THE LONDON ASSURANCE

EXTRACTS FROM THE REPORT FOR THE YEAR 1916 OF THE COURT OF DIRECTORS.

FIRE DEPARTMENT

The Premium Income of the year, after deduction of Re-assurances and Returns, amounted to **$4,019,185,** and the losses inclusive of all claims to the 31st December, 1916, to **$1,833,170.**

The Balance at the credit of the Fund, after transferring **$674,830** to Profit and Loss, amounted on the 31st December, 1916, to **$4,100,000.**

BALANCE SHEET, 31st DECEMBER, 1916

LIABILITIES.

Shareholders' Capital, $4,482,750 of which is paid up		$ 2,241,375
General Reserve Fund		2,750,000
Life Assurance Fund		13,503,615
Capital and Leasehold Redemption Fund		78,930
Accident Fund		161,105
Fire Fund		4,100,000
Marine Fund		5,000,000
Investments Depreciation Account		1,000,000
Profit and Loss		924,375
		$29,759,400
Outstanding Life Claims	$208,465	
Do Fire Losses	432,780	
Do. Accident Losses	8,400	
Do. Marine Losses	105,550	
Do. Income Tax and Excess Profits Tax	325,265	
Do. Dividends to Shareholders	36,425	
Fire Premiums due to other Companies	339,200	
Accident Premiums due to other Companies	2,615	
Life Premiums paid in advance	25	
Marine Premiums due to other Companies	822,140	
Clerks' Savings Fund	31,955	
Interest paid in advance	4,190	
Aircraft Premiums due to Government	56,045	
Aircraft Commission due to Agents	3,115	
		2,376,170
		$32,135,565

$5 taken as equivalent of £1 stg.

ASSETS.

Mortgages on Property within the United Kingdom	$2,959,580	
Mortgages on Property out of the United Kingdom	Nil	
Loans on Parochial and other Public Rates	162,730	
Loans on Life Interests	1,217,620	
Loans on Reversions	380,155	
		4,720,085
Loans on Stocks and Shares		187,770
Loans on Life Policies of the Corporation within their Surrender Values		494,660
Loans on Personal Security		25,000
Investments, viz.:—		
Deposit with the High Court		90,120
British Government Securities		5,808,520
Municipal and County Securities, United Kingdom		62,540
Indian & Colonial Government Securities		1,052,970
Do. Provincial Securities		222,705
Do. Municipal Securities		909,160
Foreign Government Securities		1,629,635
Do. Provincial Securities		242,500
Do. Municipal Securities		1,439,760
Railway and other Debentures and Debenture Stocks, Home and Foreign		5,803,210
Railway and other Preference and Guaranteed Stocks, Home and Foreign		459,675
Railway and other Ordinary Stocks		1,179,470
Freehold Ground Rents		901,890
Leasehold Ground Rents		571,440
House Property		168,770
Premises Account		54,000
Life Interests		8,190
Reversions		59,495
Agents' Balances, viz.:—		
Life	$ 96,490	
Fire	838,875	
Marine	1,125,550	
Accident	15,190	
		2,076,105
Marine Re-assurances Recoverable		512,395
Fire Re-assurances Recoverable		57,760
Outstanding Premiums—		
Life	$ 90,500	
Fire	26,030	
Marine	1,423,900	
Capital Redemption	875	
		1,541,285
Outstanding Interest		47,925
Fire Premiums due by other Companies		216,180
Accident Premiums due by other Companies		1,670
Cash—		
On Deposit	$ 460,200	
In Hand and on Current Accounts	1,058,620	
		1,518,820
Bills Receivable		30,010
Policy Stamps		1,850
		$32,135,565

HEAD OFFICE FOR CANADA:
MONTREAL

W. KENNEDY,
W. B. COLLEY, } *Joint Managers*