

paid by the company on the issue of such license shall be such as may be fixed by the Lieutenant Governor in Council. The 5th Section requires the company obtaining a license to give certain notices, and the 2nd Section establishes certain requisites which have to be observed before such company shall commence business.

In view of these provisions the undersigned cannot regard the statute in question as merely an enabling Act, as the preamble might cause it to be viewed, and he is of opinion that unless the Act is amended by striking out the words "or of the Dominion of Canada," where they occur in the first and sixth sections, it should be disallowed, because it prevents the operation (within the Province) of companies duly incorporated by the Parliament of Canada, without the compliance with certain restrictions which, in the opinion of the undersigned, the Legislature of the Province has no power to impose.

The undersigned recommends that the substance of this Report, if approved, be communicated to the Lieutenant Governor of Quebec, and that the further consideration of the Act be deferred for the present.

(Signed) JNO. S. D. THOMPSON,
Minister of Justice.

CERTIFIED COPY of a Report of a Committee of the Honorable the Privy Council, approved by His Excellency the Governor General in Council on the 2nd April, 1887.

The Committee of the Privy Council have had under consideration a Report, dated 28th March, 1887, from the Minister of Justice, upon the Act of the Legislature of the Province of Quebec, 49-50 Victoria (1886), Chapter 39, intituled: "An Act to authorize certain corporations and institutions to lend and invest moneys in this Province."

The Committee recommend that the substance of the said Report be communicated to the Lieutenant Governor of Quebec for the information of his Government, and that the further consideration of the Act be deferred for the present.

All of which is respectfully submitted for Your Excellency's approval.

(Signed) JOHN J. MCGEE,
Clerk Privy Council.

Secretary of State to Lieutenant Governor respecting Chapter 39.

DEPARTMENT OF THE SECRETARY OF STATE, OTTAWA, 18th April, 1887.

SIR,—I have the honor to acquaint you, for the information of your Government, that the Governor General has had under his consideration in Council the Act of the Legislature of the Province of Quebec, 49-50 Victoria (1886), Chapter 39, intituled: "An Act to authorize certain corporations and institutions to lend and invest moneys in this Province."

His Excellency is advised, for the reasons set forth in the Report of the Honorable the Minister of Justice, dated the 28th March, 1887, copy of which is enclosed, to defer for the present the further consideration of the said Act.

I have, &c.,

(Signed) J. A. CHAPLEAU,
Secretary of State.

The Honorable
The Lieutenant Governor, Quebec.