

the Board of Directors, after giving to such member ten days' notice in writing, signed by the Secretary, of their intention so to do, may either sell the premises immediately or employ some person or persons to complete the same at the expense of such member, as the Board shall deem most advantageous to the Society; and such member shall be responsible for, and make good to the society, any loss that may accrue in consequence.

XXXVI. In case any member having executed a Mortgage to the Society for the value of his share, shall make default in payment of the expenses which the Trustees may incur in and about insuring and keeping insured the Mortgaged premises with interest thereon pursuant to the covenant in the Mortgage, he shall be liable to pay, and shall pay to the society the same fines as he would have incurred for the non-payment of an equal amount of subscriptions at the time appointed for payment thereof.

In case of damage by fire, the Trustees of the Society for the time being, shall receive from the Insurance office the amount payable in respect of such damage, and their receipt, countersigned by the Treasurers of the Society, shall be a sufficient discharge to the Insurance office for the money therein expressed to be received; and the Board of Directors shall have full power to settle and adjust with the Insurance office any question relating to such insurance, and to fix the amount to be paid by the Insurance office in respect of the damage done to the premises, or to make such arrangement with the Insurance office as to the rebuilding or repairing of the said premises, or relating thereto, as the Directors shall think reasonable.

The Board of Directors shall at their discretion, either lay out the money which shall be received from any Insurance office as aforesaid, or any part thereof, in repairing the damages done to the premises, or retain or apply the same, or such part thereof as they shall think fit, in or towards payment, and satisfaction of the amount which shall be due and owing from the Mortgagor to the Society, and pay the surplus, if any, to the Mortgagor, or to such other person as he or she shall by writing direct to receive the same.

Every member executing a Mortgage to this Society shall within two days from the time of such execution, give to the Secretary a written statement of any trade carried on in or upon any part of the premises, comprised in such Mortgage, or the existence of any stove or furnace erected thereon, or other matter or thing which