

advantage with reference to their peculiar objects than that which they at present occupy.

The terms which his Lordship now proposes, are as follows:—

I.

The Hudson's Bay Company to surrender to Her Majesty all the rights of Government, property, &c., in Rupert's Land, which are specified in the 31 and 32 Vict., c. 105, sec. 4; and also all similar rights in any other part of British North America, not comprised in Rupert's Land, Canada, or British Columbia.

II.

Canada is to pay to the Company £300,000 when Rupert's Land is transferred to the dominion of Canada.

III.

The Company may, within twelve months of the surrender, select a block of land adjoining each of its stations within the limits specified in Article I.

IV.

The size of the blocks is not to exceed _____ acres in the Red River Territory, nor 3,000 acres beyond that territory, and the aggregate extent of the blocks is not to exceed 50,000 acres.

V.

So far as the configuration of the country admits, the blocks are to be in the shape of parallelograms, of which the length is not more than double the breadth.