

expenses connected with heating and lighting. The actual cost on completion is \$42,042.56; add to this the price of the lot \$4000, and we find that the total amounts to the large sum of \$46,042.56.

2nd. Our Present Liabilities.

These are large and will require the most strenuous and sustained exertions on the part of every member of the Congregation to wipe off. It is unnecessary to specify every particular item, and we shall content ourselves by summarising them as follows, viz.:

First Mortgage to Building Society,	\$ 15,000 00
Second " to Jas. Warnock,	5,000 00
Loans from Bank,	3,850 00
Bills payable,	1,291 00
J. MacLaren & Co. account,	844 34
Balance due Contractors and Architects,	4,256 99
Total amount of liabilities.....	\$30,242 33

3rd. The Revenue Required.

For the current year this is estimated by your Committee as follows, viz.:

Interest and Instalment on first Mortgage.....	\$1,440 00
" on second Mortgage.....	450 00
" on Notes and floating liabilities.....	1,000 00
Minister's Salary	2,000 00
Precentor and Doorkeeper's Salaries.....	400 00
Lighting and Heating.....	400 00
Incidental expenses.....	310 00
Total.....	\$ 6,000 00

This amount, it will be seen, does not provide for the reduction of our liabilities—with the exception of the loan from the Building Society. It is only sufficient to meet our ordinary running expenses, instalment to Building Society and the interest upon liabilities. How to liquidate these must be another consideration, to which your Committee will hereafter call your attention.

4th. The Manner of Raising the above Revenue.

The only way in which this can be done, is by direct subscription on the part of members and adherents, carried out by our usual system of weekly contributions. The number of

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