

**NEW YORK MARKET STRONG** 

**BUT TRADING IS INACTIVE** 

## THE TORONTO WORLD

Wednesday Evening, Nov. 17.

· HERBERT H. BALL.

THE DOMINION LEE AVENUE BRANCH Temporary Premises **2158 QUEEN STREET EAST** our Doors East of Wheeler Avenue A GENERAL BANKING BUSINESS TRANSACTED SAVINGS DEPARTMENT In Connection With the Branch.

HIGHER PRICES WILL ESTABLISH EQUILIBRIUM.

into better evidence to-day, when a little new buying demand in such

issues as Sao Paulo, the Steels and C.P.R. found stocks unavailable,

except at advances. Despite the ultra-pessimism which exists in financial

circles, owing to the small amount of public speculative interest, it is

certain that real holders of many of the listed issues are not willing to

dispose of their securities at present levels. The market has also accumu-

lated a good sized short account during recent months of apathetic busi-

ness, and between the two an equilibrium can only be established by

higher prices. This appears to be about to come into quick effect.

The well-defined underlying strength of the Toronto market came

World Office

There was some enlargement in the copper to 13 1-2 cents, an increase of a speculative transactions at the Toron- quarter of a cent over the previous to Stock Exchange to-day, but this in- price. terest centred in Dominion Steel and Mo. P. Financing. Sao Paulo.

NEW YORK, Nov. 17.—Announce-ment was made to-day that the Mis-Dominion Steel common is still under the influence of merger sentiment, and sold as high as 65, an advance of a souri Pacific Railway Company will point over yesterday, and a new high offer to its shareholders at 95 and inter-level on the present movement. est \$29,806,000 of first and refunding Sao Paulo was in big demand thru-out the day, but no one suggested bonds, convertible into stock of the any specific reason for the rise of four Missouri Pacific Company at par from

Steady Improvement Made by Wall Street Stocks--Good Advances

in Some Local Securities.

World Office, Wednesday Evening, Nov. 17. Company, to-day advanced the price of

points from Tuesday, otherwise than the substantial purchases for London which have been going on for some Written by Kuhn, Loeb & Co. which have been going on for some

which have been going on for some time. The rise in Sao Paulo drew atten-tion to Rio and Mexican Light and Power. Rio sold up two points with early dealings, but lost most of the advance later. Mexican Light and Power was bid 1/2 better, but none of advance later. Mexican Light and Power was bid 1/4 better, but none of this issue was on offer.

Big Four New Bonds. Dominion Coal and Nova Scotia Steel were both higher than on Tues-CINCINNIATI, O., Nov. 17.-Share-holders of the Cleveland, Cincinnati day. C. P. R., Northern Navigation and Mackay were the other issues most enquired after, and in each instance enquired after, and in each instance day

There was some calling of loans to-Market Steady to Strong. bi loans to-t these can it rates. somewhat the carnest to strong all the week, tho business has the carnest to strong all the week, tho business has the carnest day, but it is believed that these can be replaced at current rates. Altho speculation is still somewhat dormant, it is thought that the earnest showing by the market the past few days will serve to stir up more in-thouse actual account open can hardly be con-thouse the serve to still are not yet to strong all the week, the business has been somewhat on the small side. The money situation is still keeping specu-lation in check, and the fact that the actual account open can hardly be con-thouse the serve to still serve to still are not yet to strong all the week, the business has been somewhat on the small side. The money situation is still keeping specu-lation in check, and the fact that the actual account open can hardly be con-thouse the serve to still serve to still serve to be the s

terest in securities, which are not yet actual account open can hardly be con-selling at what can be termed high ious setback should money stringency

ne a reality.

Wall Street Pointers. Wall Street Pointers. Sub-treasury gained \$537,000 from the banks yesterday, making cash net gain since Friday \$1,216,000. The public, at the present time, have a decided tendency towards industrials and this is especially noticeable in the bond end of the business. Taking into 

It is expected a total of \$5,000,000 fully steady revival of trade during the

It is expected a total of \$5,000,000 gold will go out before the end of the week. Expected Ameridan Telegraph will manage Western Union wittout actual London has been more active this

majority of control. week, so far as our own market is con-cerned, and is inclined to enter at pre-

. Cabinet expected to take up Sugar sent prices. There is, also, still a good matter to-day. centre.

The National Bank of Commerce in New York will ship \$250,000 additional gold to Brazil by the next seamer. This will make \$500,000 in all to go. Negotiations for additional gold ship-ments are pending. all day tho a few issues, such as R. G.

. . . T he American Trust Co., Philadelphia, closed its doors this morning. The company was established in 1896.

Finley, Barrell & Co., wired J. P.

Dominion

Hamilton

Hami

Laurentide Pulp-25 at 19. Dominion Iron & Steel pref.-100, 193 123 Dominion Iron 0, 50 at 137. New Brunswick Bank-7 at 2734. ninion Textile-100 at 18% at 74. Crown Reserve-500 at 5.25, 25 at 5.1 t 5.25, 25 at 5.22, 40, 20, 15 at 5.20, Commerce ..... 190 189 Molsons ...... Nova Scotia ..... Standard ..... 224 1411/2 140% -Loan, Trust, Etc.-Agricultural Loan 121 681/6 Dominion Savings .... ... demand for bonds from the same Gt. West. Perm. Prov. ..... 0, 20 at 91/4 Huron & Erie On Wall Street. Erickson Perkins & Co., (Beaty & Glassco) had the following at the close: Stocks moved within a narrow range Stocks moved within a narrow range Ontario Loan 

b.18.
< at 122%, is at 122%, 5, 50, e0 at 122%, 25 at 22%.
 Duluth-Suprior-10 at 66%.
 Twin City-25 at 108%, 25 at 109.
 Penman-50 at 56%, 25 at 57.
 C. P. R. rights-10, 25 at 9%, 50 at 50. (a) at 94.
Textile-25 at 73%.
Rio-50 at 89%.
Dominion Coal-50 at 91%. 5 at 92.
1%. 25 at 91%. 50 at 91%.
Dominion Steel pref.-25 at 137.
C.P.R.-100 at 176%. NEW YORK STOCKS. point, it cannot be controverted that the prices of outlying real estate would Erickson Perkins & Co. (Beaty & Glassco), 14 West King-street, report th lowing fluctuations in the New market: York

It has a paid-up capital of \$200,000, and declining stock market chills business. A declining stock market chills business Mexican Electric consequence and the city would derive standing at the M. C. R. station wait 

 841/2 ...
 market:
 Open. High. Low. Cl. Sales.
 immense sums in increased revenue from taxation. Outlying lands, and I do not mean by this properties away Amal. Cop. 931/4 991/4 931/4 154/4 154/4 52,500
 immense sums in increased revenue from taxation. Outlying lands, and I do not mean by this properties away out in the wilderness, would become practicable for the city's natural ex-market:
 ing for the train which was to the set at an which was moving out in the opposite direc-tion. Passengers notified the conductor who decided he could do nothing be-cause the man had paid his fare.

 0/0 176%
 Am. Canners.. 131/4 1 except small turns for the moment. Grain-Wheat, fall Wheat, red, The stockholders of the "Big Four" Erickson Perkins John G. Beaty -Morning Sales at a meeting here to-day authorized Dom, Steel. Ernest S. Glasser at a meeting here to-day authorized an issue of not to exceed \$20,000,000, bonds to be used in funding the com-pany's floating indebtedness, to cover cost of certain of its construction and Wheat, goo Buckwheat, Rye, bushel Barley, bus **Erickson Perkins** bonds and the organization of the big cost of certain of its construction and Copper combine marks the beginning  $\begin{array}{c} 125 @ 150\% \\ 75 @ 150\% \\ 25 @ 151 \\ 200 @ 1511/_2 \end{array}$ improvements. 10 @ 64% Oats. bus of a season of financing on a scale so & Co. Joseph says: The Bank of England rate of discount will probably be un-The short into a state of great excitement. But we feel that the movements from now Mackay Alsike, fand Alsike, No. Red clover, 200 J. R. Nelson, formerly Canadian Paci- TURN LIMIT NOV. 27. TICKETS fic Railway divisional superintendent, AND INFORMATION AT ALL C.P.R. 25 @ 1514 25 @ 1513/8 14 KING STREET WEST The short in- on will be rather speculative than 50 G 
 Join
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 terest in Union Pacific is growing. otherwise. 77 71% 30 @ 151% 100 @ 151% Red clo 933% 931/2 and an expert railroad man." Of course G.T.R. AND T.H. & B. OFFICES Among the low-priced issues M.,K. & Charles Head & Co. to R. R. Bon<sup>±</sup> \*29 @ TORONTO 74% buckhorn the cost would depend very largely on the character of the ground to be brok-en, and the amount of rock cutting that would be necessary. I am quite comfident, however, that there are no Among this low-priced issues M. K. & T., and St. Lou's & Southwstern com-mon are recommended. on all little recessions. Hold trac-tions. Bull lead. Charles Head & Co. to R. R. Bon<sup>1</sup> gard: The market to-day was decided-ly professional and practically without important feature. Hawley issues like M. K. & Charles Head & Co. to R. R. Bon<sup>1</sup> (\*2) @ 75<sup>1</sup>/<sub>4</sub> \*6 @ 75<sup>1</sup>/<sub>2</sub> \*8 @ 75<sup>1</sup>/<sub>4</sub> \*8 @ 75<sup>1</sup> Members New York Stock Exchange Hay and St 25 @ 1517/8 75 @ 152 88% 76 49% 56 22 Hay, No. Our Market Circulars contain articles. 900 12,500 Hay, clo 501/3 561/2 225% 177 185 La Rose. 100 @ 4.94 on American Car Foundry and United Twin City. confident, however, that there are no engineering difficulties and that the scheme is quite within the range of practicability, giving full consideration Straw, loc Straw, bu N.S. Steel. M., K. & T. were strong, earnings be-ing better and talk of dividend next States Steel. If you are interested, write 23 @ 109 40 @ 108% 200 @ 4.92 Fruits and Amalagamated should be bought year current. We look for an irregu-176% 183 47% 84% us for copies. 2467tf Onions, pe Potatoes, when heavy on reactions. Bull re-ports referring to Standard Oil buying would not alloch for an irregu-5 @ 754 Tor. Elec. 5 @ 1194 Dul.-Sup. ports referring to Standard Oil buying would not climb for stocks, preferring 47% A. R. BICKERSTAFF &00 751/2 1 85 @ 6634 to the present and prospective condi-tion of the city's finances. Trains of ports referring to Standard Oil buying of B. R. T. are in circulation. The up-town crowd is still selling Great Northern, Union Pacific and Reading on rallies.—Financial Bulletin. Would not chimo for stocks, preferring to buy only on good reactions for quick turns. The closing was, merely steady, with only so-called cats and dogs like Colorado Fuel and Pittsburg Coal show-bur advances of consequence Apples, fal Apples, wi Carrots, pe Parsnips, Beets, per Cabbage, o End of Varsity Row. Limited, 621 to 627 Traders' Bank Building, Toronto, Ont. Distillers Rogers. \*3 @ 107½ Con. Gas. 9 @ 2041/21 Distiller Duluth do. pr ... The caput of Toronto University has four or five cans with one minute headway could be operated safely by four or five cars with one do. pref ..... Buy Toronto-Brazilian Diamond and Gold Dredging and Maple Mountain Mining Stocks. ····· 34 ···· 48 notified student petitioners that the Erie do. 1sts do. 2nds 341/8 48% 331/2 48 punishment meted out to the Hai-Bell Tel the automatic block system, now in use in New York City. The radials, Penmans. 25 @ 56 The copper profit taking movement is likely to run considerably further, den: We look for a continuation of the built the work of the look for a continuation of the look for a continuation of the the look for a continuation of the look for a c 10 @ 143 lowe'en disturbers of the peace can Poultry— Turkeys, Geese, per Spring du Spring chi and the number of these lines will be mitigated. The announcement has greatly increase as time goes on, could been received with equanimity, and Cobalt Stocks and Properties. edt! Gas Nor. Nav. Traders' Gen. Elec **GEO. O. MERSON & COMPANY** with unfavorable effect on active bullish operations by various pools, and stocks generally. While the negotiations think the low priced issues still offer 25 @ 1191/2 5 @ 1411/2 Gt. t. Nor. pr... N. Ore..... be admitted to the city conveniently Varsity circles have settled down into over the subway tracks. The double fare I believe to be one of the great-G. N. Ore.... Gt. West Ice Secur. 4,10 Can. Per. 13 @ 160 Com ~ 68 @ 189 CHARTERED ACCOUNTANTS are on for a merger and selling, the best possibilities. We recommend Fowl, per Poultry Alin Turkeys. p are on for a merger and sening, the best possibilities, we recommend agreement among the big copper pro-ducers. However, traders will find the bought with fair changes of large pro-the bought with fair changes of large pro-Trusts and Guarantee Bldg. est handicaps to the natural and sym-Afternoon Sales. C.P.R. rts. 40 @ 94 10 @ 94 Int. Paper ... 15½ Int. Pump. ... 53 F.N. Burt. Komag Gent. C.P.R. rts. metrical expansion of the city; and the 16 KING ST. WEST, TORONTO Varsity Arts Dinner. Dom Stee Sao Paulo. 25 @ 152 241/8 151/2 531/4 23% 15¼ 52% 23% 151/2 534/4 The University of Toronto arts din-ner will be held on the evening of Wed-24,700 building of a subway provides the best Geese, per Ducks, per Chickens, Fowl, per Fresh Meat Coppers worth buying on reactions. bought with fair chances of large pro-Much Steel has been sold by insiders fits. 643/4 647/8 Phone Main 7014. edtf. 125 @ 1521/4 600 1,100 solution of the problem, to my mind.  $\begin{array}{c} 175 @ 1521_2\\ 225 @ 1528_3\\ 50 @ 1528_8\\ 380 @ 1523_4\\ \end{array}$  
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 <td this month, and tho scale down supnesday, Dec. 8,\* in the Temple Building. \*10 @ 1361/2 Loan Art Collection. 4,100 The arrangements are in charge of a MEETINGS. port may now be looked for, we still British Consols. Lt.-Gov. Gibson has consented to believe Steel a good short sale for turns, on the rallies.-Town Topics. Rio 1.100 committee of undergraduates, of which Beef, fore Beef, hind Beef, choil Beef, com Spring lan Mutton, li Veals, com Veals, prin Dressed h Venison open the loan art collection in the gal-600 G. W. Culver is chairman and L. 50 @ 881/2 Nov. 16. Nov. 17. Consols, money leries of the new library building on To the Shareholders of the Mackay McLaughlin, secretary. 82 7 -- 16 33,800 Wednesday next, the 24th inst., at Dom. Coal. 50 @ 93% No Truth to Rumor. 35 @ 911/2 6,600 300 o'clock. Upwards of \$1000 has bee Sterling Bank of Canada Deprecates Sensationalism. Henry M. McHarg, president of the Penmans. spent by the council of the art museum in preparing the galleries and every-WASHINGTON. Nov. 17.-Deprecat-ing the tendency of the newspaper pro-Money Markets. WASHINGTON. Nov. 17.—Deprecat-ing the tendency of the newspaper pro-fession of .to-day towards sensation-a'ism, Colonel Henry Watterson, editor of The Louisville Courier-Journal, ad-dress:d the members of the National Press Club to-night, at a reception in his honor. Mr. Watterson is on his way home after an extensive European trip. Three Years for Bean. Bank of England discount rate, 5 per cent. London call rate, 3½ to 4 per cent. Short bills, 4½ per cent. Three months' bills, 4½ per cent. New York call money, highest 5 per cent., low-est 4½ per cent., ruling rate 4¼ per cent., last loan 4½ per cent. Call money at To-ronto, 5 per cent. Standard. Virginia Iron, Coal & Coke Co., denied 25 @ 561/2 to-day the reports that the company has been purchased by the U. S. Steel 12 @ 226% Imperial. 2.100 thing possible is being done to affore Commerce Nor. Nav. 1 @ 1881/2 the public accommodation and a good Corporation, or that any negotiations were on foot with that end in view. Mr. McHarg said, as president of the 2.000 view of the works of art. By arrange 25 @ 119 ments with the library board the gal-Venison: Dairy Prod Butter, fa \*Preferred. zBonds. 4,100 leries will be open free to the public company and the largest stock-holder, he knew nothing about it. Press despatches from Bristol, Va., Foreign from 10 a.m. to 19 p.m. every Saturday Eggs, stri 500 14,000 Montreal Stocks. On the other days an admission fee of Twin City Earnings. The earnings of the Twin City Rapid Transit Company for the first week of Ster., 60 days. 821-32 911-16 915-16 9 25 cents will be charged to adults and Ask. Bid. 177 54 541/2 631/4 661/2 15 cents to children. FARM 1621/2 1641/2 471/2 477/8 Reading Three Years for Bean. 621/2 66 Signed on behalf of the Board of Direc-Rep. Steel ... do.' pref. .. Ry. Springs Rock Island . 105,600 Wheelsman Blamed for Athabasca 1:200 In the county criminal court yester-119 92 Hay, car lo Hay, No. 2, Straw, car Potatoes, ca Wreck. dey, Judge Denton sentenced Albert G. T. SOMERS, 921/2 11 8642 8844 151 143 23 COLLINGWOOD, Nov. 17.-Capt. E. Bean to three years in the penitentiar F. W. BROUGHALL, 4,500 for stealing a letter containing \$3.5) pref. .. A. Demers, Dominiongovernment in 721/8 871/4 
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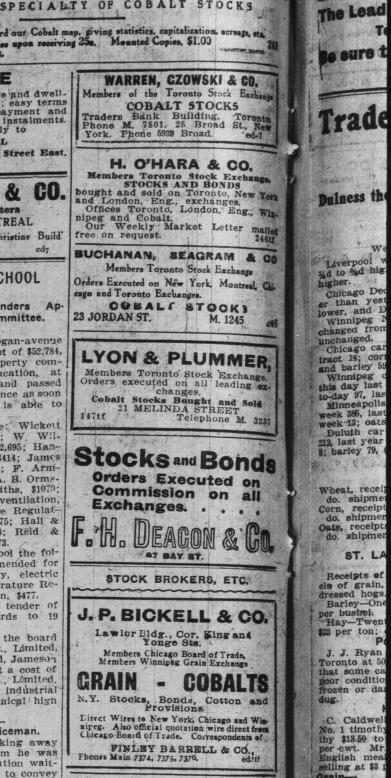
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 from the mails. The prisoner's wife threw both arms around him and tried General Manager. do. firsts . Sloss spector of wrecks; Capt. Pass of Mont-Evaporated Cheese, per Eggs, case real, and Capt. G. C. Coles of Collingwood, are conducting an enquiry here respecting the stranding of the C. P. R. to fight off .Constable Clarke who mov-EDWARDS, MORGAN& CD Butter, sepa Butter, stor Butter, crea Butter, crea Honey, ext Honey, com ed Bean to the cells. 1231/2 Chartered Accountants, steamer Athabasca on the Flower Pot Island on Oct. 13. Capt. Alex Brown Lantern Lectures in St. Alban's. 1.000 8 and 20 King St. West, Teronto The second of a series of lantern lec-tures will be given by Canon MacNab in the crypt of St. Alban's Cathedral and the second mate said the accident 9,400 was due to the 2,600 obeying orders. 1,70) EDWARDS & RONALD, 91½ 64¾ was due to the man at the wheel dis-Vinnipeg. 24611 137 Nov. 17. The subject will be "Rome to-night. 103/4 1273/4 Nipissing Ask. Bid. Ask. Bid. Ogilvie Milling . Says Public Would Suffer. Ancient and Modern." Prices ret Co., & East Hides, Cal Furs, Tallo No. 1 insp Aml. Asbestos com. BISHOP OF LONDON REGRETS Manager Fleming of the street raildo. preferred ... Bell Telephone ... Burt F. N. com... do. preferred ... Can. Gen. Elec.... ... 31 90 Penman ..... do. preferred ... Nova Scotia Steel INACTIVITY IN RURAL CANADA. way announces that he is quite prepar-143 Open on Sunday. 143 75% 132½ 127 ed to obey any order by the city to THE 20.10 To accommodate the down town pa-LONDON, Nov. 17 .- (C. A. P.)-Wel-Lake of the Woods prevent overcrowding in street cars, but as to the railway building more 900 trons of Albert Williams' Restaurant, the branch at King and Yonge-streets, do. preferred No. 2 insp oming Principal Lloyd of Saskatche-R. 1761/2 **Sterling Bank** cars-well, that's another matter. He Canadian Salt will be open Sunday. Table d' hote mays there would probably be a great dinner 25 and 40 cents, noon and evenwan, the Bishop of London last night will be open Sunday. Table d' hote No. 3 insp and bulls 112 321/2 33 Dairy com. many people compelled to wait on the ing. said he was sorry to say the church had preferred not been in time in the country dis-1,800 100 12,000 street corners. Calfskins onsumers' Gas Crow's Nest ..... Dom. Coal com... Dom. Steel com. tricts of Ontario, in which he stayed St. Stephen's Bazaar. orsehide OF CANADA C.P.R. Earnings. C.P.H. Larrings. MONTREAL, Nov. 17.-(Special.)-C. P. R. traffic for the week ended Nov. 14, 1979, was \$2,130,000; same week last year, \$1.-\$800 on the parish gymnasium. St. Stephen's Church (Anglican). will hold a bazaar on Nov. 25 and 26, 91¼ 64% 126 108 when in Canada. The church was well Horsehair, Tallow, per Sheepskins Wool and preferred planted in the cities, but she had been Dominion Tel. .... Duluth - Superior Elec. Dev. pref... 25 at 64%. Duluth-Superior-75 at 66%. Dominion Textile pref.-125 at 1041/2. forestalled in the country districts. His own brother's family had attended 50 Elec. Dev. pref.... International Coal service in a little Wesleyan chapel be-821/2 Asbestos Amal. pref.-12½ at 30. Lake of Woods bonds-\$1000 at 112. Toronto Railway-5 at 123½. Shawinigan Power-25 at 92. New York Cotton. **HEAD OFFICE** 82% 131 cause there iwas no church within Lake of Woods ... Beaty & Glassco (Erickson, Perkins & co.), 14 West King-street, reported the Lake Superior ...... Laurentide com. eight or nine, miles. They must not 25% 119 Quotatic TORONTO make the same mistake in the great follows : Oranges, A GOOD SERVICE following closing prices : ... 119 Do 9334 93 75, 22 7542 7544 275 8 ... 714 9158. Dominion Coal-25 at 90%, 25 at 90% Low, Close, 14.75 14.76 14.99 14.99 15.14 15.13 15.14 15.17 14.55 14.58 preferred Open. High. . 14.78 14.86 . 15.04 15.12 Northwest. Mackay common do. preferred ... Mexican L. & P. 93½ 93¼ 75% 75 ... 71 75, 225 at 91, 25 at 91½, 50, 100 at 91¼ 275 at 91½, 75 at 915%, 50, 100 at 911 14.86 15.12 15.18 15.20 14.66 The Metropolitan Bank endeavors January ranges, Lemons, 1 Grape fru Grape fru Grapes, M Apples, Ca March The American Trust Company of Phila-delphia, with deposits of \$409,000, was closed yesterday by the state examiners. 136 120 76 139 136 Dominion Coal Bonds-\$1500 at 98. Niagara Nav. 119 7434 1194 Detroit Unit-61-25 at 63. Montreal Power-60 at 122. Ogilyie Milling pref.-5 at 127. Nova Scotia Steel-75 at 75, 100 at 75½, 25 BRANCHES IN TORONTO Northern Nav. . . 120 the convenience of its customers in every way pos-14.60 December N. S. Steel ..... Ogilvie common ..... Penman common .... The Paris Journal Official contains me-Spot cotton closed quiet. Middlin lands, 14.95; do., gulf, 15.20; no sales. Middling up MAIN OFFICE-Cor. King and Bay Sts. 139 57 sible, and now has in different parts of the city 56 85 57¼ 85 morandum afticles of the Association of Canadian Coal Consolidated, Limited, with a capital of £400,000. Adelaide Street-Cor. Adelaide and Simcoe Nova Scotta Steel-15 at 75, 109 at 75%. 50 at 75%. 50 at 75%. Mexican L. & P.-1 at 70. Bank of Montreal-25 at 249%. C.P.R. rights-600, 225 at 9%. Bank of Commerce- $\xi^2$  at 188%. Rubber-150 at 102, 75° at 102%. 50 at 102. Molsons Bank-1 at 201, 2 at 201%. do.preferredPortoRicoRioJaneiroR. & O.Nav NINE BRANCHES 40 Price of Oil. Domestic on the Chi going sess closing fro vious day, steady, the apparent a No chan Wester College Street-Cor. College and Grace 871/2  $\begin{array}{c} 40 \\ 88^{1}/_{2} & 88^{1}/_{4} \\ 87 \\ 135 & 130 \\ 110 & 105 \end{array}$ where every Banking facility is offered-\$1.00 PITTSBURG, Pa., Nov. 17 .- Oil closed Revolutionists Seize a Steamer. 130 Parkdale-Cor. Queen and Close Ave. opens a Savings Account. WASHINGTON, Nov. 17.-Nicarag-uan revolutionists have seized and im-pressed into their service the fruit West Toronto-Cor. Dundas and Keele Send for Mustrated booklet of To rento's taxieabs. E. A. English Adelaide and Victoria-sts., Toronto. ed. Halifax-1 at 119. 11914 11916 119 Tor. Elec Light ... steamer Dictator, which flies the Nor-C.P.R.-75 at 176%. vegian flag, but is said to be owned by an American company.

**NOVEMBER 18 1909** TORONTO STOCK EXCHANGE: TORONTO STOCK EXCHANGE UNDERGROUND.SYSTEM PLAYFAIR MARTENS & CO. WILLSOLVE THE PROBLEN Members Toronto Stock Exchange. **1 TORONTO STREET** Entirely Practicable From Finan-WE MAKE A SPECIALTY OF COBALT STOCKS cial and Operating Standpoint We will be pleased to forward our Cobalt map, giving statistics, capitalization, acreate, etc. to any address upon receiving 25s. Mounted Copies, \$1.00 Phone Muin 7450-7451-7452. -Add Million's to Real Estate. An underground street railway sys-em with trunk lines extending east FOR SALE and west and north and south is the Desirable solid brick store and dwell. re of the Toronto Stock ng on Queen Street; cheap; easy terms f payment; small cash payment and he balance in monthly instalments. For full particulars apply to solution of the transportation COBALT STOCKS problem which confronts the City of Toronto to-day, in the opinion of many leading citizens. It would take five years to complete A. M. CAMPBELL a subway system such as serves the City of Boston to-day, and by that time Toronto will have a larger popu-12 Richmond Street East H. O'HARA & CO. Telephone Main 2351. lation than Boston had at the time of the const ruction of its subway CO W. E. ELMORE & system. Owing to physical conditions an elevated railroad in Toronto is not desirable, and scarcely feasible. The **Brokers and Promoters** TORONTO AND MONTREAL underground system overcomes all objections and there is no reason why 614-20 Traders Bank-125-6 Coristine Build Phone Main 5132 it should not be undertaken at once. "If ever a city required large men ed7 to grasp this transportation problem, LOGAN AVENUE SCHOOL and to deal successfully with the is-sues which confront Toronto, it does to-day," said F. B. Robins, the well-COBALI STOCKS Will Cost \$52,78 4- Tenders Apknown real estate man. "I do not be-23 JORDAN ST. proved by Finance Committee. lieve that the citizens of Toronto have yet given sufficient thought to the un-Tenders for the new Logan-aven derground railway question, to grasp its tremendous importance to the fi-uancial interests of the city as well as mittee of the hoard of education, at Public School, to the amount of \$52,784 to the convenience which it will afford their meeting yesterday, and passed to Hundreds of thousands of citizens their meeting yesterday, and passed in the next and subsequent decades. It on to the board for acceptance as soon will bring extensive areas within prac- as the finance committee is able ticable reach of the city as sites for find the requisite funds. 147tf manufacturing purposes which can-not be utilized to-day because of the labor problems which present them-liar son, corpentry work, \$12,695; Hanlabor problems which present them-selves because of lack of transportation facilities. This week we had an application from a large United States industry as big as the Vester concerns. They wanted 100 acres of land alongside two railroads and convenient to the centre of labor supply. Such a site is not available if Toronto loses this industry it will be entirely because of her lack of in-ternal transportation facilities. Get Ready for the Future. t Exchanges. . . . AT BAY ST. STOCK BROKERS. ETC. "In five years Toronto's population will exceed half a million souls. They The Charles Rogers Co.'s tender The Charles Rogers Co.'s tender cannot be housed within the present \$2255 for supplying cupboards city limits, nor can they be transported by the present street railway system. public schools was approved. Other tenders sent on to the board The solution of some of the city's worst were those of Jones Bros., Limited, social evils rests in the creation of Members Chicago Board of Trade, Members Winnipeg Grain Exchange an express subway service which will for cupboards in the Harbord, Jameson enable workingmen and their fami-ine and Riverdale Collegiates, at a cost of Mes to live in the open places in the suburbs instead of being crowded into the tenements of the downtown dis-art department of the technical high

tricts. From a strictly financial stand- school, to cost \$110. Clever Escape From Policeman. increase tremendously in value. The TILBURY, Nov. 17.-Breaking away assessment would increase also in from a constable with whom he was FINLEY BARRELL & CO., Phones Main 7374, 7375, 7370. edit



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