has Improved, and the General Outlook is Very Favorable to Spring Sowing.

Cash trading was quiet, with offerings sufficient to fill requirements. Deliveries through the clearing house today were: Wheat, 42,400 bush. oats, 70,000; flax, 87,000; barley, 20,000.

PRODUCE MARKETS

Wholesale Markets Are Holding Their Strength and Position—Dairies Active.

The local wholesale produce markets did not show many changes to-day. Butter prices were well maintained and the reports from the country dairies were more liberal at 1.52, against 1.07 last week.

COAL TRADE IS FLAT IN CHICAGO

Chicago, Ill., May 8.—The Black Diamond says:—The story of the Chicago coal trade for this week is one that is very quiet.

THE MILLING MARKETS.

There was not a great amount of business doing in the local flour markets to-day. Foreign buyers were enquiring for spring wheat flour and some sales were made.

COUNTRY AND FARM PRODUCE

Eggs—Fresh laid per doz. 23-24. Cheese—Finest new make. 12-12 1/2. Butter—Finest spring make. 23-23 1/2.

FOREIGN METAL MARKETS.

(By Leased Wire to the Journal of Commerce.) London, May 8.—The following is the receipt of prices of spot and future deliveries of copper and pig tin.

HEAVY EXPORTS BEING TRANSACTED ABROAD

Northern Illinois is Having Heavy Rains—These are Beneficial to Crops

CORN WAS FIRMER

Full Effect of Government Crop Report as Traders Think it Advisable to Accept Profits on Weak Spots and Are Trading.

Chicago, May 8.—Wheat was quiet and firm today on covering firmness in Europe, and frosty weather in the west and southwest. The government report was so nearly in line with expectations that it had no influence.

It is raining in Chicago and the territory tributary to it. This will be beneficial as the northern half of Illinois has been deficient of moisture.

LIVERPOOL COTTON

(By Leased Wire to the Journal of Commerce.) Liverpool, May 8.—There was a good demand for spot cotton today at an advance of 5 points on the basis of 7-32d for mid-land.

Table with columns: Wheat, Corn, Oats, etc. and rows for various grades and prices.

THE BROOMHALL CABLE.

(Reported by Shearson, Hammill, & Co.) Liverpool, May 8.—The bearish sentiment report was fully offset here by good outside buying induced by strength in Manitoba, fair continental demand for cargoes and firmness displayed in all export offers of good quality wheat.

COTTON SEED OIL.

New York, May 8.—Prices on opening of the cotton seed oil market were: May 7 1/2 to 7 3/4; Aug. 7 1/2 to 7 3/4; Nov. 6 1/2 to 6 3/4; Dec. 6 1/2 to 6 3/4.

WANT AMERICAN TRADE

Forcing Manufacturers Making strenuous Efforts to Secure Trade in States.

CAREER OF BANKER.

London, May 8.—Sir Frederick Williams-Taylor is the subject of the second of the series in the Portrait Gallery appearing weekly in "Canada."

THE MIDSUMMER ISSUE OF THE TELEPHONE DIRECTORY for Montreal is now being prepared and the copy will close on MAY 11th. Subscribers who require any change in their entries should place their orders at once. R. F. JONES, Manager. The Bell Telephone Co. of Canada.