HE TORONTO WORLD

The Terrors of Peace.
It is questionable if the present condition of airs in Europe be not more exhaustive and It is questionable if the present condition of affairs in Europe be not more exhaustive and expensive than would be a destructive and decisive war. The strain which armed peace is making upon the resources of the nations is so tremendous as to be incalculable, and the worst of it all is that there is no end of it within sight except war. To that complexion must it come at last. The cost of an armed peace upon a continental scale is not only great, but it come at last. The cost of an armed peace upon a continuous, whereas modern wars are of comparatively short duration. For nearly twenty years every power in Europe, with the exception of Britain, has been borrowing money to expend in an unproductive effort to create a stronger army or a stronger navy than its neighbors. So far all this expenditure has not nettled anything. Russia's nominal defeat in the Crimea was thought to have permanently humbled her dictatorial pretensions, but she has since been, if possible, more dictatorial than before. France and Italy humbled Austria at Solferino and Magenta, but only to pave the way for Russia to snatch the sceptre from Austria's grasp. Sedan was accepted as a guarantee of the future peace and prosperity of Europe, but it produced nothing better than an armed truce, broken six years later by another Russian on alaught upon Turkey. The break was once more patched up by the Treaty of Bertin, from which Disraeli returned in triumph, "bringing peace with honor," which epigram

ore patched up by the Treaty of Berlin, or which Disraeli returned in triumph, ringing peace with honor," which epigram is been brought into contempt by Russia aring that treaty up and throwing the fragents into the teeth of her neighbors. It was prosed that Germany's forces had been ought to such a degree of strength as to are nothing to be desired, but Emperor William's speech, says those desiring to prevent Russia from establishing safeguards around her interests and from causing her legitimate claims to prevail in Bulgaria must round the army to preserve the peace. His alestiness in the house if he had to lick the hole or owe that he would have peace and nietness in the house if he had to lick the hole crowd to obtain them. It is little onder that the peoples of Europe are unrappy and discontented under the unproductive burdens laid upon them. It might be etter for them, or at least for their descending, the three should be war at once, a big, state of the same war that would mean to the coarded an express train for Belgrade, when the arrived in a state of mental and physical prostration. Detectives are searching from the total. Can be wheat damaged to was quiet. The visible supply showed an finerease to the wheat damaged to was quiet. The visible supply showed an finerease to was quiet. The visible supply showed an finerease to was quiet. The visible supply showed an increase to was quiet. The visible supply showed an increase to was quiet. The visible supply showed an the usally large decrease, 1.159,000 bushels, the wheat damaged or was quiet. The visible supply showed an force was quiet. The visible supply showed an text of the supply showed an text of the supply showed an increase and published here, commenting on Emperor William's speech, says those desiring to was quiet. The visible supply showed an usually large decrease, 1.159,000 bushels, the wheat damaged or was quiet. The visible supply showed an usually large decrease, 1.159,000 bushels, the wheat damaged or was quiet. The visible supply showed that there should be war at once, a big, sive war, that would smash up the existng great military organizations, and permit ime to evoke from chaos a system of affairs would not require for its maintenance ding armies aggregating millions of men, who are something worse than non-producers.
Such a war would require to result somewhat
after the fashion of the battle of the Kilkenny
cats, which never fought again after their first
encounter. The state of peace in Europe is a
state of terror. The Sarnia Sun, independent, objects to he nomination of Mr. A. W. Wright to

The Sarnia Sun, independent, objects to the nomination of Mr. A. W. Wright to oppose Mr. Pardee, because the former is a non-resident. This is a case in which an independent newspaper refuses to support the Wright.

At their convention last Saturday the Conservatives of East York failed to name an opponent to Mr. G. B. Smith. The Young Men's Independent Association were represented at the convention, but their delegates failed of an agreement with the Stalwarts. An adjournment for one week was therefore taken. The cry of Mr. Smith's opponents is for a resident candidate, and the Independents think that Mr. Milne of Agincourt would fill the bill.

FINANCIAL AND COMMERCIAL

Growski & Enchan, stock and exchange brocken, 24 King-street cast, Toronto. Buy and sell all stocks and description and exchange brocken, 24 King-street cast, Toronto. Buy and sell all stocks and foreign unoacy and exchange bought and sold for banks, loan companies, etc.

Monday Evening. Nov. 29.

The local stock market this morning was quiet and somewhat irregular for bank shares. An adjournment for one week was therefore taken. The cry of Mr. Smith's opponents is for a resident candidate, and the Independents than the former is a mon-resident. The same sell all stocks and foreign unoacy and exchange brought and sold for banks, loan companies, etc.

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circles willie vessels were permitted to pass through the Welland canal on Sundays, and some praise has been lavished upon the Government for closing the locks on the Seventh day. The Philadelphia Record takes a totally different, and somewhat original yiew of the case when it attributes the closure of the locks to "the maliguant influence of the Canadian railroad lobby," which, "under a pretence of Sabbath desceration," lessened by one-seventh the grain-carrying power of competing waterways. Whatever may be said of the consistency of splitting a hair between a vessel on the open lake and the same vessel in a canal lock, there is no evidence to show that the distinction made. In fact Sabbatarians look apon railroads have had anything to do with the distinction made. In fact Sabbatarians look apon railroads have had anything to do with the distinction made. In fact Sabbatarians look apon railroads as their natural enemies. The vessel men, if it were so, ought to retaliste on the railway men and tie up their trains. More freight srains are moved on Sunday than on any other day.

The United States Government knew what it was about when it sent the Arizona Apaches to the glorious climate of Florida, where they are rapidly dying off from swamp fevers. But there is no Toronto Globe over there to tune its lyne and sing of "the poor, unhappy children, by bad laws condemned to die."

Paris, Nov. 27.—In the Chamber of Deput these to-day M. Medicalm moved for the rejection, of the sum asked for to maintain the sembassy. The new shorts, Yrance, he said, having a concordat with the Porcection of Catholic missions in the East, which were rendering instance in the corresponding weeks to do. Manton, less conditions in the East, which were rendering instance of the sum asked for to maintain the subassy. The aum asked for was granted, the volume of the corresponding weeks of the formation of the sum asked for to maintain the subassy. The aum asked for was granted, the volume of the poor, unitary of the correspondence with the pr

against 258. The members of the Extreme against 258. The members of the majority

Sourcet Bluffs, Nov. 27.—The railway stion foremen of North America met in conmitten here yesterday and organized a rotherhood for mutual benefit, embracing all bremen between the Atlantic and Pacific, las to bring more proficiency into the track lepartment, for the better protection of the graveling public and the safety of employes in the safety of employers in t

ALEXANDER'S DEPOSITION.

as Austria Aware of a Plot to that End H, Nov. 27.—At a meeting of the Hun delegation to-day, M. Falk referred to closures made by M. Karaveloff, Bul-

Important.

-When you visit or leave New York City save baggage expressage and \$3 carriage hire and stop at the Grand Endon Hotel, opposite the Grand Central Depot.

613 rooms, fitted up at a cost of one million dollars, \$1 and upwards per day. European plan. Elevators. Itestaurant supplied with the best. Horse cars, stages and elevated rail road to all depots. Families can live better for less money at the Grand Union Hetal than at any other first-class hotel in the city.

id, and Federal unchanged, with buyers at 107. Standard firm, with buyers at 107. The Cleveland Leader is a sort of Know-Nothing organ, and rather severe upon all foreigners in general and the Irish in particular, but assuredly not even Sir Boyle Roche ever perpetrated a bigger bull than this:

"The late Charles Francis Adams and his widow lived together 58 years." It is a wonder that the marvelous Mr. Adams did not "live to ate the hin that scratches over his grave."

New York correspondents report that there was trouble on deck when "Jim" Bennett got home from "Yurrup." The managing editor was reduced to the ranks, the city editor was incontinently bounced, and the editorial fur flew generally. Mr. Bennett has taken hold himself, with the avowed intention of getting even with the World. His work is cut out for him, for Pulitzer is a hustler from Hustlerville. Bennett has the most wealth, but he inherited it, while his rival has himself earned every dollar of his rapidly growing pile.

A great deal of fault was found in certain circles while vessels were permitted to pass through the Welland canal on Sundays, and some praise has been lavished upon the Government for closing the locks on the Seventh day. The Philadelphia Record takes a totally different, and somewhat original view of the case when it attributes the closure of the Canadian bight result at 107. Bennet 129. 129. R. 70. (6). Montreal 200. 129. 129. R. 70. (6)

Left halled the narrowness of the majority with applianse.

\$290,069 Fire in East Boston.

BOSTON, Nov. 28.—The large establishment of the Lockwood Manufacturing Company on Sunner-street, East Boston, was burned early this morning. The company does business as builders of steamships and manufacturers of leather-dressing machines, etc. The spar yard of Figeon & Son was, however, only slightly damaged.

Loss estimated at \$200,000.

A Sectionmen's Brotherhood.

Council Bluffs, Nov. 27.—The railway section foremen of North America met in convention here yesterday and organized a brotherhood for mutual benefit, embracing all foremen between the Atlantic and Pacific, also to bring more proficiency into the track department, for the hetter respective in the property of barrels; calso to bring more proficiency into the track department, for the hetter respective in the foreign more proficiency into the track department, for the hetter respective in the first main and pacific, also to bring more proficiency into the track department, for the hetter respective in the quotations: Patents, \$4 to \$4.75; superior textra, \$3.80 to \$3.90; extra superfine, \$2.70 to \$3.75; spring extra, \$3.45 to \$3.50; superior extra, \$3.80 to \$3.90; extra superfine, \$2.70 to \$3.75; spring extra, \$3.45 to \$2.85; superior extra, \$3.80 to \$3.90; extra superfine, \$2.70 to \$3.75; spring extra, \$3.45 to \$3.50; superior extra, \$3.80 to \$3.90; extra superfine, \$2.70 to \$3.75; spring extra, \$3.45 to \$3.50; superior extra, \$3.80 to \$3.90; extra superfine, \$2.70 to \$3.75; spring extra, \$3.45 to \$3.50; superior extra, \$3.80 to \$3.90; extra superfine, \$2.70 to \$3.75; spring extra, \$3.45 to \$3.50; superior extra, \$3.80 to \$3.90; extra superior extra, \$3.80 to \$3.90; extra superior extra, \$3.80 to \$3.90; extra superior extra, \$3.70 to \$3.75; superior extra, \$3.80 to \$3.90; extra superior extra, \$3.80 to \$3.90;

CHAMPAGNE

MOET & CHANDON.



TODD & CO.,

Quetton St. George & Co. have imported the Old Favorite Cham-16 KING STREET WEST.

DIVIDEND NOTICES.
MPERIAL BANK OF CANADA.

DIVIDEND NO. 23. Notice is hereby given that a dividend at the rate of eight per cent. per annum upon the can trail stock of this institution has been declared for the current half year, and that the sam will be payable at the Bank and its Branche on and after

WEDNESDAY, THE 1ST DAY OF DEC next. The transfer books will be closed from the 17th to the 30th November, both days in clusive. By order of the Board.

D. R. WILKIE, Cashier.

Toronto, 28th October, 1886. THE ONTARIO BANK.

DIVIDEND NO. 58.

Notice is hereby given that a Dividend of Three per cent. upon the puld-up capital stock of this institution has been declared for the cur-cent half year, and that the same will be pay-ble at its Banking House in this city, and at its branches on and after Vednesday, the 1st day of Dec. Next

The transfer books will be closed from the 16th to the 30th November next, both days inclusive.

By order of the Board, C. HOLLAND, General Manager Toronto, 22d October, 1886.

ANTARIO AND QUEREC RAILWAY CO. The half-yearly interest due on the 1st December next, on the ber next, on the FIVE PER CENT. DEBENTURE STOCK of this Company will be paid at the office of desers. Morton. Rose & Co., Bartholomew fouse, London, E.C.; on and after that date it indices on the London Register on the 14th ast., and to holders on the Montreal Register in the 28th inst. Interest for the same period in the COMMON STOCK

COMMON STOCK

of the Company at the rate of SIX PER CENT.

PER ANNUM will be paid on and after the same date at the Bank of Montreal. Montreal; or at the office of Messrs. Morton, Rose & Co., at the option of the holder, to shareholders on the register on the 28th inst.

Warrants for these payments will be remitted to the register of holders.

The Debenture Stock Transfer Books will dose in London on the 14th inst., and in Montreal on the 28th inst., and the Common Stock Transfer Book will close in Montreal on the 5th inst. The books at both places will be repended on the 24 December next.

By order of the Board.

CHARLES DRINKWATER, Secretary.

Montreal. Oct. 5th, 1886.

BY SUCKLING, CANSIDY & CO 29 FRONT-STREET WEST. mportant Unres rved Trade Sal FANCY GOODS ON TUESDAY, DECEMBER 7th.

Commencing at 9.30 o'clock a.m. We have received instructions to clear with out any reserve on the above date on account of whom it may concern, 98 CASES OF FANCY COODS Suitable for the Christmas and Holiday Trade. This consignment is part of importations direct from Vienna, Berlin and other German markets intended for the Canadian Christmas trade, and consists of very choice assortments of Toys, Jewelry, Clocks, Musical Boxes, Musical Instruments, Chinaware, Figures, Vases, Flower Stands, Pursea, Albums, Tapestry, etc., etc.

The goods will be put up in lots to suit purchasers, and open for inspection on and after Friday, 3d December.

SUCKLING, CASSIDY & CO., BILLIARDS. BILLIARD TABLES, ALL POPULAR sizes, full stock of supplies at reasonable rates. Old tables bought or refitted equal to new by W. O. WHITING, 555 Yonge-street

Madre e' Hijo. El Padre. Cable. and Mungo.

57 King-Street, Toronto.

HIGHLY ATTRACTIVE SALE of a Grand Stock of

English Manufactures consigned by Messrs. Lydon & Co., Shemeld, England, in Superior

Sheffield Silver-Plate Table Cutlery,

nour and half hour), Noble Equestrian and Figure Bronzes—one of the grandest collections of Orown Derby, Wedgewood, Minton, Copeland and Dresden. Chins Ware in Dessert Services and 5 o'clock Sets. Tea and Toilet Sets, Vases, Figure Oruaments, Candleabras, etc., etc., affording a first-class opportunity to Parties Furnishing or those on the look out for

Birthday, Wedding and Christmas Presents.

SALE ON Wednesday, Thursday, Friday and Saturday. December 1, 2, 8 and 4, 1886 SALES AT 11 A.M 2.30 and 7,30 P.M.

ax266 OLIVER, COATE & CO., FINE SEAL

BY W. W. FABLEY & CO. JAMES H. ROGERS

IMPORTANT AND UNRESERVED

**AUCTION SALE** Household Furniture,

To-day, Tuesday, Nov. 30, 1886. ar drawing-room suites in silk, ten bedroom in marble-top and plain black walnut, ple, ash and elm, sofas, lounges and easy ins, sideboards in walnut ash and elm, hat-nd, whatnols, bookcases, wardrobes, desks, ee and mixed mattresses, comforters, quilks, ecurtains, china, crockery and glassware, lery and electro-plated ware, pictures, ornants, etc., etc.

SALE AT II O'CLOCK. TERMS CASH. W. W. FARLEY & CO., AUCTIONEERS.

BY W. W. FARLEY & Co., TRADE AND

General Auctioneers. NO. 12 KING-ST. EAST.

NOTICE. We beg to call the attention of the general pub-

Liberal advances made and prompt returns

SALE EACH DAY AT 11 O'CLOCK.

W. W. FARLEY & CO., AUCTION SALE OF SHOP FIXTURES

PROVISIONS, TEA, ETC., ETC. Morrison, Skardon & Co. Auctioneers, etc., 32 King-street east.
We have been instructed to sell by auction
the premises, No. 561 Queen-street west, or PUESDAY NEXT, NOV. 30,

AT 11 O'CLOCK,

The whole of the shop fixtures, patent Climax refrigerator, stock of provisions, hams, bacon, etc., canned goods, about 150 lbs. of cheice tea, and numerous other effects. The whole to be sold without the slightest reserve. On view magning of sele. MORRISON, SKARDON & CO. ers and Real Estate Agents, 32 King-street east.

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SPECIALLY LOW RATES. Be sure and call on me before purchasing else A. F. WEBSTER,

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PORT HAY ment has got Subsequent t Customs viola made upon aff have occurre the date swo was also allege davit. A fine