

SYNOPSIS OF POLICY CONDITIONS, ETC.

AUTOMATIC NON-FORFEITURE.—After payment of two and three full years premiums, in case of default, unpaid premiums are treated as being paid until such time with interest compounded at 6 per cent. per annum equal to the Reserve H. M. 3½ per cent., the unpaid premiums and interest being held as a first lien against the policy.

POLICY VOIDED.—If Declarations and Statements made by Assured, or any of them, found to contain any untrue averment, except as to age, so far as material to the contract, the policy shall cease and be void.

REVIVAL.—Within twelve calendar months upon proof satisfactory to the Company, of good health and habits, and payment of arrears of premium, and a fine not exceeding one-half per cent. on the sum assured.

Notes on Policies.

TERM 5 YEARS WITH OPTION.—Policy may be changed at any time during the five years for one on any other plan issued by the Company, without new medical examination, on payment of the difference in premium with interest, at attained age.

ROYAL-VICTORIA LIFE.

DAYS OF GRACE.—Thirty days.

LOANS.—After three years, on application, for amounts and under conditions on inside of policy.

CASH SURRENDER VALUES.—After four years, on application, for amounts and under conditions on inside of policy.

PAID-UP POLICIES.—After three years, on application for amounts and conditions on inside of policy.

AUTOMATIC NON-FORFEITURE.—After policy has been in force two years, unpaid premiums are treated as having been paid until such time with interest compounded at 6 per cent. equal the reserve on the policy on a 3½ per cent. basis, the unpaid premiums and interest being held as a lien against the policy.

POLICY VOIDED.—By the insured engaging in naval or military service in time of war except in the defence of Canada.

INCONTESTABLE.—After one year, except as to naval and military service.

REVIVAL.—Policy may be revived during 12 months after lapse by furnishing evidence of health satisfactory to the Company and payment of arrears of premium with interest at 6 per cent.

Notes on Policies.

5 YEARS EXCHANGEABLE TERM PLAN.—Policies on this plan may be exchanged for others on the Accumulation Plan, providing that the insured has not passed 60 full years, and that this change is made before the term of the policy expires.

GUARANTEED MORTUARY BONUS POLICY.—The 11th add