THE STANDARD, THURSDAY, APRIL 8, 1909.

TERRIBLE ARRAIGNMENT OF CENTRAL RAILWAY TRANSACTIONS BY ROYAL COMMISSION FINDS THE CONDUCT OF MR. TWEEDIE AND MR. PUGSLEY OPEN TO GRAVE CENSURE; NEARLY \$1,000,000 TOSSED ABOUT WITHOUT SPECIAL GUIDANCE; \$134,000 MISAPPROPRIATED; RESPONSIBLE FOR AN ACCOUNTING; WHY THE TRUTH WAS CONCEALED

MR. M'AVITY VARIA SA

Passing from the "W.P." Commissioners find anothe \$2,380 omitted from the Me book, but received by the The Commissioners say:— "Mr. McAvity when Hrst on this point had no recoile ever as to the matter or a had become of the \$2,380 MiND WAS A BLANK on subject. "When Mr. Carvell prey statement some days afte Avity had first been exam after J. M. Robinson & Avity and first been exam after J. M. Robinson & Avity had first been exam after J. M. Robinson & Avity had first been exam after J. M. Robinson & Avity, the amount was paid credit was included, and To THE ACCOUNT it was char Mr. McAvity as salary, an Avity, the ne-examined of though he had no recoilect matter the amount must u have been taken by him as was, to say the least, rema-he should have TAKEN 'A AMOUNT and put it in his place or as to what was do

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salary without reference to place or as to what was d salary, etc. A High Priced Ma

The following statement payments to Mr. McAvity him to be on account of sa

Dec. 28, 1904:---T. McAvity & Sons, (Claimed to be repaymen advanced George McAvity previously). April 17, 1905:---Accrued interest on bonds interest on bonds

Nov. 22, 1905:--Salary to July 1, 1905 President per cash boo

Total salary for one year a

Bad Memory.

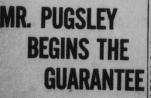
Bad Memory. Mr. McAvity became press company June 30th, 1904. ber 28th there was an it cash book as payment to and sons, of \$2,500 as about Avity explained that the a on account of his salary having a few days previou de him that amount as th were short, or might be that. Turning to the bank acco be had received from th orage credit balance of s autor at standy of the short and the payment balance of \$7,200. At no time th had the minimum credit balance of short as 5,400, so that Hills MUST HAVE BERS A

in that respect. It was only after the nece of accounting for t_{M^2} acc est that Mc. McAvity was est that MC. MCAVITY was a his salary was as preside stated it was \$5,000 PEF which very much SURPRI COMMISSIONERS, becaus stated before he had no ti books, and was NOT PAIL ING SO; etc.

Hard to Explain

Hard to Explain Assuming that Mr. M drawing his salary half yee first payment December, J indicate the second payn not be due until June 3 four months after the acc est \$2,380.19 came into his sides it will be noted Mr. November 22nd, 1905, dr which was entered in the The cheque for this am from the Receiver Gener in the cash book stated salary to July 1st. 1905, at from the Receiver Gener in the cash book stated salary to July 1st, 1905, as If Mr. McAvity was to 1000 a year salary as bo If Mr. McAvity was to 000 a year salary as he payment on November 2 \$2,500 added to the payme ember 28th, 1904, \$2,500 w his full salary for the yea see how he could then c tween these dates on April and draw as salary \$2,380 were so Mr. McAvity DRE the year he was president. Mr. McAvity states, th not confirmed anywhere el directors fixed his salary a annum. If they did so, t all the circumstances int ation, the nominal supervi-company by Mr. McAvit fact that he had a mana; ton at a large salary atten-actual work of the compa-that giving Mr. McAvity DIRECTLY ROBBING T SURY OF THE PROVINCI annum was equal to the ceived by the experien manager of the 1. C. R. sys and only one thousand le recoives at the present world have secured for th the EXCLUSIVE SERVIC





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. Mr. McAvity was not a r at all, and during the who his presidency was WAS B HIS OWN AFFAIRS.

They Are Sceptio They Are Scepti From all the facts and i MANNER in which Mr. M his oridence we believe u ment on November 22nd, in his cash book to be h provident to July 1st 10

the EXCLUSIVE SERVIC RAILWAY EXPERT and a of affairs.

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