City, Town & School

DEBENTURES

PRIOE RATE

TO YIELD 43/4 PER OENT.

PARTICULARS ON REQUEST

Wood, Gundy & Co'y

TORONTO

MONTREAL STOCKS.

Canadian Pacific Railway

Canadian Pacific Railway
Detroit United
Havana Electric
Hilinois Traction preferred
Mackay, common
Mackay preferred
Mexican Power and Light
Mont, Heat, Light & Power
Richelieu & Ontario Nav.

common treal Street Railway...

Montreal
Beil Telephone
Toledo Railways and Light.
Toronto Railway
Winnipeg Elec. Ry.
Deminion Coal

Niplssing
Oglivie Milling
Oglivie Milling preferred....
Crown Reserve
N. S. Steel
Lake of the Woods...
Lake of the Woods preferred
B. C. Packers "A"

Lake of the Woods preferred ... 121
Lake of the Woods preferred ... 98
B. C. Packers, "A" 98
B. C. Packers, "B" 98
Bank of Commerce—3 at 177½, 20 at 184
Dominion Iron and Steel—100, 25, 25, 26
at 40½, 20 at 40½, 20, 100 at 40¼, 100 at 40½, at 40½, 25 at 40½, 25, 50, 50 at 40½, 25, 50, 50 at 40½, 25 at 12½, 25 at 40½, 25 at 40½, 25 at 12½, 25 at 13½, 25 at 12½, 25 at 13½, 25 at 13½, 25 at 13½, 25 at 13½, 25 at 14½, 25 at 14½,

Merchants Bank—4 at 162.

Merchants Bank—4 at 162.

Montreal Heat, Light and Power—75 4
124%, 5at 124%, 75 at 124%, 10 at 124, 25, 2
124%, 25 at 124%.

Intercolonial Coal—1000 at 77.

Penman—5 at 56.

Dominion Iron and Steel preferred—2 a
121, 20, 100, 20 at 122%, 25 at 122%, 25 at 12
15 at 1224%, 10, 75, 10 at 123, 25 at 123½, 2
25, 50, 25 at 123%, 25, 25, 25, 25 at 123, 100 a
123%.

10, 100, 100, 25, 25 at 127¼, 25 at 127.

Ogilvie Milling—25 at 127¼, 25 at 127.

Dominion Iron and Steel preferred—75, 20 at 123, 35, 4 at 123¼.

C.P.R.—25 at 183½.

Dominion Textile bonds—\$5000 at 95.

Illinois preferred—25, 175, 75 at 93¼, 25, 50, 50 at 96½, 25 at 96, 100 at 96¼, 50, 10, 15, 25, 50, 10, 1, 50, 25 at 96½, 2, 10 at 97.

Dominion Textile—50 at 75¼, 25, 100, 25, 25 at 75.

25 at 75.

Dominion Coal—25 at 75.

Detroit United—50, 100 at 60, 75, 25, 25, 25 at 59%, 50, 25 at 59%, 25, 10, 25, 5, 5 at 60.

Crown Reserve—100 at 350.

Dominion Coal preferred—10 at 165.

Montreal Street Railway—25 at 217, 25, 25, 5, 10 at 216%, 25 at 217, 20, 10 at 216%, 50 at 217, 5 at 216%, 25 at 217, 25, 25, 5, 10 at 216½.

Dominion Textile bonds, series A—1000, 1000, 1000, 1250, 4000, 5000, 4500 at 95, and interest.

Montreal Heat, Light and Power-100 at 124½, 25 at 124¼, 100 at 124½.

Dominion Textile bonds, series B-250 at

Toronto Street Railway-10 at 1261/2. Richelleu and Ontario—25, 50, 50 at 86, 50 at 88%, 10, 15, 25 at 86. Rubber—15 at 92%, 25 at 93%, 25, 25 at 93%.

New York Cotton.

March 10.76 10.77

March 10.76

July 10.90 10.90

Aug 10.83 10.83

Oct. 10.80

Open. High. Low. Close 10.75 10.77 10.68

YERS'

E FURNITURE
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Old Silver, She
s of Art, etc. be
hone Main 2182.
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MARKET, 432 Quesebel. College 504.
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ORR'S RESTAURA of the life essential ire air, and pure was eals.
Entrance, 44 Richmost Entrance, 44 Richmost HS 672 Queen 1 3739; 554 Queen

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TO LAY OUT BAS and odd work. Must be ate and sober. Stead in Wages 35c per hour ipeg Paint & Glass Co.

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HITEOTS. Building, Toronto. ed NLOCK, ARCHITECT

OR EXCHANGE, K STORES, WELL, roles, Ontario, for sale; d cash and eight thousother property for my ner, Janes Building, To-

NTISTS. HED DENTAL PRAC-fully equipped office do-year. Cheap for quick

N SCRIP WANTED. BOUGHT FOR CASH erms. National Resity , 123 Bay-street, Tos.

or south African and Ontario cartifi-ownships now open. D. ada Life Building, To-

E PAY CASH FOR the African land we to certificates, located the land at Co., 24 Vic-

acturings in any arly interesting the dry grosers, lumber and to-special attention given ines, from manufacturines Quebec General P.O., Quebec, Que.

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an ON MORTGAGE
ns made. Gregory &
da Life Building, To-

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CHALIST DISHASES

FIATED - LOWEST 8' Agency, Limited, 166

FOR SALE. E-STRONG, CLEAN

ADVANCES DEMONSTRATE STOCK SCARCITY.

World Office. Tuesday Evening, June 8th.

The feature of the Toronto Stock Market to-day was the big movement in Bank of Commerce stock, which sold up on small buying over six points from yesterday. This movement on the outside of the market is regarded to be more for effect than for actual business, it being considered that buyers would scarcely run up a bank stock so sharply without some definite purpose in view. The episode, however, serves to show the scarcity of some stocks in the market and again demonstrates that any big buying must result in higher prices. The steel issues were the strong stocks in to-day's market, Dominion Steel common advanced to over 42 mainly on Montreal buying. Generally speaking the rest of the market was easier, altho there were no reactions in prices worth commenting on. The demand for Winnipeg Flectric continues, and this stock made a new high price, but the market for the issue is still of the narrowest variety. Sao Paulo weakened on the announcement of opposition to the company's HERBERT H. BALL. franchise at Sao Paulo.

NEW YORK STOCK ERRATIC DRIVES YET UNSUCCESSFUL

S. P. Conversion Plan Provides Market With Bull Gossip—Toronto

Market Less Active But Firm.

Wabash, April, gross ...
U. P., April, gross ...
U. P., April, gross ...
S. R., 4th week May ...
M.A.P., April net ...
*Decrease.

Tuesday Evening, June 8. Toronto stock market to-day, and in at some instances prices wavered on realizing sales. The declines, however, at were not noteworthy, and at the close most of the stocks were wanted at prices above the opening.

The speculative feature of to-day's market was the continued bull movement in Dominion Steel common which advanced two points, with sales up to 42 1-2. Considerable of the support for this issue is given from Montreal, where the nucleus of the pool exists.

Reactionary operations, started yesterday after feeling the weight of realizing may extend moderately in specific stocks to-day, owing to the elimination of short interest and a more vulnerable technical position. During weakness, however, we think conservative purchases of standard issues, protected by stop-orders, should be productive of moderate returns. We are in a market movement of distribution and wide fluctuation.—Financial Burreau.

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St. There was less speculation at the

25, 50, 25 at 123%, 25, 25, 25, 23%.

Dominion Steel—1000 at 93 flat.

Molsons Bank—3 at 251.

Dominion Cotton bonds—\$2500, \$2500, \$2000, at 100%, and interest.

Winnipeg Electric bonds—\$2000 at 106 and interest.

Winnipeg Electric Railway—25 at 190.

Twin City, 50 at 106%, 25 at 106%, 75 at

Crown Reserve—500, 500, 30 at 3,50, 35 at 2,52, 200, 100, 40 at 3,50.

Eastern Townships Bank—9 at 160%.

Lake of the Woods preferred—5 at 121½, 3 at 121.

Toronto Raiiway—5, 22 at 128, 50 at 126½.

Tillinois preferred—10 at 95¼, 1 at 95, 50, 100, 15 at 95½, 35, 5 at 96, 25, 25 at 96¼, 20, 16, 75 at 96.

N. S. Steel—50 at 68½.

Detroit United—13 at 57, 5 at 57¼, 125 at 54

Detroit United—13 at 57, 5 at 57%, 125 at 19.

Rubber preferred—75 at 119.

Montreal Street Railway—75 at 215, 4 at 214, 50 at 214%, 25 at 215, 25 at 214%, 10 at 2141%, 10 at 215, 100, 25 at 214%, 3 at 214, 125, 75, 50, 5, 15 at 215, 1 at 216, 25 at 215%, 15.

15. 10 at 215½, 150 at 216.

Dominion Textile—25 at 75½.

Havana Electric—20 at 145½.

C.P.R.—100 at 183, 100 at 183½.

—Afternoon Sales.—

Dominion Iron and Steel—5 at 41½, 50 at 41½, 25, 50, at 41½, 50 at 41½, 50 at 41½, 25, 25 at 41½, 400 at 41½, 600 at 41½, 25, 25 at 41½, 25 at 41½, 25, 25 at 41½, 25 at 41½, 25, 25 at 41½, 25 at 41½, 150 at 42, 25, 100 at 41%, 100, 25, 50, 100 at 41%, 15 at 42, 100, 50 at 42, 100, 25, 50 at 42, 100 at 41½, 15, 15 at 42, 25, 100 at 41½, 100, 25, 50 at 42, 100 at 42½, 10, 50 at 42, 100, 10, 25, 50, 10, 15, 75, 100, 100, 25, 50 at 42, 100 at 42½, 10, 50 at 42.

Orderte Milling—25 at 127¼, 25 at 127.

of May show average gross increase 20.02.

Amalgamated Copper annual report shows 2.31 per cent, on capital stock for the year ended April 30.

Beaty & Glassco (Erickson Perkins & Co.), 14 West King-street, reported the following closing prices:

earnings do not justify larger dis-bursements to shareholders.

ment in Dominion Steel common.which and wide fluctuation.—Financial Buyers and wide fluctuation.—Financial Buyers and wide fluctuation.—Financial Buyers this issue is given from Montreal, where the nucleus of the popolarity and wide fluctuation.—Financial Buyers and wide fluctuation.—Financ and not 100,000, will be listed on the bourse itself, and not merely traded in on the Coulisse.

Wall-street investigation committee hands report to government to-day and expects publication toward end of week.

British, German and French loan of \$27,500,000 to China for railroad constitution will be in five per cent. bonds, issued at 95.

Chicago and Alton secures Pacific author of Corlent.

London market generally heavy and inclined to sell off on realizing before the settlement beginning to-morrow.

St. Paul needs money and is likely to do some substantial financing in the near future.

Minneapolis says all reports indicate grain is growing fast and looking well.

Type repoduct for 1908 largest on record.

Twenty-eight roads for fourth week of May show average gross increase 20.

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The product of the company and the product of the company is product for 1908 largest on record.

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The plant of the company is product for 1908 largest on feed to the company is product for 1908 largest on feed to the company is product for 1908 largest on feed to the company is pr

cent. convertible bonds.

On Wall Street. shows 2.31 per cent. on capital stock for the year ended April 30.

All grades of coppers advanced 1-8c.
It is now regarded as certain that Chairman Gary of the Steel Corporation, and President Loree of the Delaware and Hudson Co. will soon be elected to the Erie directorate as representatives of the Morgan and Harriman interests respectively.

Philadelphia banking interests closely identified with the Reading management stated to-day that when the directors meet on June 16 they will declare only the regular semi-annual dividend of two per cent. on the common stock dividend will be increased. We consider the government crop report on the whole very good, on account of the acreage which still promises to give us a fair crop, and it will bring the farmer high prices. There was some profit-taking on the theory of selling on good news. The Southern Pacific plan has been long expected, the present being regarded as a propitious time for retiral to the preferred stock, leaving nothing ahead of the common but the bonds. It is only a question of time, in the opinion of well informed persons, when the common stock dividend will be increased. We consider the government crop report on the whole very good, on account of the acreage which still promises to give us a fair crop, and it will bring the farmer high prices. There was some profit-taking on the theory of selling on good news. The Southern Pacific plan has been long expected, the present being regarded as a propitious time for retiral to the present stock, leaving nothing ahead of the common but the bonds. It is only a question of time, in the opinion of well informed persons, when the common stock dividend will be increased. We consider the stock leaving nothing ahead of the common but the bonds. It is only a question of time, in the opinion of well informed persons, when the common stock dividend will be increased. We consider the stock market outlook excellent from the common stock dividend will be increased. Beaty & Glassco had the following declare only the regular semi-annual will be increased. We consider the stock market outlook excellent from a trading standpoint for some weeks to come; but think best results will be secured by buying only on weak spots and being satisfied with moder-

advanced from 1-2 to 1 point general ly. This was followed by a furious advance in Southern Pacific to 135 while Louisville and Nashville, Atlantic Coast Line, Baltimore and Ohio and others touched new high records. In the afternoon there was a severe drive at the whole list and breaks of from one to two points were common. We believe the speculation will continue to broaden, but should use discrimination and rather avoid the industrials that have been lifted above their value, and choose the better class of railroads, which should be bought on every favorable opportunity.

Miller & Co, wired Wallace & Eastwood as follows: There was nothing sensational about the government crop sensational about the government crop the continue to broaden, but should be bought on every favorable opportunity.

Miller & Co, wired Wallace & Eastwood as follows: There was nothing sensational about the government crop the continue to 125 (20 223 24 25 (20 223 24

Imperial Bank OF CANADA HEAD OFFICE, TORONTO.

Capital Authorized - \$10,000,000 | Capital Paid-up - 5,000,000 | Reserve - 5,000,000

SPECIAL ATTENTION GIVEN

SAVINGS DEPARTMENT Interest allowed on deposits at all Branches of the Bank throughout the DOMINION OF CANADA. 185tf

reliable, the bulk of it yet remains to be accomplished; we believe the market a purchase on weak spots.

R. B. Lyman & Co. wired R. B. Holder: The market on the whole has acted very well to-day, and in our opinion justifies the hope of those who expected prices to be much higher before there is much of a reaction. On fore there is much of a reaction. On first-class, and we look for further improvement and would buy stocks on any early weakness to-morrow.

Atchison

do. preferred
Chesapeake & Ohio ...

Chesapeake & Ohio ...

Denver & Rio Grande do. preferred do. 1st preferred do. 2nd preferred ...

Grand Trunk ...

Hillinois Central ...

Kansas & Texas ...

N. & W. common ... any early weakness to-morrow.

Railroad Earnings.

Bank of England discount rate, 2½ per cent. Short bills, 1½ per cent. Three months' bills, 1½ per cent. London call rates, 1½ to 2 per cent. New York call money, highest 2 per cent., lowest 1½ per cent., last loan 2 per cent. Call money at Toronto, 4 to 4½ per cent.

Foreign Exchange. Glazebrook & Cronyn, James Building (Tel. Main 7517), to-day report exchange rates as follows:

Between Banks.

Buyers. Sellers.

N. Y. Funds....1-64 dis. par.

N. Y. Funds...1-64 dis. par. par. ½ to ½
Montreal f'ds.. par. par. ½ to ½
Ster., 60 days..9 11-32 9½ 9½ 9½
Ster., demand..9 11-16 9 23-32 9 15-16 10 1-16
Cable trans ...9½ 9 25-32 10 1-16 10 3-16
—Rates in New York—
Actual. Posted.

Landed Banking
London & Can
National Trust
Ontario Loan
do. 29 p.c. paid.
Tor, Gen, Trusts.
Toronto Mort.

Electric Develop ... Mexican Electric . Rio, 1st mortgage. -Morning Sales .-

5 @ 182 5 @ 1841/4 1 @ 1841/4 45 Ø 85½ 25 Ø 85% C.P.R. 60 @ 182% 25 @ 183 La Rose. 1190 @ 750 25 @ 748 Imperial 11 @ 228 Can. Perm 5 @ 162 Nor. Nav. 3 @ 114 sensational about the government crop report. Real bull news, from the crop standpoint, should not be expected before another 60 days, when the corn crop shall have been definitely determined. We feel that we are in the midst of a big distributing market.

Indeed by signs found hitherto quite Twin City 25 @ 106 Trethewey. 400 @ 1361/2 Col. Loan. 146 @ 71 Judged by signs found hitherto quite | Detroit.

Dom. Coal. 10 @ 75 L. of Wood 5 @ 1181/2 Sao Paulo. 75 @ 1531/2 Nipissing

*Preferred. xBonds.

N. & W. common
do, preferred ...
New York Central
Outario & Western
Pennsylvania
Reading
Southern Pacific
Southern Railway
do, preferred
St. Paul

n Pacific . do. preferred
U. S. Steel comm
do. preferred

New York Metal Market. Rosin-Quiet. Turpentine-Quiet. Mo-lasses-Steady. Freights to Liverpool duil. Pig-iron-Quiet. Copper-Firm. Lead-Steady. Tin-Dull; Straits, \$29 to \$29.25; speiter firm.

Beaty & Glassco (Erickson Perkins & Co.), 14 West King-street, report the following fluctuations on the New York market; Amer. Tel. & Tel. 114 115½ 114 114½
Atchison ... 114 115½ 114 114½
American Wool ... 71¼ 71½ 70¼ 70
A. C. O. 22 62 61¼ 61¼
A. B. S. 28 38¼ 38 38
Brooklyn ... 81½ 81½ 81 81½
Balt. & Ohio ... 118½ 119¾ 118½ 119
Ches. & Ohio ... 78¾ 78% 77¾ 78
Chic. M. & St. P. 155½ 156¾ 156¾ 156¾
C. & N. W. 183% 183½ 183 183¾
C. F. I. 44 44% 43½ 43¾ 183¾
C. F. I. 44 44% 43½ 43¾
Corn Products ... 25½ 25½ 24¼ 24¾
Col. Southern ... 63¼ 63¼ 63 63
Duluth ... 17½ 17½ 17½ 17½ 17½
do. preferred ... 25½ 25½ 24¼ 24¼
Col. Southern ... 63¼ 63¼ 63 63
Duluth ... 17½ 17½ 17½ 17½ 17½
do. preferred ... 25½ 55½ 51½ 51½
Great Northern ... 149½ 150¾ 149⅓ 149⅓
Great Northern ... 149½ 150¾ 149⅓ 149⅓
Great Northern ... 149½ 150¾ 149⅓ 149⅓

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Parliament St. (Cor. Carlton.)
West Toronto.

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Queen East (Cor. Grant St.)
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COBALT

do. preferred 90½ 91½ Sales to noon, 425,800. Total sa

Price of Oil.

PITTSBURG, Pa., June 8.—Oil closed at \$1.68.

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Private Wires New York and Chicago 12345

GEO. O. MERSON & COMPANY

Trusts and Guarantee Bldg. 18 KING STREET WEST, TORONTO Phone Main 7014.

EXPLOSION WRECKS HOTEL. BALA, June 8-The explosion of an acetylene gas plant in the Windsor summer hotel, some 15 minutes after it was lit, caused a fire which destroyed the building, at a loss of \$35,000; insurance \$15,000. Wm. McDevitt is the

owner. ROSS RIFLE BARRED.

LONDON, June 8 .- Having been officially informed that the mark 2, two stars Ross rifle, weight 9 bs. 8 oz., has been issued on trial only, the council of the N.R.A. has decided it cannot be used as a vervice rifle at Bisley this year.

Cyclist Knocked Unconscious. Cyclist Knocked Unconscious.

Herman Clarke, aged 17, living at the Dunlop Dairy at 212 Wilton-avenue, ran into two young ladies with his bicycle Monday evening on Gerrard-street and their escort knocked him unconscious. He was taken into a near-by house and afterwards went home. His face was badly marked by the blow.

Says He Was Drugged. William Enslie, aged 30, rooming at 24. Ontario-street, was found lying at the foot of George-street in an unconclous condition, with his nose bleeding. He was taken to St. Michael's Hospital where he regained consciousness. He said he had not been drinking, but thought he had been drugged. He is a carriage painter.

Britishers For N. S.
LONDON, June 8.—Rev. McLean
Goldie, representing the department of
immigration, Nova Scotia, is meeting
with much success, as quite a number
of settlers aiready have decided to
emigrate. Mr. Goldie has gone north

Estate at lowest prevailing rates of interest. Commission paid to Agents.

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COMPANY, LIMITED

43 & 45 KING STREET WEST, TORONTO. Capital Subscribed Two Million Dollars.