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Train No. 1 leaves Ottawa, Ont. 4.45 p.m.
l arrives Gracefield.

" l arrives Gracefield, Que ... 8.20 p.m 2 leaves Gracefield, Que ... 6.20 a.m " 2 arrive Ottawa, Ont, 9 45 a.m P. P. J. Ry.

Train No. 1 leaves 0ttawa, Ont. 3.30 p.m. 2 ar. Waltham, Que. 8.45 p.m. 2 leav, Waltham 7.40 a.m. 2 ar. Ottawa, Ont. 11.55 a.m. The above trains are daily except

The above trains are daily except Sunday. For fickets or other information apply to 31 Central Chambers, Ottawa Ageney & Messenger Co., 85 Sparks St., or C.A.R. Ticket Office, Central Station.

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R. A. BECKETT -Man.

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Progressive cheese and butter-makers use

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WE GUARANTEE a dividend of six per cent. (6%) per annum, payable half yearly.
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HEAD OFFICE, TEMPLE BUILDING, TORONTO.

INCORPORATED 1801.

SUBSCRIBED CAPITAL, \$2,276,400. ASSETS OVER \$750,000.00.

Thos. Crawford, M.P.P (President.) Ald. John Dunn (Vice President) Rev W. Galbraith, E. C. Davis, J. S. Deacon.

DEBENTURES .

By law passed at Annual Meeting of Shareholders, March 14th, 1900:

"The Board of Directors may, in pursuance of the Loan Corporation Act, and are hereby authorized in their direction to issue debentures of the Association for any period, from one to ten years, but for no sums less than \$100 each, interest thereon at a rate not exceeding 5½ perannum, being payable on the 1st April and 1st October each year by surrender of the coupon attached to the certificate for the period covered.

In accordance with the above the Directors have decided to issue \$100,000 at par, Half yearly coupons payable at the Imperial Bank (Yonge St. branch), Toronto, Full particulars from Explanting the Coupon of the Coupon at particular strength of the Coupon at par

CANADA ATLANTIC RY.

New Train Service

BETWEEN OTTAWA& MONTREAL

4 Trains daily except Sunday 2 Trains Daily

Lv. Ottawa 8.30 a.m. and 4.19 p.m. daily except Sunday, and 8.30 a.m. daily Stopat intermediate points, connect at Montreal with all lines for points east and south, Parlor cars attached Trains lighted throughout with Pint-scheres.

Trains ingined timongon when all 4.10 p.m., or New York, Boston and all 4.10 p.m., or New York points through Buffet sleeping car to New York; no change the strains arrive II.45 a.m., and 7.25 p.m., daily except Sundays, 7.25 p.m. daily.

MIDDLE AND WESTERN DIVI-SIONS.

Arnprior, Renfrew, Eganville, Pem broke, Madawaska, Rose Point, Parry Sound, and Depot Harbor.

8.25 a.m. Thro' Express to Pembroke, Rose Point, Parry Sound, and inter-

Rose Point, Parry Sound, and inter-mediate stations, 1.00 p.m. Mixed for Madawaska and intermediate stations. 4.40 p.m. Express for Pembroke, Mada-waska and intermediate stations. Trains arrive II 18 a.m., 2.25 p.m., and p.m. daily except Sunday. Railroad and steamship ticket for sale to all points.

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New York & Ottawa Line Has two trains daily to

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The Morning Train

Leaves Ottawa 7 40 a.m. Arrives New York City 10.00 p.m.

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(Sunday Service)

(Via Short Line)

6,25 p.m Leave Ottawa · ·

(Via Norta Shore)

Leave Ottawa - 4.13 a.m., 2.33 p.m

OTTAWA TICKET OFFICES Central Station. Union Stations

GEO. DUNCAN.

City Ticket Agent, 42 Sparks St Steamship Agency, Canadian and N w York lines