COBALT--Market Undertone for Mining Shares Has Been Improved--COBALT

PRESSURE STILL EXERTED BUT WITHOUT EFFECT

A Few Shorts Close Out and New Buying Orders More Than Take Care of the Selling.

TO-NIGHT.

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at Sunnysides

701—1973 .3 T'l. 147—515 193—517 120—431 118—401 151—414

764 729—2278 2 3 T'1. 136 113—393 120 177—466 124 167—451 123 137—390 133 145—406

636 739-2106

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INQUEST.

Lake as a valuable proposition. The shares are expected to demonstrate

Temiskaming was quite strong in today's business. The next quarterly dividend on this stock, will be announced shortly, and here again it is believed that an increase in the distri-bution to shareholders will be made. ing was much better than the selling.

The undertone to prices was exceedingly good, and with the large outstanding short interest which still exists, there is an undertone to the market which was lacking a few day ago.

October Earnings of La Rose.

The preliminary report of La Rose.

The preliminary report of La Rose.

The preliminary operations for October shows gross earnings of \$87,300, representing a production of 493 tons of ore, containing 195,000 ounces of sliver.

The net earnings are placed at \$64,000, or \$14,000 in excess of dividend requirements for the month. The net operating profit since. June is placed at \$48,000.

New York Curb.

R. R. Bongard (Charles Head & Co.) reports the dollar the following closed 97 to 109, in high 109, to 89; \$200. Buffalo 34, to 34, Colonial Sliver, \$300. Sold at 42, Green-Mechan, 24 to 30, Kerr Lake, 53% to \$64; 2000 sold high 6, low \$74, 100,000. Poster, 35 to 45; \$200. Buffalo 34, to 34, Colonial Sliver, \$75, to \$5, Cobalt Central, 55½ to 56, ligh 90, low 47, 100,000. Poster, 35 to 45; \$200. Sold at 42, Green-Mechan, 24 to 30, Kerr Lake, 53% to 64; 2000 sold \$1, Erchewey. 200 at 20, 200 at 20, 200 at 27, 200 at 53, 200 at 27, 200 at 53, 200 at 28.

Standard Stock and Mining Exchange

Kerr Lake 50% to 109, high \$1, low 38; 1500. Sold at 49, Green-Mechan, 24 to 30, sold at 49, Green-Mechan, 24 to 30, sold at 42, Green-Mechan, 24 to 30

 Amalgamated
 11½

 Beaver Consolidated
 31½

 Buffalo
 3.62

 Chambers - Ferland
 90

 City of Cobalt
 3.00

 Cobalt Central
 53½

 Cobalt Lake
 17¼

 Comlagas
 7.00

 Crown Reserve
 2.65

 Elkhart

World Office.

Inursday Evening, Dec. 3.

The diagnosis of the Cobalt market in these columns yesterday was partially verified by the action of the Cobalt securities to-day. Some of the weaker traders found stocks scarce in the market this morning, and comtine market this morning, and commenced to cover their outstanding abort contracts.

The outside bying improved somewhat to-day and only for pressure which is still being exerted against the market price advances would have been much larger than they were.

Some at 13¼, 500 at 13⅓, 500 at 13⅓, 500 at 13⅓, 500 at 37½, 500 at 37½, 500 at 37½, 500 at 37½, 500 at 28⅓, 500 at 58⅓, 500 at

which is set price advances would have been much larger than they were.

Brokers reported that it was very difficult to get stock except on straight market orders. One broker during the morning session stated that he had not less than six orders to buy stock. None of the orders were filled because his limits of purchase were only a fraction below the market. This fact is taken as the strongest kind of evidence that many of the offerings are purely tentative for ulterior purposes, otherwise orders of this kind within such a narrow reach of supposed offerings would surely have been readily filled.

In the late tracing Nipissing turned quite strong on the New York eurb and had a beneficial effect upon the whole market. The break in Nipissing was due to nothing less than inside manipulation. It is firmly believed.

quite strong on the New York eurb, and had a beneficial effect upon the whole market. The break in Nipissing was due to nothing less than inside manipulation. It is firmly believed that the next dividend on Nipissing will be at the rate of 20 or 24 percent, per annum, and that the dip in the stock was preparatory to or later discounting of this news in the market.

From New York it is stated that another dividend payer will be added to the list this month, the announcement having been made that the Cobalt Central Company will make an initial dividend declaration on the 17th instant.

There was a good demand for all the shipping mines to-day and Beaver ploked up somewhat on another rumor that the Temiskaming vein had been struck.

Peterson Lake was also in substanial enquiry. This company's property is being worked in consecutive sections by lessees, the parent company hidding the intervening 10 acres between each lease of 10 acres. The discoveries on the portions leased by Nova Scotia and Little Nipissing have, it is thought, stamped the Peterson Lake as a valuable proposition. The shares are expected to demonstrate this value some time in the near fu-

this value some time in the near fu- Toronto Stock Exchange Unlisted Se- law court costs, would be asked for Sellers. Euyers. against him. Beaver Consol Buffalo 3.60
Curadian Gold Fields
Chambers-Ferland
City of Cobalt
Crown Reserve 2.68
Coniagas 7.00

Green-Meehan
Kerr Lake 6.25
Little Nipissing 22
Rochester 22

at 131/2. Chambers-Ferland-50 at 85, 200 at 85. Chambers-Feriand—50 at 53, 200 at 53.

Beaver—500 at 21, 150 at 22,

Rochester—100 at 22, 900 at 22,

Crown Reserve—100 at 2.64, 500 at 2.66, 800 at 2.66½, 200 at 2.66.

Peterson—500 at 22, 1000 at 32.

Scotia—500 at 60, 500 at 60.

Green-Meehan—100 at 25.

NEW FIND AT UT.

205
5.89
6.51½ Mine Has Vein Two Feet in Width for One Quarter Mile.

NEW FIND AT OTISSE.

Mine Has Vein Two Feet in Width for One Quarter Mile.

The Montreal River Explorer says that the new find at the Otisse is a wonder. The vein is of calcite and decomposed matter. It has a width of two feet, and can be traced across the property a distance of at least one. property a distance of at least onequarter of a' mile. On either side of the vein for 12 or 16 inches the rock is impregnated with leaves of silver

Mother Lode Mining Co.

Particulars on request. Write, wire or phone your orders to

HERON & CO.

SPECIALISTS IN COBALT SECURITIES 16 King St. W., Toronto. - Phone M 981

PURE SILVER AT LITTLE NIP. Latest Strike Maintains Evidence of Wealth on Property.

ace & Eastwood's wire yesterday says Little "Nip" ran into very rich ore at the bottom of the shaft. The vein is almost pure silver. The news of this strike had a good effect on the company's stock. At the close of the exchanges the price of the shares were 42, but last night 48 was bid for 5000

Buffalo Mines Dividend.

Buffalo Mines, Limited, declared a quarterly dividend of five per cent, and an additional dividend of one per cent. a month. Previous disbursement was three per cent. on Oct. 1 last.

Will Declare Initial Dividend. NEW YORK, Dec. 3.—Thos. A. Ne-ins, president of the Cobalt Central Mines Co., announces that at the next meeting of the company's directors which will be held in New York Dec.

CONSERVE SPRING WATERS. Dam Will Be Built at Foot of Lake Temiskoming.

OTTAWA, Dec. 3.-(Special.)-The work of providing for the conservation of the spring waters of the Ottawa River for use during the dry season will be undertaken without delay.

ceived tenders for the construction of a dam at the foot-of Lake Temiskaming, which will permit of the storage of nearly thirty million cubic feet of water to be used in the dry season to maintain a sufficient supply for power and navigation purposes. Later on several other dams will be built on Temiskaming and when all are in op ply for power purposes at all periods of If the weather is not too severe construction of this dam, which will be 1100 feet in length, will be commenced

WILL BE BLOCKED.

Local Optionists Must Fight Bylan Again in Council, BRANTFORD, Dec. 3.-(Special.)-City Solicitor Henderson has informed the city clerk that another meeting of the council is necessary before the local option bylaw can be voted on. Mayor Bowlby has called a special meeting for Monday night, but the hotelmen say the issue will be blocked by a vote in the council.

City Clerk Leonard was to-day threatened by the local option supporters that if the failed to publish the by

HITS MERCHANTS. Importations Packed in Straw Held Up

WINDSOR, Dec. 3 .- (Special.) -Quarantine against any animals coming into Canada thru this port is proving to be

WISE AND OTHERWISE. Church—"And has he done anything to relieve suffering humanity?" Gotham—"Oh, yes; he has sent his daughter abroad to take her singing lessons."—Yonkers

A man is not known till he cometh to He never was a friend who has ceased to be one.—French.

"If I rest I rust," says the key .- Ger-

Silver Bullion ADVANCING Cobalt Will Rally

Avoid the bad ones.

We can tell you what to buy FRANK S. EVANS & CO. Bankers and Brokers Phone 5286 Main. 25 Jordan Street, Toronto.

Dividend No. 13. KERR LAKE MINING COMPANY OF COBALT, ONT.

New York, Dec. 1, 1908.

The Board of Directors have this date declared a regular quarterly dividend of THREE PER CENT (3 per cent.) upon the capital stock of the company, payable Dec. 15, 1908, to all stockholders on record at close of business Dec. 7, 1908. Transfer books will be closed from 3 p.m. Dec. 7, 1908, to 10 a.m. Dec. 16, 1998, inclusive.

J. J. STEINDLER, Sec.-Treas.

The Electrical Ore Finding Co., Limited HAS PURCHASED THE MINING RIGHTS ON 40 SQUARE MILES OF TERRITORY

COBALT

COBALT

You will buy Cobalt Stocks higher. Why not buy them now?

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THE.... MACKENZIE MINING & EXPLORATION CO., Ltd.

Write, Wire, or Phone M. 6213.

H. W. SHARP.

WE ADVISE THE PURCHASE OF

GOOD COBALT STOCKS

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SMILEY, STANLEY & McCAUSLAND.

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Toronto-Cobalt News Bureau.

83 Yonge Street, Toronto.

COBALT INVESTORS

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All or Any Part of 2000 Shares Harris-Maxwell 1000 Shares Dr. Reddick 2000 Shares Diamond Coal, Alberta J. E. CARTER. Investment Broker, Guelph, Ont

A. R. BICKERSTAFF & Co. 621 to 627 Traders Bank Building TORONTO, ONT. COBALT STOCKS Buy Maple Mountain Mining Company Stock Send for "Investors' Record" issued by this firm

Cobalt Stocks For Sale 1000 Cobalt Majestic 3c share. 1000 Badger 52c share. 750 Cleveland Cobalt 16c a share. Wanted Bailey Cobalt. Open to exchange Cobalt Development for Abitibi, Lucky Boys or Gifford, etc.

A. M. S. STEWART & CO. 56 Victoria St., Toronto.

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COBALT STOCKS A SPECIALTY.

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Only 486 shares to sell NOV at Par Value, \$10 a share out of total capital of \$25,000. The best Cobalt Proposition ever offered.

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COBALT---STOCKS---NEWYORK Watch Maple Mountain and Cobalt Development. Our facilities for handling Listed and Unlisted Securities are the

S. M. MATHEWS & CO

LA ROSE CONSOLIDATED MINES, Limited Send for our circular letter No. A101

regarding this property. FRANK S. EVANS & CO., Bankers and Brokers, 25 Jordan Street, Toronto.

Phone 5286 Main edtf

Cobalt Talks

Sassiganaga Lake is surrounded by paying Mines.

Trethewey—Hudson Bay—Buffalo Coniagas—are on Sassiganaga Lake.

Cobalt Monarch is in the right spot, on the Northwest shore of Sassiganaga.

Native Silver has been located on Hazel Jule, the next property north of Monarch.

Also on Powell properly, the next mine south.

Cobalt Monarch Stock

per share (par value \$1.00) is the best purchase in the Camp.

Our Advice—Buy Monarch Now.

Cobalt Monarch Mining Company, Limited

James L. Hughes. Pres. Geo. K. Morrow, V.-Pres. Chief Inspector, Public Schools, Toronto.

Mail Us Your Orders Immediately

Brokers: A. D. Brunskill & Co., Limited Traders Bank Building, Toronto, Ont. Tel. 6387 Main

MAPLE LEAF MINES,

Capital \$150,000 600,000 Shares Par Value 250 200,000 Shares in the Treasury for Development

This property contains 40 acres in Southern Coleman. It is in the best end of the Cobalt Camp and adjacent to the Temiskaming, Gifford Extension and the Ophir Mines. We are selling at prospect prices, and our circular and up-todate Pocket Map will convince you that you want some of this stock at 25c PER SHARE. Compared to Temiskaming capitalization, Maple Leaf is only 4c per share.

Do not wait, but send at once for full particulars. Make all cheques payable to

J. COLLINS DAVIES, ORILLIA ONTARIO

Our Advise Has Been to Good Cobalt Stocks Particularly on all recessions-The sharp recovery from recent

decline is now on. We recommend purchase of TEMISKAMING, CROWN RESERVE, CHAMBERS - FERLAND, TRETHE-WEY, BEAVER, NOVA SCOTIA,

PETERSON LAKE. Nipissing, La Rose, Coniagas and Kerr Lake are always good. Stewart & Lockwood, Brokers

18 Adelaide Street East, Toronto. Phone Main 7466
NEW YORK OFFICE, 48 EXCHANGE PLACE (Members Standard Stock and Mining Exchange) ed7tf

CHOWN LAKE MINES

Capitalization, \$150,000, 600,000 shares, of which 270,000 shares in Treasury for development purposes. 40 acres in the rich Temis-

ROTHWELL & CO. Stair Building, Toronto. Phone Main 4700.

WANTED 5000 SHARES RED ROCK

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