POOR DOCUMENT

THE EVENING TIMES AND STAR, ST. JOHN, N. B., TUESDAY, MARCH 20, 1923

WHAT'S DOING IN THE MONEY AND STOCK MARKETS TODAY

OPPORTUNITY IS

Men are Needed to Share Responsibilities, Says Lord

Some Up; Some Down.

BROKER FOUND GUILTY OF CONVERTING CLIENT'S STOCK

Charles B. Lowe Sold Securities and Pocketed Funds, Verdict of Jury.

a public school principal, who lives on Staten Island.

Lowe was a member of the firm of Stillwell, Leffier & Lowe of 32 William street until the firm failed June 2 for \$411,000, with only \$1,700 in the bank. Lowe was tried and convicted on the charge preferred by Robert E. Leydendecker of 1,144 Grand Concourse, the Bronx, who asserted that Lowe had sold 400 shares of Oklahoma Producing and Refining Company Forth \$1,500, and converted the money to his own use. Other indictments against all three of the partners charge that on April 1, 1922, they received 1,000 shares of the stock from Leyendecker and on the next day sold half of the shares and kept the money.

Judge Alfred J. Talley, before whom the case was tried, told the jury that they had done their duty. Albert B. Unger, Assistant District Attorney, who prosecuted the case, expressed his sympathy for Lowe because of the defendant's youth.

WOOL DEMAND IS MODERATE

Boston, March 20—"The Commercial Bulletin" says:—
"Demand for wool in the local market has continued in the moderate manner which has characterized trading more or less for several weeks past and prices, expressed been easy on the basis of last week's heen easy on the last of the firm of the

past and prices, especially have been easy on the basis of last week's quotations, manufacturers as a rule being content to wait out the market, although they are very happily situated as regards orders, and undoubtedly will have to come into the market late for substantial stocks of the raw material."

FINANCIAL NOTES.

NEW YORK MARKET.

. M	ontreal,	March	20.
Stocks to twelve noon.			
	Open	High	Lov
Abitibi Com		727/8	721
Asbestos Corp		721/2	721
Asbestos Pfd		89%	891
Atlantic Sugar		26	26
Bell Telephone		122	122
Brazilian		513/4	511
B Empire Com			
Brompton		421/2	421
Can Car Com			
Can Car Pfd		76	76
Can Cement Com		871/4	871
Can Cement Pfd	104a		
Can Converters .	. 991/2	991/2	991
Can Cottons		132	1811
Can Cot Pfd	90b		
Cuban Can Com	131/8	131/8	181
Cuban Can Pfd	. 46	46	46
Can S S Pfd	. 52	521/4	52
Can Woolens	. 18 .	18	18
Cons S & Min	. 29	29	29
Detroit United	. 79	791/2	79
Dom Bridge	. 74b		
Dom Glass		98	97
Dom Glass Pfd .	.101%	101%	101

CHICAGO GRAIN MARKET.

PRICES FIRM IN

New York, March 20—Sterling exchange steady. Great Britain 4.69 1-8, France 6.49 1-2, Italy 4.84 1-2, Germany .0048. Canadian dollars 2 1-2 per cent. ciscount.

OPINIONS ON THE

STOCK MARKET

Interests still have confidence in the market."

Houseman & Co.—"It is quite possible that the foreign situation is slowly working to the front again as a market factor, that is, a factor which will have a direct effect upon daily price fluctuations and this time on the constructive side."

Thomson McKinnon:—"Until such time as there is something of a definite character to warrant a resumption of rise in all standard stocks, we deem it unwise to increase commitments."

Hutton & Co.—"We continue to like the steels and the good rails."

Block Maloney:—"There is plenty of buying power left, which will manifest itself on all favorable opportunities."

NEWS NOTES OF

STOCK INTEREST

New York, March 20—Union Bag and Paper year ending Dec. 31st, 1922 net profits \$1,029,865 after depreciation and charges but before Federal taxes against net loss \$723,897 in 1921.

Kansas Southern February gross inc. \$42,668.
Public Service Corporation of New Jersey stock-holders will be asked to ratify recapitalization plan expected to call for exchange of present \$100 par shares into new stock of no par on basis of 2 for 1.

Kelsey Wheel for year ended Dec 31st, earned \$16.23 on common against \$16.06 in 1921.

EXCELSIOR LIFE INSURANCE CO. INC. 1889. See Our \$5,000 Protection and Savings Policy Age 25 \$118.50 Age 30 \$130.20 Age 35 \$144.70 Cash Guaranteed Exceeds Total Premiums Paid

FIRE and AUTOMOBILE INSURANCE

CAMPBELL & DAVIDSON
42 Princess Street

Write Today for Pamphlet 85 1-2 Prince William St., St. John.

Prince Becomes Interested In Timber Saving

New High Records in Domestic Oils—Other Stocks in Good Demand—Active in Montreal.

New York, March 20—(Wall Street) 61% Dopening prices in today's market 123 displayed a firm tone. A renewal of 54% Producers and Refiners, Phillips Petroleum and Maryland to new high records for the year, the last named gaining 1¾. A good demand also was noted for the motors, coppers, equipments and motor accessories. Corn Products continued reactionary.

WALL STREET

London, March 9.—(By mail.) —
Great interest is shown in the fact that the Prince of Wales is taking up with energy the question of conserving and developing the timber resources of the British Empire. Some time ago the Prince accepted the presidency of the Empire Forestry Association meeting.

The gathering will be a remarkable one. The Prince is to be received by the Lord Mayor, and he will be supported by many leading public men.

The new council of the Empire Forestry Association will be elected on this occasion. It will comprise ten members representing the Dominions, two for India, six for the Crown Colonies and dependencies, ten for the United Kingdom, and eighteen for affiliated societies—nipe of this number being elected to represent overseas as sociations.



OAK DINING SUITE,
Oak Chiffonier, Double
Brass Beds, Chesterfields, Mission Library
Table, Boy's Bicycle,
Marble Mantel Clock,
Pandora Stove, McAlary Gas Stove, Brussels Half and
Stair Carpets, etc.,
AT RESIDENCE BY AUCTION
I am instructed to sell the above advertised household furniture at residence No, 107 Leinster St., on THURSDAY MORNING, the 22nd, at 10
o'clock.
F. L. POTTS,
Auctioneer.



Sheriff's Sale

Marie Louise, wife of Napoleon, never saw the Emperor again after his exile to Elba.

Roses grow in wondrous beauty on the Southern coast of France.

WINNIPEG GRAIN MARKET.

Winnipeg, March 20.
Open High Low
May wheat 116 ...
Open High Low
May wheat 117½ ...
May oats 76½ 77½ 76% 76% 76% 1118 Southern coast of Napoleon, never saw the Emperor again after his exition on FRIDAY, the 23rd Day of March, 1923, at ten-thirty o'clock in the forenoon, at the Court Rooms, 96 Germain Street, St. ohn, N. B., a lot of Household Furniture and ecects, consisting of walnut and mahogany sofas, chairs, tables, sideboards, easy chairs and rockers, fancy chinaware, pictures, large looking glass, feather beds and bedding, linen, curtainsfi pillows, etc., the same having been seized and levied on by me, by virtue of an execution issued out of the Saint John County Court against Annetta A. Clark.

Canadian Treaty Mentioned In The BEATS FOOTBALL **British House**

Has Become Active in Conserva- Dr. Frank Crane Says That Member is Told That Signature Every Young Man Should Have Experience in It.

The "sky" must no longer be the limit of misrepresentation in stock-selling campaigns in Ontario.

DAUBERT. SERIOUSLY ILL WITH PNEUMONIA, IMPROVES SLIGHTLY

Cincinnati, March 20.—Jake Daubert, veteran first baseman of the Cincinnati Nationals, who has been seriously ill with influenza and pneumonia at his home in Pottsville, Pa., is slightly improved, according to word received here. It was said that Daubert will not be able to play ball, even under the most favorable conditions, before May.

POLICE COURT CASES

POLICE COURT CASES

Clark.

Dated this 16th day of March, A. D. 1923.

AMON A. WILSON, 12101-3-23

Sheriff.

PROPERTY, No. 610 MAIN ST. ESTATE SALE VALUABLE BRICK

Containing Store and Four Tenants, BY AUCTION

I am instructed to sell by Public Auction at Chubb's Corner on Saturday Morning, the 24th inst., at 12 o'clock noon, that valuable leasehold property situate No. 610

Hain street, bringing in a rental of \$66 per month. The above is a good paying investment and in a part of the city where real estate is bound to increase in value in the near future Ground rent only \$30 per year. Can be inspected on Wednesday and Friday afternoons from 3 till 5 o'clock.

F. L. POTTS, Auctioneer.

Great bargains at private sale, in serges, tweeds, meltons, etc. commencing Monday, and continuing until entire stock is sold.

F. L. POTTS, 6 Germain St.

POLICE COURT CASES

Maurice Warson was before the magistrate yesterday afternoon charged with assaulting his step-mother, with assaulting his step-mother, with a saulting hi

of Fisheries Pact Followed Agreement Between Canada

day and which it should sell above 70 in the next few relations of small investors in Ontario, was that next few relations of small investors in Ontario, was the finite next few relations of small investors in Ontario, was the finite next few relations of small investors in Ontario, was the finite next few relations of small investors in Ontario, was the finite next few relations of small investors in Ontario, was the finite next few relations of small investors in Ontario, was the finite next few relations of small investors in Ontario, was the finite next few relations of small investors in Ontario, was the finite next few relations of small investors in Ontario, was the finite next few relations of small investors in Ontario, was the finite of small the next few relations of small investors in Ontario, was the state of the Steel Company and Pere Marq. are the issues to buy. On any dips would buy American Locomotive, Lima, Pullman, Railway Steel Springs and American Brake Shoe foundry. National Lead Government objection would have been allowed the finite of the Steel floation been subjected to the scrutiny of an officer of the Ontario of the

"-HAVE YOU

If you have, we will help to convince you just what this Modern Aladdin is capable of!

WE DEMONSTRATE EVERY EVENING, 7.30 P. M. ON Call or Write

Marconi Wireless Telegraph Company of Canada, Limited
Board of Trade Building
St. John, N. B.
25-3-23
Main 4487

ALMANAC FOR ST JOHN, MAR 20

PORT OF ST. JOHN.

BY STEAMSHIP AND RAIL



The new Doric, famous Regina, superb Megantic and popular Canada provide unsurpassed service for travellers who demand the best at moderate cost. comfort and satisfaction for every passenger have made White Star Dominion service famous. Saturday sailings. White Star, Red Star and American Line regular sailings from New York to Europe.

NAGLE & WIGMORE, 147 Prince William Street, St. John.

WHITE STAR DOMINION LINE

CANADIAN NATIONAL EXPRESS COMPANY

The Speed Ideal in National Service

You can't begin delivering goods to your customers, or using them, until you get them. Dealers cannot re-order until they have had a chance to test out demand. They buy more readily if they do not have to carry large stocks and can re-order goods to be shipped by express. Speedy distribution therefore ensures quicker turnover.

The Coast-to-Coast service of the Canadian National Express Company is the latest step toward a National ideal of speedy service. Its growth enables the Company to plan on a larger scale and serve you with increased effectiveness.

Special attention is given to handling the fish traffic from the Maritime Provinces so as to secure speedy transportation, close train connections and direct routing to destinations in the Eastern United States as well as the

consuming centers in Canada. For speedy, personal-service transportation of packages and guaranteed delivery consult a Canadian National Express Company employee. Telephone to have him call on you. As a traffic expert his first consideration is the shipper and his interest.

EXPRESS IT NATIONAL" pack it right address it right telephone us! -we do the rest

CANADIAN NATIONAL EXPRESS COMPANY
Each receipt is an insurance policy backed by the Canadian National Railway Company. Coast to Coast service. 3465
Branch Offices. 22,000 miles of railway.

The Canadian National Express Company transports small and valuable parcels, as rapidly and as safely as automobile and other machinery parts, or perishable articles.

Its rates are so reasonable that the average cost of expressing a package is less than fifty cents.

This service is yours!