

Stock Exchange Notes

Montreal, January 5th, 1911.

The first week's market of 1911, shows a fair volume of business, considering that it comprised only four days of trading and the quotations, almost without exception, show a higher level, running in the case of Montreal Street to a gain of 6 1/4 points, while Laurentide Common has gone up 17 1/4 points to 182 1/4. Rumours of some bonus or "melon" to the shareholders in view of the great earnings of the Company are responsible for the rapid gain in the price of Laurentide. Pacific and "Soo" Common are both up while the milling stocks, both Woods and Ogilvie, keep strong. Cement Common was in good demand and Detroit, on sales of some 1,200 shares, holds at about the same level, 68 3/4. Richelieu & Ontario had a move on transactions of over 1,000 shares. Dominion Steel Corporation is one of the weaker spots, being off 1 point on sales of 1,489 shares. Montreal Power gained 4 points and Shawinigan is up 1 1/2 and was the most active stock. Crown Reserve ex dividend is down the equivalent of three cents on a small turnover. The market closed firm. There was no change in the Bank of England rate.

MONEY AND EXCHANGE RATES.

	Today	Last week.	A Year Ago
Call money in Montreal....	54-6 %	53-6 %	5 %
" " in Toronto.....	54-6 %	53-6 %	5 %
" " in New York....	5 %	3 3/4 %	6 %
" " in London.....	2-3 %	3 3/4 %	2 1/2 %
Bank of England rate.....	4 1/2 %	4 1/2 %	4 1/2 %
Consols.....	79 1/2	79 1/2	82 1/2
Demand Sterling.....	9 1/2	9 1/2	9 1/2
Sixty days' sight Sterling..	8 1/2	8 1/2	8 1/2

QUOTATIONS AT CONTINENTAL POINTS.

	This Week	Last Week	A Year Ago
	Market	Bank	Market
Paris.....	2 1/2	4 1/2	2 1/2
Berlin.....	3 1/2	5 1/2	3 1/2
Amsterdam.....	3 1/2	4 1/2	3 1/2
Vienna.....	4 1/2	5 1/2	4 1/2
Brussels.....	3 1/2	5 1/2	3 1/2

SUMMARY OF WEEK'S SALES AND QUOTATIONS.

Security.	Sales.	Closing bid. Dec. 29, 1910.	Closing bid. to-day.	Net change.
Canadian Pacific.....	168	194 1/2	196 1/2	+ 1 1/2
"Soo" Common.....	280	129 1/2	132 1/2	+ 2 1/2
Detroit United.....	1,325	69	68 1/2	- 1/2
Duluth Superior.....	145	77 1/2	80 1/2	+ 3
Halifax Tram.....	78	129 1/2	132 1/2	+ 2 1/2
Illinois Preferred.....	66	90	90	-
Montreal Street.....	183	217 1/2	223 1/2	+ 6 1/2
Quebec Ry.....	580	59	59 1/2	+ 1/2
Toronto Railway.....	245	122	123 1/2	+ 1 1/2
Twin City.....	107 1/2	107 1/2	107 1/2	-
Richelieu & Ontario.....	1,002	90 1/2	93 1/2	+ 3
Amal. Asbestos.....	200	10 1/2	11 1/2	+ 1
Amal. Asbestos Pref.....	..	..	..	-
Can. Cement Com.....	1,747	22 1/2	23 1/2	+ ..
Can. Cement Pfd.....	753	87	87 1/2	+ 1/2
Can. Con. Rubber Com.....	50	93	94	+ 1
Can. Con. Rubber Pfd.....	..	..	..	-
Dom. Iron Preferred.....	302	..	..	-
Dom. Iron Bonds.....	20,000	95	95 1/2	+ 1/2
Dom. Steel Corp.....	1,489	60 1/2	59 1/2	- 1
Woods of the Woods Com.....	530	139 1/2	139 1/2	-
Laurentide Common.....	1,092	165	182 1/2	+ 17 1/2
Mackay Com.....	28	89	92	+ 3
Mackay Preferred.....	10	74	..	-
Mexican Power.....	203	85 1/2	86	+ 1/2
Montreal Power.....	1,714	138 1/2	142 1/2	+ 4
Nova Scotia Steel Com.....	621	86	85 1/2 X.D.	+ 1/2
Ogilvie Com.....	874	130	129 1/2	- 1/2
Rio Light and Power.....	1,077	102 1/2	102 1/2	-
Shawinigan.....	3,699	107 1/2	109 X.D.	+ 1 1/2
Can. Convertors.....	..	39 1/2	39	-
Dom. Textile Com.....	75	61 1/2	61 1/2	-
Dom. Textile Preferred.....	..	98 1/2	97 1/2 X.D.	+ 1
Montreal Cotton.....	19	128	131	+ 3
Peimans Common.....	567	59 1/2	61	+ 1 1/2
Peimans Preferred.....	900	83	83	+ 2
Crown Reserve.....	2,180	2.68	2.50 X.D.	- 3

Bank Statements.

BANK OF ENGLAND.

	Yesterday	December 29, 1910	January 6, 1910
Coin & Bullion	£31,749,000	£31,165,000	£32,791,210
Reserve.....	21,849,000	21,195,000	23,288,123
Res. to liab.....	35,400,000	37,400,000	39,300,000
Circulation.....	28,510,000	28,510,000	28,865,720
Public Dep.....	12,565,000	11,707,000	9,936,777
Other Dep.....	49,202,000	44,255,000	49,139,150
Gov. secur.....	17,390,000	15,899,000	17,507,945
Other secur.....	40,384,000	36,633,000	36,211,089

NEW YORK ASSOCIATED BANKS.

	December 31, 1910	Dec. 24, 1910	January 1, 1910
Loans.....	\$1,214,194,400	\$1,224,180,800	\$1,194,610,700
Deposits.....	1,201,586,400	1,189,370,900	1,171,732,400
Circulation.....	47,728,000	47,889,200	52,487,400
Specie.....	238,330,800	239,201,900	231,390,400
Legal Tenders.....	69,908,900	68,628,800	67,731,200
Total Reserves	\$308,230,200	\$307,230,700	\$299,121,900
Reserves Req'd	300,356,000	297,334,975	292,933,100
Surplus.....	\$7,882,000	\$9,895,725	\$6,188,500
Ratio of R'serv's	25.7	25.9	25.5

NOTE.—Actual amount of government deposits reported was \$1,660,800, against \$1,650,800 last week.

CANADIAN BANK CLEARINGS.

	Week ending Jan. 5, 1911	Week ending Dec. 29, 1910	Week ending Jan. 6, 1910	Week ending Jan. 7, 1909
Montreal.....	\$37,386,376	\$34,360,452	\$40,461,963	\$29,388,746
Toronto.....	31,922,554	30,882,335	34,554,106	29,913,410
Ottawa.....	3,255,091	3,011,807	3,454,196	2,913,410

NOTE.—This week and the corresponding weeks in 1910 and 1909, the Clearings are for five days only.

Traffic Earnings.

CANADIAN PACIFIC RAILWAY.

Year to date.	1908.	1909.	1910.	Increase
Nov. 30.....	\$63,296,000	\$75,824,000	\$90,036,000	\$14,212,000
Week ending.	1908.	1909.	1910.	Increase
Dec. 7.....	1,548,000	1,905,000	1,973,000	68,000
" 14.....	1,523,000	1,746,000	1,899,000	153,000
" 21.....	1,597,000	1,873,000	2,065,000	192,000
" 31.....	2,210,400	2,588,000	2,666,000	78,000

GRAND TRUNK RAILWAY.

Year to date.	1908.	1909.	1910.	Increase
Nov. 30.....	\$35,515,920	\$37,428,652	\$40,394,806	\$2,966,154
Week ending.	1908.	1909.	1910.	Increase
Dec. 7.....	691,243	798,837	834,345	39,508
" 14.....	731,257	779,135	825,943	46,808
" 21.....	743,817	845,465	878,140	32,675
" 31.....	1,018,970	1,140,943	1,315,394	174,451

CANADIAN NORTHERN RAILWAY.

Year to date.	1908.	1909.	1910.	Increase
Nov. 30.....	\$7,254,800	\$9,633,300	\$12,823,000	\$3,189,700
Week ending.	1908.	1909.	1910.	Increase
Dec. 7.....	217,500	321,300	339,200	17,900
" 14.....	230,700	259,400	281,900	22,500
" 21.....	225,100	253,700	285,900	32,200
" 31.....	254,600	325,900	348,400	22,500

TWIN CITY RAPID TRANSIT COMPANY.

Year to date.	1908.	1909.	1910.	Increase
Nov. 30.....	\$5,786,780	\$6,287,805	\$6,812,408	\$524,603
Week ending.	1908.	1909.	1910.	Increase
Dec. 7.....	121,108	131,640	142,084	10,444
" 14.....	119,101	134,135	141,126	6,991
" 21.....	124,588	140,515	146,059	5,544

DETROIT UNITED RAILWAY.

Year to date.	1908.	1909.	1910.	Increase
Nov. 30.....	\$7,254,800	\$9,633,300	\$12,823,000	\$3,189,700
Week ending.	1908.	1909.	1910.	Increase
Dec. 7.....	120,315	143,205	157,018	13,813
" 14.....	122,607	138,524	156,144	17,620
" 21.....	126,521	147,689	161,273	13,584

HALIFAX ELECTRIC RAILWAY COMPANY.

Year to date.	1908.	1909.	1910.	Increase
Nov. 30.....	\$5,786,780	\$6,287,805	\$6,812,408	\$524,603
Week ending.	1908.	1909.	1910.	Increase
Dec. 7.....	3,151	3,465	3,599	134
" 14.....	3,249	3,436	3,578	142
" 21.....	3,477	3,654	4,152	498
" 31.....	5,435	5,555	6,235	680

HAVANA ELECTRIC RAILWAY CO.

Year to date.	1908.	1909.	1910.	Increase
Nov. 30.....	\$7,254,800	\$9,633,300	\$12,823,000	\$3,189,700
Week ending.	1908.	1909.	1910.	Increase
Dec. 7.....	19,901	20,754	20,456	853
" 14.....	19,901	20,456	20,456	556
" 21.....	20,270	21,016	21,016	745
" 31.....				

DELUTH SUPERIOR TRACTION.

Year to date.	1908.	1909.	1910.	Increase
Nov. 30.....	\$7,254,800	\$9,633,300	\$12,823,000	\$3,189,700
Week ending.	1908.	1909.	1910.	Increase
Dec. 7.....	19,901	20,754	20,456	853
" 14.....	19,901	20,456	20,456	556
" 21.....	20,270	21,016	21,016	745
" 31.....				