

**Extension.** over all or any of the Country lying between the village of Oakville and the rear part of the Country of Halton to such point as they may determine, with power to continue the same to the Village of Arthur in the County of Wellington, if the said Company shall deem it advisable so to continue the same. 6

**Mode of registering deeds to the Company.** IV. All deeds and conveyances of lands to the said Company for the purposes of this Act shall and may, as far as the title and circumstances will admit, be in the form given in the Schedule to this Act marked A, or to that effect, and for the purpose of registering the same, all Registers in their respective Counties are hereby required to be furnished by 10 and at the expense of the said Company with Books with copies of the form given in the said Schedule A, one to be printed on each page, leaving the necessary blanks to suit the separate cases of conveyance, and in the said Book to enter and register each such deed and conveyance, upon production thereof and payment of the fee hereinafter mentioned, and proof of execution in like manner *mutatis mutandis*, as is now made under the general registry laws in force in Upper Canada, without any memorial: And the Register shall thereupon minute such entry and registry upon the deed, which minute shall have all the effect of a certificate of registry under the general registry laws of Upper Ca- 20 nada, which said enregistering shall be valid and effectual for all the purposes of any Act or Acts now in force in Upper Canada for the registry of deeds, in like manner as if made according to the provisions of the same, and for such entry, registry and minute thereof as aforesaid the said Register shall be entitled to demand and receive from the said 25 Company the sum of *Two Shillings and Six Pence*, and no more.

**Fee.**

**Capital of the Company. To what purposes applicable.** V. The Capital Stock of the said Company shall not exceed in the whole the sum of Four Hundred Thousand Pounds, to be divided into eighty thousand Shares of Five Pounds each, which amount shall be raised by the persons above named, or some of them, together with such 30 other persons and Corporations as may become Shareholders in such Stock, and the said money so raised shall be applied in the first place towards the payment and discharge of all fees, expenses and disbursements for procuring the passage of this Act, and for making the surveys, plans and estimates connected with the railway, and all the rest and 35 remainder of such money shall be applied towards making, completing and maintaining the said Railway and other purposes of this Act, and to no other purpose whatever; Provided always, that until the said preliminary expenses connected with the said Railway shall be out of the Capital Stock thereof, it shall be lawful for any Municipality interested 40 in the said Railway to pay out of the general funds of such Municipality its fair proportion of such preliminary expenses, which sum shall be refunded to such Municipality from the Stock of the said Company, or be allowed to them in payment of Stock.

**Proviso.**

**First Directors appointed.** VI. William Barber, Thompson Smith, James Young, Levi Wil- 45 son, James Reid, William F. Romain and George K. Chisholm, shall be and are hereby constituted and appointed the first Directors of the said Company, and shall hold their office until others shall under the provisions of this Act be elected by the Shareholders, and shall until that time constitute the Board of Directors of the said Company, with 50 the power to open Stock Books and make a call on the Shares subscribed in such Books, and call a meeting of Shareholders for the election of Directors in the manner hereinafter provided.

**Term of office and powers.**