3 full points for the week on sales of 1,372 shares. The earnings for the last ten days of December show an increase of $17,676.15.

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Detroit Railway is now selling ex-dividend of 1¼ per cent. payable on 1st of February, and the last sales were made at 94 X. D., the stock closing with 93½ X. D. bid, equivalent to an advance of ½ point on quotation for the week, and 1,036 shares were traded in. The earnings for the last ten days of December show an increase of $15,506.

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The only transactions in Halifax Tram this week were broken lots totalling 9 shares in all, and the stock closed unchanged from a week ago with 102 bid.

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Toledo Railway sales involved 420 shares, the last transactions being made at 32¼ and the stock closed with 31⅞ bid, a decline of ⅝ of a point on quotation for the week.

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Northern Ohio & Traction was traded in for the first time this week, the opening sales being made at 32½ and 32¾, and was traded in to the extent of 400 shares, and closed offered at 33 with 31½ bid.

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Havana Common sales brought out 135 shares, and the stock closed unchanged from a week ago with 34 bid. The Preferred stock was decidedly strong, and closed with 80 bid, a gain of 2 full points for the week on transactions involving 525 shares.

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R. & O. is also stronger and closed with 71¾ bid, a gain of 1¾ points for the week. During the week 200 shares were dealt in, the last sales being made at 71.

* * * *

Montreal Power continues heavy around 88, and closed with 87¾ bid, a nominal decline of ¼ point on quotation for the week, and 1,209 shares were dealt in. It is difficult to account for the present price position of this security, and from all that can be learned, it should be a cheap stock at its present price.

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Mackay Common closed at an advance of 1 point for the week with 58½ bid, and 625 shares were dealt in. The Preferred stock on sales of 262 shares closed with 72¾ bid, a decline of ¼ point from last week's closing quotation.

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Dominion Iron Common was the most active security in this week's market, and advanced to 28½, reacting and closing with 27⅜ bid, a net gain of 1 full point for the week on total transactions of 9,932 shares. The Preferred advanced to 77, and reacted to 76½ bid at the close, a gain of 2 full points for the week and 1,192 shares were dealt in. The Bonds are firm around 83, and closed with 83 bid, an advance of ½ point on quotation for the week on sales of $60,000.

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Dominion Coal Common shows an advance of ½ point on quotation, closing with 77½ bid, and 300 shares changed hands during the week. In the Preferred stock 60 shares were dealt in, and the closing bid was 121, unchanged from a week ago. There were no transactions in the Bonds, which closed offered at 101½ with 100 bid.

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Nova Scotia Steel Common advanced to 68½, and closed with 67½ bid, an advance of 2 full points over last week's closing quotation and 375 shares came out during the week.

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There were no transactions in Montreal Cotton this week, and the stock closed offered at 130 with 128 bid.

Dominion Textile Preferred closed unchanged from a week ago with 101½ bid and 525 shares were dealt in during the week. The closing bids for the Bonds were as follows:—Series "A," "B" and "C" 96 bid. Series "D" no quotation.

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Lake of the Woods Common closed with 89 bid, a gain of 1 full point on quotation from last week, but there were no transactions. In the Preferred stock 86 shares were dealt in, and the closing bid was 112, unchanged from a week ago. The Bonds closed offered at 110¾ with 107 bid, and $4,000 changed hands at 110.

| | Per cent. |
|---|---|
| Call money in Montreal........................ | 5½ |
| Call money in New York........................ | 5½ |
| Call money in London........................ | 2½ |
| Bank of England rate........................ | 4 |
| Consols........................ | 89⅛ |
| Demand Sterling........................ | 9½ |
| 60 days' Sight Sterling........................ | 8¾ |

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Thursday, p.m., January 11, 1906.

A revival of interest in the Dominion Iron securities was noticeable to-day, the Common advancing from 27¼ at the opening to 28¼ this afternoon, and closing offered at 28¼ with 28⅛ bid. The Preferred stock advanced to 77 and closed with 77⅛ bid, while the Bonds advanced to 83¼. The rest of the market was without particular interest, but held firm, the only other feature of interest being R. & O., which made a further gain from 72 at the opening to 74, and closed with 73¾ bid and offered at 74½. A complete list of the day's transactions will be found below.

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## MONTREAL STOCK EXCHANGE SALES

THURSDAY, JANUARY 11, 1906.

MORNING BOARD.

| No. of Shares. | | Price | No. of Shares. | | Price. |
|---|---|---|---|---|---|
| 25 | Mackay Pfd ...... | 73⅜ | 25 | Imperial Bk. .... | 237 |
| 15 | " .... | 73⅝ | 18 | Bank of Montreal... | 256 |
| 100 | Scotia Com ...... | 68½ | 1 | Toronto Bank .... | 234¼ |
| 100 | Havana Pfd........ | 80 | 60 | Hochelaga Bank... | 154 |
| 100 | " ........ | 80¼ | 1 | " ...... | 153 |
| 50 | Detroit Ry......... | 94¼ | 50 | " ...... | 154½ |
| 25 | Toledo Ry .... | 32½ | 25 | B. C. Pack (C).... | 61 |
| 10 | Mont. Street ... | 232¼ | 250 | Iron Com. .... | 27¼ |
| 50 | Twin City ...... | 120½ | 12 | " .... | 27⅜ |
| 100 | " .... | 120¼ | 25 | " ......... | 27¼ |
| 2 | Toronto Ry ...... | 104½ | 125 | " ...... | 27½ |
| 101 | " ...... | 105 | 125 | " ...... | 27¼ |
| 75 | Power.... ...... | 88 | 75 | " .... | 27⅞ |
| 100 | R. & O......... | 72 | 5 | " ...... | 27½ |
| 25 | " .... | 72¼ | 25 | " ...... | 28 |
| 50 | " ...... | 72½ | $28,33 | Textile Pfd .... | 100 |
| 75 | Laurentide Pfd .... | 106 | $37,500 | Mexican L.P.Bds | 85⅝ |
| 5 | " ...... | 105¾ | $12,500 | Mexican Elec. Bds | 79¼ |
| 15 | " .......... | 106 | 2,000 | " .... | 79⅛ |
| 10 | Sovereign Bk...... | 135¼ | $2,000 | Iron Bds .... | 83¼ |

AFTERNOON BOARD.

| | | | | | |
|---|---|---|---|---|---|
| 100 | Detroit ...X.D. | 94 | 50 | Iron Pfd ... .... | 76¾ |
| 30 | C.P.R............. | 175 | 10 | " .... | 76⅛ |
| 12 | Ogilvie Pfd....... | 126 | 20 | " .......... | 76¼ |
| 25 | Toledo..... ..... | 32½ | 50 | " ...... | 76¾ |
| 175 | Laurentide Pfd .... | 107 | 400 | " ...... | 77 |
| 25 | " ...... | 107½ | 40 | Bank of Commerce | 171 |
| 100 | Scotia Com......... | 69 | 16 | " ........ | 170½ |
| 200 | Mackay Com...... | 58½ | 50 | Hochelaga Bk..... | 155 |
| 2 | Merchants Bk .... | 163 | 2 | " ...... | 153 |
| 54 | Toronto Ry ...... | 105 | $6,000 | Iron Bds .... | 83 |
| 27 | R & O...... .... | 74 | 2,000 | " ...... | 83¼ |
| 125 | Iron Com .... | 28¼ | $1,500 | Textile Bonds (C) | 96¾ |
| | | | 1000 | " (C) | 97 |