

Line of the  
Railway de-  
scribed.

III. The Company hereby incorporated and their servants and agents shall have full power under this Act to lay out, construct and complete a Railway connection between the River Ottawa, at Arnprior or some place between Arnprior and Pembroke, and the waters of Lake Huron at such point as may seem to the Company best adapted to attain the objects mentioned in the Preamble, with full power to pass over any portion of the Country between the points aforesaid, and to carry the said Railway through the Crown Lands lying between the same. 5

Provisional  
Directors.

IV. The Presidents for the time being of each of the Companies mentioned in the first section of this Act, and three of the Directors for the time being of each of the said Companies to be named for the purpose by the Directors, shall be the Provisional Directors of the Company hereby incorporated. 10

Capital.

V. The capital of the Company hereby incorporated shall be six thousand pounds sterling for each mile in length of their Railway from the Ottawa to Lake Huron, (with power to increase the same in the manner provided by the Railway Clauses Consolidation Act,) divided into shares of twenty-five pounds sterling each; and the Provisional Directors shall cause books of subscription to be opened as soon as conveniently may be after the passing of this Act, at Quebec, Montreal, the City of Ottawa, London in England, and such other places as they may deem expedient, for receiving the subscription of persons and Corporations willing to become shareholders, and if at the end of from the opening of the said books, more than the capital aforesaid shall have been subscribed for, then the said Provisional Directors shall first strike out of the said books the names of all persons and Corporations who are not Stockholders in one of the Companies first above mentioned, or shall reduce their subscriptions rateably until the whole sum subscribed shall be equal to the said Capital, and no more; but if after striking off the names of all those who are not such shareholders as aforesaid, more than the said Capital shall remain subscribed for, then the said Provisional Directors shall reduce the subscriptions of the persons and Corporations being such Shareholders as aforesaid, so that none of such subscriptions shall exceed a certain rateable proportion to the Stock held by the same parties in the Companies first above mentioned, or any of them, such proportion being that which will reduce the total sum subscribed to the capital aforesaid, or as near as may be without dividing any share, and the shares shall then be allotted accordingly by the said Provisional Directors. 15 20 25 30 35 40 45

Shares.

Subscription  
books to be  
opened.

Allotment of  
of Capital  
Stock.

First general  
meeting and  
election of  
Directors.

VI. When the capital aforesaid shall have been subscribed for, the Provisional Directors shall call a general meeting of the Shareholders of the Company, by a notice published during at least thirty days in at least two newspapers published in each of the Cities of Quebec and Montreal, and in 45