

FINANCIAL AND COMMERCIAL NEWS AND COMMENT

FUNERAL OF J. PIERPONT MORGAN ATTENDED BY MANY THOUSAND ADMIRERS.



SCENE WITNESSED IN STUYVESANT SQUARE WHILE MR. MORGAN'S FUNERAL SERVICES WERE BEING HELD

The financial world, men prominent in the greatest business institutions of the country, leaders in the law, science and education, joined with the relatives of the great financier to pay a last tribute of affection and esteem to the memory of J. Pierpont Morgan, financier, constructor of great business, patron of art, parent and friend.

Men and women of the social world, members of art and scientific societies, trustees and directors of museums and delegations from patriotic and philanthropic societies were in the assemblage which attended the funeral.

CLOSING STOCK LETTER FROM RANDOLPH

(F. B. McCURDY & CO.) New York, April 22.—The market opened quiet and without much change. After some hesitation around the opening level, prices advanced, and a fair amount of strength was shown during the first hour, but fractional gains throughout the list. Some stocks, however, seemed to be for sale on the advance and prices hesitated and in the afternoon a sagging off began, which increased as the day wore on so that before the close very general declines were shown from the early high level. The advance of yesterday and this morning seemed to be a covering movement on the part of the professional element on the floor. When this was over, the support from this source was withdrawn and prices started to sag back to their previous levels. There was no news to affect values. The money market, both for time and call funds, was quiet and continues easy. Commercial borrowers still complain of high rates and difficulty in securing accommodation.

DEVELOPMENTS AFFECTING MARKET

(F. B. McCURDY & CO.) The commander of the International fleet blockading the coast has notified Montenegro that she must immediately withdraw her troops from Scutari, or else the fleet will land troops at Antivari. In the Senate a combination of opponents of the wool tariff bill are expected to fight. Experts say that a break in the levee will flood 1,130 square miles in the cotton belt. A Minn. rate case decision cannot be expected for several months. United States Circuit Court judges favor extension of time for the dissolution of the Hardiman lines until July 1st. New Haven's 9 years financing is under United States inquiry. The firm's arbitration board will announce its decision tomorrow. A delegation representing 100,000 trainmen will meet the road managers today for increased wage demands. Information channels are favorable to conservative purchases.

A LISTLESS DAY IN MONTREAL MARKET

Montreal, April 22.—The local stock market showed a further tendency towards listlessness today, with what trend there was on a slight downward direction. Even C. P. R., with a range of only 1/2 point in the local trading and little more than that in the New York market, failed to furnish a feature of interest. Power was similarly listless, holding unchanged at 229 throughout the day. Both leaders closed virtually unchanged. On the wool market, power was similarly listless, holding unchanged at 229 throughout the day. Both leaders closed virtually unchanged. On the wool market, power was similarly listless, holding unchanged at 229 throughout the day. Both leaders closed virtually unchanged.

PRICE'S LETTER ON COTTON MARKET

(F. B. McCURDY & CO.) New York, N. Y., April 22.—Cotton market has shown continued nervousness again today with prices again making new low ground and reaching the lowest level touched since the high point of last December. The opening was steady at an advance of 1 to 3 points in response to steady cables and a renewal of yesterday's late buying movement, but there was a lot of cotton for sale around the opening prices, and it looked as if favorable weather over the south generally was offsetting reports of a severe break in the Mississippi levee between Greenville and Vicksburg. Liverpool houses were buyers and there was some support from trade sources, but the market broke sharply following favorable weather forecast and the lowest point was reached during the early afternoon when the active months were 12 to 15 points under the closing figures of last night. Nothing further developed in the way of fresh news bearing on the old crop situation and the fact that southern spot prices are maintained through the independence of holders rather than through any particular demand seemed to be indicated by the further and further below a party. Private cables reporting apprehension of labor troubles in Lancashire proved rather a surprise as recent mill advices may have been optimistic on this point.

PRODUCE PRICES IN CANADIAN CENTRES

Montreal, April 22.—OATS—Canadian western No. 2, 43; Canadian western No. 3, 40 1/2; extra No. 1, 42 1/2. FLOUR—Manitoba spring wheat patents, firsts, \$5.40; Manitoba spring wheat second, \$4.90; Manitoba spring wheat strong makers, \$4.70; winter patents, choice, \$5.25; straight rollers, \$4.85 to \$4.90; straight rollers, bags, \$2.20 to \$2.25. MILFEED—Bran, \$19 to \$20; shorts, \$21 to \$22; middlings, \$24 to \$25; middling, \$28 to \$34. HAY—No. 2, per ton, car lots, \$13 to \$13.25. POTATOES—50 to 65.

MACDONALD COMPANY LIMITED

have a limited amount of the MACDONALD COMPANY LIMITED participating 7 per cent. dividend.

ANTIC BOND COMPANY, LTD

Bank of Montreal Building, St. John, N. B. WARD P. ROBINSON, President, Telephone Main 2464.

STEPHEN, N. B.

July, 1946, yielding 4.90% and \$500.

WATSON CO., Ltd.

Bankers MONTREAL, QUE. North America 1792 Provincial Agents or Boat Insurance Bank of Canada \$13,410,760.

PRINTING LINE

done very artistically. Tags Invoices Business Cards Posters Printing Co. ST. JOHN, N.B.

MARKET VIEWS OF NEW YORK PAPERS

(F. B. McCURDY & CO.) New York, April 22.—News—There is nothing important in way of news to explain the reversible form in the market, and the movement is generally attributed to a drive against the short interest, forcing them to cover. Herald-Traders having short contracts outstanding are in a rather uncomfortable frame of mind. Tribune—At the right price there is money for the purchasers of high class offerings. American—Developments indicative that nervousness on the part of the bears may bring about a further advance in prices. To reiterate, the market is probably stronger than it looks. World—There is little evidence of public interest in the stock market.

EVANS ON STOCKS.

(F. B. McCURDY & CO.) New York, April 22.—The market is apparently sold out, and the rally yesterday was on shorts. This rally is apt to go farther today, but there is nothing in the situation to cause any real change in the market, and it will probably remain for some time longer a trading affair without any real tendency in either direction. EVANS. Throughout the British Empire the subjects of King George will today observe the festival of St. George, tutelary saint of England. The hero of the legendary battle with the dragon was a tribune in the reign of Diocletian, and was beheaded on the 23rd of April, 296. At an early date he was honored above other saints by English Christians, and in 1222, during the reign of Henry III., it was ordered that his feast be kept as a holiday. In the following century the Order of the Knights of St. George, commonly called the Order of the Garter, was instituted with a great jubilee between English and foreign knights. Ever since that time the cry of "St. George for Merrie England" has been heard on each twenty-third of April, and Englishmen in this and all other countries will today honor the memory of their patron saint.

DOCTOR ON TRIAL IN WIFE POISONING CASE

The trial at Springfield, Ohio, of Dr. Arthur B. Smith, accused of murder in the first degree by poisoning his first wife, Mrs. Florence C. Smith, is attracting considerable attention. J. B. Malone, chief counsel for Dr. Smith, declares that experts' evidence will show that no trace of poison was found in the body of Mrs. Smith and that she died of natural causes.

DOV JONES' SUMMARY OF NEWS AND VIEWS.

(F. B. McCURDY & CO.) House begins its debate on tariff bill today. Stock Exchange incorporation bill to be considered at executive session of Senate Judiciary Committee today at Albany. Court holds that White Star Line cannot commit its liabilities for damages arising out of Titanic disaster. Government makes no objection to extension of time for Union Pacific reorganization to July 1st. Governor Sulzer nominates John Mitchell, former labor leader, as commissioner of labor. California legislature decides to draft new alien bill as substitute for Thompson-Birdsall now in Senate Federal action expected. Twelve industrialists advanced 73 per cent. Twenty active rallies advanced 65 per cent. Brazilian Tractor Light and Power declared quarterly dividend of 1 1/2 per cent, payable May 20. DOW JONES. A Rod in Pickle. The Alberta Conservatives have done remarkably well. The increased representation in the Legislature means, if it means anything, that the people of the Province have not that full-fledged and implicit confidence in Liberalism and Siftonism which was paraded at the chief asset of the Alberta Government. In any fair and square contest in which the power of the provincial Government was pitted against its record, it would be repudiated. It was able to save its bacon because of its control of the vote in the rural districts. The townspeople of the Province have a rod in pickle for it.

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ITCH GONE INSTANTLY--Proof at 25c

What Eczema sufferer would not spend 25 cents to cure that terrible agonizing itch? Since our repeated recommendations failed to induce some Eczema sufferers right in this town to try D.D.D. Prescription at \$1.00 a bottle, we arranged with the D.D.D. Laboratories of Toronto to offer a special trial—for

IT'S EASY TO REMOVE GRIME AND KEEP THE HOUSE SPOTLESSLY CLEAN WHEN YOU USE Old Dutch Cleanser



Many uses and full directions on large sifter—can 10¢. Lemons Lemons Lemons Landing 600 Boxes Fancy Lemons. A.L. GOODWIN, 5 & 6 Market Building, Germain St., St. John, N.B.

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These are the biscuits that vanish fast behind happy little milk teeth. Puffs and rolls, snaps, waffles, cakes and crumpets—for all your goodies—Five Roses.

MARRIED IN TAUNTON, MASS.

Apothegui, April 18.—Cards have been received announcing the marriage on Tuesday, 15th, in Taunton, Mass., of Harry L. McCreedy, youngest son of C. B. McCreedy, of this place, and Miss Grace R. Conaty, of Taunton. The couple left on Wednesday for New York en route to Atlantic City and other southern points.

AROUND THE WORLD CRUISE

The Canadian Pacific Atlantic Empresses are so well known and have established so enviable a reputation for safety, speed, service and accommodation, that when we say the "Empress of Russia" and "Empress of Asia" are larger and faster than the "Empress of Britain" and "Empress of Ireland" it means excellence. They embody the very latest features of marine architecture and every known convenience and comfort for passengers—the service and cuisine which is maintained at high "Canadian Pacific" standard. The "Empress of Russia" and "Empress of Asia" are sister ships—503 feet long, 68 feet beam, gross register 16,520 tons, displacement loaded 20,825 gross tons, speed 20 knots, quadruple screw turbine engines—and the first merchant vessels built with the "cruciform stern," a feature which is especially adapted for speed and increases the stability, besides securing more room on the various decks. When ocean liners were built so that they should float with two of their compartments filled with water, it was thought the simple protection, but the new Pacific "Empresses" can have four of their compartments filled and still float. The Around the World Tour of the "Empress of Asia" will be made by leaving Liverpool June 14th.

NOTICE OF ASSIGNMENT AND MEETING OF CREDITORS.

TAKE NOTICE that William G. Lee, of the City of Saint John in the County of Saint John and Province of New Brunswick, formerly Steamship Agent, pursuant to the provisions of Chapter 141 of the Consolidated Statutes of New Brunswick, 1908, intituled "An Act respecting Assignments and Preferences by Insolvent Persons," did on the twenty-first day of April instant, make a general assignment for the benefit of his creditors, within the jurisdiction of the Court of the City of Saint John and County of Saint John, and also of the said William G. Lee will be held at my office at the Court House City of Saint John on Monday, the fifth day of May A. D. 1913, at the hour of eleven o'clock of the forenoon, for the appointment of inspectors and giving of instructions with reference to the disposal of the estate and the transactions of such other business as shall legally come before the meeting. And notice is further given, that all creditors are required to file their claims, duly proven, with the said Assignee, within three months from the date of this Notice, unless, further time be allowed by a Judge of the Supreme or County Court, and that all claims not filed within the time limit, or, on such further time, if any, as may be allowed by any such Judge, shall be wholly barred of any right to share in the proceeds of such Estate, and that the said Assignee shall be at liberty to distribute the proceeds of the said Estate as if any such claim not filed did not exist but without prejudice to the liability of the debtor therefore. Dated at Saint John this 22nd day of April A. D. 1913. STEPHEN S. deFOREST, Sheriff, Assize.

THE CITY OF ST. JOHN

Invites Sealed Tenders for the following works, viz:—Excavation, backfill and cartage for sewer and water main in Douglas Avenue, Adelaide Street, and for the building of a concrete culvert over Newman Brook in Adelaide Street. All of which work is to be done in accordance with plans and specifications on exhibition in the office of the Commissioner of Water and Sewerage. A cash deposit equal to five per cent. of the estimated full value of the work must accompany each tender. Tenders for these works will be received in the office of the Common Clerk, City Hall, until 11 a. m. of Friday, April 25th inst., and none will be considered unless on the form supplied by the city. The City does not bind itself to accept the lowest or any tender. ST. JOHN, N. B., April 17, 1913. RUPERT W. WIGMORE, Commissioner.

GUNNS

For quality in Bacon, Cooked Hams, Smoked and Salted Meats, Pure Lard and Compound, Cooking Oils and Salad Dressing, Western Beef only handled. All government inspected. Phone, wire or mail your order. GUNNS LIMITED 467 Main St. Phone Main 1067

Valuable Sale of Government Property

Known as the Immigration Building, with frontage on three streets, 150 feet M. or L. on St. John St., 200 feet M. or L. on Lancaster St., 250 feet M. or L. on St. George St., West St. John. BY AUCTION. I am instructed by R. C. Wright, Esq., Asst. Chief Architect, to offer for sale by Public Auction at Chubb's Corner on Tuesday morning, April 23rd, at 12 o'clock noon, that very valuable property situated at West St. John, to be known as the Immigration Building, together with all the improvements, thereon. This is one of the finest chances to purchase a property in one of the best located parts of West St. John, having a big frontage on three of the most important streets. For further particulars, etc., apply to F. L. POTTS, Auctioneer.

SEALED TENDERS

addressed to the undersigned, and endorsed "Tender for Construction of a 50 ft. 6 inches Single Screw Wooden Tug," will be received at this office until 100 P. M. on Monday, May 12, 1913, for the construction of a 50 ft. 6 inches Single Screw Wooden Tug with Gasoline Motor. Plans, specification and form of contract can be seen and forms of tender obtained at this Department and at the offices of T. H. Schwitzer, Esq., Mech. Superintendent Birks Building, Ottawa, Ont.; A. E. Dabur, Esq., District Engineer, Montreal, Que.; C. E. W. Dowell, Esq., District Engineer, Halifax, N. S.; G. A. Bernasconi, Esq., District Engineer, North Sydney, N. S.; H. H. Donnelly, Esq., Supt. of Dredges, St. John, N. B.; J. T. Nickerson, Esq., Insp. of Dredges, Liverpool, N. S.; and J. N. MacDonald, Esq., Insp. of Dredges, Charlottetown, P. E. I. Persons tendering are notified that tenders will not be considered unless made on the printed forms supplied, and signed with their actual signatures, stating their occupation and the places of residence. In the case of firms, the actual signature, the nature of the occupation, and place of residence of each member of the firm must be given. Each tender must be accompanied by an accepted check on a chartered bank, payable in the order of the Honourable the Minister of Public Works, equal to ten per cent. (10 per cent.) of the amount of the tender, which will be forfeited if the person tendering decline to enter into a contract when called upon to do so, or if the tender is not accepted the cheque will be returned. The Department does not bind itself to accept the lowest or any tender. By order, R. C. DESROCHERS, Secretary, Department of Public Works, Ottawa, April 17, 1913.

NEWSPAPERS WILL NOT BE PAID FOR

Advertisement if they insert it without authority from the Department—3974.

SYNOPSIS OF CANADIAN NORTH-WEST LAND REGULATIONS

THE sole head of a family, or any male over 18 years old may homestead a quarter section of land in the Northwest Territories, Saskatchewan, Alberta, the Yukon, or the Northwest Territories. The applicant must appear in person at the Dominion Lands Agency or Sub-Agency for the District. Entry by proxy may be made at the office of any Local Agent of Dominion Lands (not sub-agent) on certain conditions. Duties—Six months residence upon and cultivation of the land in each of three years. A homesteader may live within five miles of his homestead on a farm of at least 40 acres, on certain conditions. A habitable house is required in every case, except when residence is performed in the vicinity. In certain districts a homesteader in good standing may pre-empt a quarter-section, including his homestead, of 160 acres. Duties—Six months residence on each of six years from date of pre-emption (including the time of cultivation to earn homestead patent) and 50 acres extra cultivation. The area of cultivation is subject to reduction in case of rough scrubby land. The area of cultivation must be at least 50 acres after inspection by homestead inspector on application. A homesteader who has exhausted his homestead right and cannot obtain a pre-emption may take a purchased homestead in certain districts. Price, \$1 per acre. Duties—Must reside six months in each of three years, cultivate 50 acres and erect house worth \$200. W. W. WORY, Deputy of the Minister of the Interior. Advertisement will not be paid for.

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ADAM P. MACINTYRE, Comptroller.

Builders' Supplies

Steel Beams cut to exact lengths, Metal Lathing, Corner Brads, Expanded Metal, Concrete Bars, Steel Ceilings, Waterproof Concrete Flooring, Terrazo Flooring, Steel Scaffolding, Iron Stairs, Bank Railings, Elevator Enclosures, etc., etc. ESTEY & CO, 49 Dock Street, Selling Agents for M'Gees.