



SIGNING OF CANADA — U.S.S.R. TRADE PACT

Mr. Gordon Churchill, Canada's Minister of Trade and Commerce (seated left), and Mr. N. S. Patolichev, Minister of Foreign Trade of the U.S.S.R. (seated right), are shown attaching their signatures to the recently-concluded trade agreement between Canada and the Soviet Union. Back row (left to right): Mr. David M. Johnson, Canadian Ambassador to the U.S.S.R.; Mr. M. A. Crowe, Canadian Department of External Affairs; Mr. J. H. Warren, Assistant Deputy Minister of Trade and Commerce for Canada; Mr. S. A. Borisov, 1st Deputy Minister of Foreign Trade of the U.S.S.R.; Mr. A. I. Mikoyan, 1st Deputy Chairman, Council of Ministers of the U.S.S.R.

nature of the goods to be exchanged will depend mainly on the decisions of the businessmen and business organizations of the two countries. The Canadian market is highly competitive and it will be necessary for the Soviet export authorities to understand our requirements if they are to sell successfully in Canada. Similarly, it will be important for Canadian exporters to make known to the Soviet import organizations the products and goods which they are in a position to supply on competitive terms. In general, it will be necessary for there to be much closer contact between the traders of the two countries than has been the case in the past. To this end I have suggested, and the Soviet authorities have agreed, that a group of Soviet traders, representing both export and import interests, should visit Canada, and the Soviet authorities have indicated that they would welcome a comparable visit of Canadian businessmen to the Soviet Union. I hope that the necessary arrangements for these visits can be made during the current year. I have also invited the Soviet Minister of Trade, Mr. Patolichev, to come to Canada, and this invitation is being considered by the Soviet Government. I hope that he will find it convenient to come at the same time as the visit of Soviet trade representatives.