

# The Halifax Philatelist.

Vol. I.

HALIFAX, N. S., MAY, 1887.

No. 5.

## WATERMARKS.

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**Switzerland** adopted a watermark in 1862, viz. : an oval shield bearing the Geneva Cross.

**Tasmania.**—The first issue (1852) was imperforate and without watermark. They are so rare as to be hardly procurable. A new type was introduced in 1855. They were also imperforate and have the star watermark. These also appear without watermark and such are quite as rare as those of the first issue. In 1857 the series received additions. The stamps remained imperforate but bore watermarks of the numerals of their respective values. In 1863 the same series was perforate. In 1870 two errors appeared, the 1d. being printed in some cases on the paper bearing the 4d. watermark and in others the 10d. These are very rare and command very high prices. In 1871 the watermark was changed to T A S.

**Tobago.**—The first issue (1879) bore the watermark C C and a crown which was changed in 1884 to C A and a crown.

**Trinidad** got its first stamps in 1851. They were imperforate, without watermark and printed on blue paper. They are very high priced. Later white paper was used. Still later they were perforated. It was not until 1865 that a watermark C C and a crown was adopted.

In 1879 a provisional 1d. was introduced with the same watermark which was, in some instances, sideways, in which case the stamps are very valuable. In 1883 a new type bearing the watermark of C A and a crown was issued.

**Turk's Island.**—It was without watermark that the first issue appeared in 1867. In 1880 the star watermark was adopted which was changed in 1881 to C C and a crown. The latter are extremely rare and their values range from 25c. to \$1. In some instances the watermark on the 1d. is sideways. This variety has been sold at 60 cents. In 1882 the watermark became C A and a crown. The 1d. scarlet exists in each of the two watermarks.

**Tuscany.**—The first stamps of this state were issued in 1850 on blue paper with straight and with wavy lines, in some running horizontally and in others perpendicularly. In 1854 the same appeared on white paper. The above were all imperforate. In 1859 a new type was introduced but the watermark remained the same as before. Some of all the three above series are priceless.

**Victoria.**—The first issue was in 1852. It was imperforate and had no watermark. Some stamps of this issue are perforate and such are extremely rare. In 1858 some of the stamps were rouletted and they are also so rare as to be nearly priceless. Later in that year they were