

# CONSUMERS' GAS COMPANY

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The Forty-Fifth Annual Report of the Consumers' Gas Company was held at the Company's Office, 19 Toronto Street, on Monday, 30th October, 1923, at noon.

Present:—The President, the Vice-President, Henry Cawthra, George Gooderham, T. R. Wood, M. Baldwin, Hon. Frank Smith, I. C. Gilmor, Samuel Alcorn, Robert Gilmor, Walter S. Lee, James McGee, J. M. Bond, W. N. Eastwood, W. H. Pearson, John Stewart, John Laxton, C. E. Hooper, F. J. Phillips, George Lewis, Oliver Gilpin, D. F. Jessopp and James Henderson.

The President, on being called to the chair, moved the adoption of the Annual Report. In doing so he briefly referred to the very satisfactory condition of the Company's business, as evidenced by the statements; and said he considered that the Stockholders could not but be gratified with the progress made. The Vice-President seconded the President's resolution, and the Report was unanimously adopted.

A resolution of thanks to the President, Vice-President and Directors, moved by Mr. W. S. Lee, seconded by Mr. C. E. Hooper, was carried unanimously.

The Vice-President, on behalf of the President and himself, returned thanks to the Stockholders for the resolution. He spoke most encouragingly of the business of the Company, and referred in the highest terms to the services rendered by the General Manager and the other officers of the Company.

A resolution of thanks to the General Manager and Secretary and other officers and employees of the Company, moved by Mr. James McGee, seconded by Mr. W. N. Eastwood, was unanimously carried.

The General Manager expressed his pleasure at the hearty manner in which the resolution had been moved and received. He spoke of the gratifying progress made by the Company during the past five years, as regards the output of gas, revenue and net earnings of the Company, notwithstanding the competition of electric lighting, and the reductions made in the prices of gas. He referred especially to the large increase in the quantity of gas sold for fuel purposes, due principally to the reduction made in the price. He considered the outlook for the future to be most hopeful, and that the Stockholders had every reason for confidence that in purchasing the stock of the Company they had made a safe and satisfactory investment.

On motion of Mr. George Gooderham, seconded by Hon. Frank Smith, Messrs. C. C. Baines and W. E. Sampson were unanimously appointed auditors for the ensuing year.

Mr. Robert Gilmor and Mr. W. S. Lee were appointed scrutineers, and reported the following gentlemen unanimously re-elected Directors for the ensuing year:—Samuel Alcorn, James Austin, M. Baldwin, G. S. C. Bethune, Henry Cawthra, Geo. R. Cockburn, M.A., M.P.; I. C. Gilmor, George Gooderham, James Scott, L. W. Smith, D.C.L., Q.C.; Thos. R. Wood and Hon. Frank Smith.

At a Board Meeting held subsequently, James Austin, Esq., was unanimously re-elected President, and L. W. Smith, Esq., D.C.L., Q.C., Vice-President for the ensuing year.