

Corporate
Name.
and Powers.

porate, under the name and style of "The Terrebonne Navigation Company," and shall by that name have perpetual succession and a Common Seal, and by the same name be capable of suing and being sued in all Courts of Justice in this Province: The said Company shall be empowered, if they shall hereafter think proper so to do, to change the service of the ports mentioned in the preamble to this Act, and cause their steamboats to call at other ports, either solely, or at the same time as the others, upon the St. Lawrence and its tributaries, and whether Canadian or American ports: The said Company may make, establish and put into execution, alter or repeal all By-Laws, Rules, Ordinances and Regulations, the same not being contrary to the Laws of this Province, nor to the provisions of this Act, as may appear to them necessary and expedient for the management of the business of the said Company: All the moveable and immoveable property, rights and actions belonging to the said Terrebonne Navigation Company, shall be, and they are hereby transferred to the said Company, and from and after the passing of this Act, the said Company shall be the proprietor thereof, and of all other moveable property and effects which the said Company may hereafter acquire; and all the debts and obligations of the said Terrebonne Navigation Company shall be acquitted and performed by the said Corporation: Provided always, that no By-Law, Ordinance, Rule or Regulation shall be in force, until the same shall have been approved of by a majority of the Directors, hereinafter mentioned, or their successors, authorized to that effect, at the annual general meeting of the said Company.

Company
may acquire
Real Estate.

II. The said Corporation under the name of "The Terrebonne Navigation Company," may also acquire and hold real estate for the construction of wharves and the erection of warehouses and offices, and for such other purposes as the said Company may deem expedient, at the different ports and places at which the steamboats belonging to the said Company shall touch, and may, at any time sell, exchange and dispose of the same, and purchase other property for the same purposes; Provided always, that the said Company shall not, at any time, possess real estate, the total value of which shall exceed the sum of thousand dollars; and so soon as any lands shall have been designated or set apart, as necessary for the purposes mentioned in this Act, it shall, and may, be lawful for any body politic or corporate, and for all tutors and other administrators whatsoever, not only in their own names, or for their heirs, successors and assigns, but also in the names of those whom they represent, whether children, lunatics, idiots, women *sous puissance de mari*, and for any other persons who now are, or shall be seized in possession, or interested therein, to sell, and convey to the said Company, the said lands or any part thereof, which may be, from time to time, designated or set apart, as aforesaid; and all such contracts, agreements, sales and conveyances, shall be valid and effectual in law, to all intents and purposes whatsoever, any law, statute or custom to the contrary notwithstanding; and in any case in which a dispute may arise between the directors and any person whomsoever, touching any acquisition or sale, it shall be determined by three disinterested persons chosen, as hereinafter prescribed, that is to say, one person shall be chosen by such body, guardians, administrators, proprietors or occupants respectively of the lands, or the person or persons interested, who shall not agree with the said directors as regards the purchase money, or compensation to be paid to them or him respectively in conformity with the provisions of this Act, another arbitrator shall be chosen by the said directors, and the third shall be chosen by the said two persons appointed as aforesaid; and in case the said two arbitrators should not agree

In case of
differences as
to price.