

An Act to incorporate the Canadian Inland
Transportation Company.

WHEREAS the persons hereinafter named have, by their Preamble.
petition, prayed that it be enacted as hereinafter set
forth, and it is expedient to grant the prayer of the said
petition: Therefore Her Majesty, by and with the advice and
5 consent of the Senate and House of Commons of Canada,
enacts as follows:—

1. William Christie, James Kerr Osborne and George Hope Incorporation.
Bertram, of the city of Toronto, and Alexander Lumsden and
John William McKae, of the city of Ottawa, in the province
10 of Ontario, and Louis Joseph Forget, of the city of Montreal,
in the province of Quebec, together with such persons as
become shareholders in the company, are hereby incorporated
under the name of "The Canadian Inland Transportation Corporate
Company," hereinafter called "the Company." name.

2. The persons named in section 1 of this Act are hereby Provisional
constituted the first or provisional directors of the Company, directors.
and shall have and possess all the powers which are conferred
upon directors of the Company elected by the shareholders.

2. Four provisional directors shall be a quorum.

3. The provisional directors shall deposit in a chartered bank Number of
in Canada all moneys received by them on account of the directors.
Company, and shall withdraw the same for the purposes of Deposit
the Company only. of moneys.

3. The capital stock of the Company shall be four million Capital stock.
25 dollars, divided into shares of one hundred dollars each, and
may be called up by the directors from time to time as they
deem necessary.

4. The head office of the Company shall be in the city of Head office.
Toronto, in the province of Ontario, or such other place in
30 Canada as shall be determined by by-law.

5. So soon as twenty per cent of the amount of the capital General
stock has been subscribed, and ten per cent on such subscribed meeting of
stock paid into one of the chartered banks in Canada, the pro- Company.
visional directors, or a majority of them, shall call a general
35 meeting of the shareholders to be held at the head office of
the Company, or at such other place in Canada as the provi-
sional directors calling such meeting determine, for the pur-
pose of electing directors of the Company, and of transacting
any other business that may be done at a shareholders'
40 meeting.