

for heart, have for a and im-

red fro

ch ; uld	many despesses of 19 per cont from that	to destroy outside interest in speculation and to tempt declines of importance. The	Consols, money	in London. One member of a large party which	Red, choice	reports were again of a sensational char-	laprovement Company, the latter, when payment is made, receiving the amount of the first Mortgage bonds, income bonds and	Direct Wires, Continuous Market Quotation 21-23 Colborne St. Opp. King Edward Hote
on.	the net result for this month should have	f market, however, has not shown distinct weakness nor has the pressure to sell been widely extended. Liquidation in Metro-	do. pref	is about to leave for the United States has taken the precaution to insure his	Timothy seed 1 00 1 50 Hay and Straw-	buying by the general public. The pro-	stock of the Reorganized Company, which	Phone Main 5279.
had	Tuesday the May crop report will be its	St. Paul were among the week's features.	Chesapeake & Obio 8114 8114	life for no less a sum than \$150,000, while others are making provision of a	Straw, sheaf, per ton 000	The world's shipments for the week were	The Collateral Trust Mortgage to be giv.	FOR SALE Aurora Consolidate Union Con. Oll. o ery, 8: Mex. A., 4: Home Run, 5: Iron King,
ued tles	ket consideration. Cercal prices are dis	while liberal trading in steel issues, with a liber range was the most significant feature in industrial list.	Baltimore & Ohio 80% 81 St. Paul	similar if less substantial nature. What is known as the "municipal		and Canada supply 1,192,000, as against	the Reorganized Company will be so drawn	ery, 8; Mex. A., 4; Home Run, 5; Iron King, 6; Cons. Invest.
can	a superabundant harvest. Incidentally the	t ous and the tone of the market during the	Chicago, Gt. Western 16 16	party" will include one or two mem- bers of parliament, who expect to be	Apples, per bbl 1 25 2 50	llocal selling.	that all equity over and above the lies of the said \$2,000,000 on the said bonds and stock of the Algoma Central and Hudson,	INVESTMENT EXCHANGE CO
d."	Iron and steel husiness. Competition has	a last hour to-day was extremely dull, and the character of back statement gave it an additional shove downward. There is lit-	C. P. R	absent for a month or five weeks, and they are looking forward with great	Cabbage, red, each 0 05 0.10	Corn and Oats have been neglected. The general tone has been caster. The ship	Bay Railway Company, and the Manitoulia and North Shore Railway Company, will	
ne's	channel, and prices must ultimately re-	- the trading, as supplies of stocks are so moderate that no judgment can be formed	do. 2nd pref	pleasure to being received by the president at the White House and by the mayor of New York and other	Cauliflower, per doz 1 00 2 00 Carrots, red 0 30 0 50	creasing rapidly. Crop prospects are en-	be covered thereby, and upon repayment of the loan by the collateral trust mort-	GREVILLE & CO'S LIST
In	of securities at present, two important points present themselves, viz., that cl	t on market of more than a temporary char-	Kansas & Texas 1756 1714 Louisville & Nash 11044 11014 New York Central11834 11876	civic authorities.	Celery, per doz 0 30 0 50 Turnips, per bag 0 30 Poultry-	tirely favorable. Oats are somewhat late, while corn is early. Provisions have been weak. The pack-	The Canadian Improvement Company	\$2200 Octingham St., new bric rooms, all conveniences, \$500 down secure it.
ong	power of railroads and industrial concerns.	of \$21,000, coupled yith an increase in loans	Norfolk & Western 581/6 581/6 do. pref 901/6 90	MAKE SHIFT TRADE.	Spring chickens, per lb.\$0 14 to \$0 16	ing interests are working against any ad- vance.	fees and commissions of the Reorganization Enve been paid, the new Company to be	Choice building lots on Clende Ave. Toronto Junction, on your
ook	change of the first. There is nothing to	sult of recent and prospective money the changes before the street in a most con-	Ontario & West	Washington, May 8The danger that flour milling industries, if not the	Turkeys, per 1b 0 18 0 20	CATTLE MARKETS.	fees and commissions of the Reorganization have been paid, the new Company to be formed, shall have a clear working capital of \$1,000,000 in cash over and above and esclusive of raw material and partially worked-up material on hand; and it has here accord with the Company to partially	We have excellent opportunities dispesing of Real Metate and ren
34	ures for April were heavily in excess of	The question will now be one of how long will this last, and what will be the	Southern Railway 21% 21% do. pref	wheat-carrying trade, will be trans- ferred from the United States to Can-	Butter, lb. rolls	Cables Unchanged-Hogs Hold Firm		
-	of an equally significant make-up. The large reductions in security values make	e extent of loss in reserve with promise of further gold shipments for various ac-	United States Steel 101/2 101/2 do. pref	ada, has again been brought to the attention of the department of com-	Beef, forequarters, ewt.\$5 00 to \$6 00	at All American Markets.	event Company that if, in order to provide such cash working capital, it becomes ne- cessary for the Canadian Improvement	
	these are still amenable to future events	counts. The effect of all this upon the market may have been partially discounted. We will pass into another week expect-	Union Pacific	merce and labor by the discussion of the project to cut a canal from Geor-	Mutton, heavy, cwt 6 00 7 00	none; no trading; dressed beef, slow, at	Company to raise money in addition to the maximum amount of its underwriting obli-	STOCKS WANTED
ED	high, according to earning power. The	wheat and very uncertain conditions winter	New York Stocks.	gian Bay to Lake Ontario. It is claimed that this could be done	Yearling lambs, d's'd,cwt10 0 11 00 Spring lambs, each 3 00 6 00	6½c to 8c per pound; fancy beef, 3½c; ex- ports to-day, 750 cattle and 6460 quarters	gation, it shall be entitled to receive for such additional sum first mortgage bonds of the new company at the price of 70 per cent, of their par value.	Colonial Investment & Loan Company
17	statement, and the large loan increase,	The railroad earning problem is also as	J. G. Beaty (Marshall, Spader & Co.), King Edward Hotel, reports the following	for \$5,000,000, and that its effect would be to divert the wheat-carrying from		Caives-Receipts, none; feeling steady at 5c to Sc; selected carcases, 8½c.		If you are a buyer or seller of unlisted or
	point in the future of values is the extent	counted and the market may be the	fluctuations in New York stocks to-day : Open. High. Low. Close.	the Erie Canal and the American rall- rcads, to an all-Canada route. Amer-	FARM PRODUCE WHOLESALE.	Sheep and Lambs-Receipts, 2010; clipped sheep, steady; clipped jamus, firm	That certain secured claims against The	stocks, cummunicate with PARKER & CO.
S	The large interests will support prices	dumess, renect this.	Can. Southern	ican millers are rapidly interesting themselves in mills at Peterbore, which	Straw, baled, car lots, ton. 5 00 5 75	to foe higher; wooled stock, slow and too lower; wooled sheep, \$3.40 to \$4.50; clipped lambs, \$6.10 to \$6.15; dressed mut-	subsidiary companies not exceeding \$600,-	61 VICTORIA ST. TOBOL
<b>v</b>	against pressure, unless compelled to liqui- date themselves, in which event values would show immediate weakness. On this	The Bank of England discount rate is 3	O. C. C	is on the line of the proposed canal route. Robert Stewart of Chicago,	Dressed hogs, car lots 6 25 Potatoes, car lots 1 10	tou, steady at 8c to 10½c; dressed lambs, 10½c to 12c; city dressed spring lambs,	present, but may be extended for a period of three years on the security now held	
11	changes in the market.	of discount in the open market for short	do. pref	president of the American Cereal Co., is among those interested.	Butter, tubs, 15 0 15 0 16	Se to 6c per carcase. Hogs-Receipts, 2506; feeling firm.	by them. Stockholders who have deposited the'r slock are required to pay the balance due	Dividends
TH	The local market landows are containing	months' bills, 21/5 to 21/4 per cent. New	do. 1st pref 62% 62%	FALL WHEAT LOOKS WELL.	Butter, creamery, ib. rolls 0 19 0 20 Butter, creamory, Joxes. 0 18 0 19 Butter, bakers' tub 0 12 0 14	Chicago Live Stock.	by them to the depository, fidelity Trust Company, No. 325 Chestnut-street, Phila-	Dividends
-	of a number of securities during the week certifies. If the public has given an evi-	5 to 516 per cont	III. Central 130¼	Collingwood, May 8 Reports from	Eggs, new-laid, doz 0 14	good to prime steers, \$5 to \$5.75; poor to	delphia, Pa., or the Morton Trust Com- pany of New York, on or before the 17th	DOUGLAS, LACEY
Art Land	dence of its desire to purchase stocks at higher than the low levels of the week,	Foreign Exchange.	N. Y. C	all over this section are to the effect that fall wheat has wintered well.	Fowl, per lb 0 09 0 10	ers, \$3 to \$4.50; cows, \$1.75 to \$4.40; heif-	day of May, 1964, to which date, in order that the stockholders of The Consolidated Lake Superior Company who have not here-	Co.'s stockholders wishing to us their six months'
-	the "street" fails to reveal the fact. It is Interesting to note the reasons assigned for the rather sudden domend for the The	Messrs, Glazebrook and Becher, exchange brokers, Traders' Bank building (Tel. 1001), to day report closing exchange rates as	do. pref 67 96½ 66½ Atchison	James Pentland, who resides on Sixth- street, a few miles west of the town,		imils, \$2 to \$4.10; calves, \$2.50 to \$5; Texas fed steers, \$4 to \$4.65.	tofore subscribed to the underwriting or deposited their shares with the Reorgani-	Dividends Now Due
1.5	minion Steels, and this is about the size of the gossip inding its way on the mar-	follows: Between Banks	CPR	reports it to be very satisfactory in the neighborhood in which he lives.	Deters seried dails by E . Casta or		zution Committee may not be excluded from participation in the plan, the Com-	Will be interested in knowing
	ket in regard to other stocks. Measuring up the value of proposed or hoped-for tariff.	N.Y.Funds. par 1-32 prem 1-8 to 1-4	de. 2nds	terms. John Ditson, who resides in	Fast Front-street, Wholesale Dealer in Wool, Hides, Calf and Sheep Skins, Tal- law, etc.:	\$4.86 to \$4.95; rough heavy, \$4.65 to \$4.80; inclust \$4.85; rough heavy, \$4.65 to \$4.80;	under writing may be made er such shares nay be deposited, provided such deposit is	that, we have arranged a play whereby they may
	changes, and the opening up of another branch of the Sydney industry, to the price of the common or preferred stocks, would be reasonably expressed, stating	60 days sight 93-32 95-32 93-8 to 91-2 Demand Stg. 99-16 919-32 97-8 to 10	L & N	the Dutch Settlement, which lies south and east of Collingwood, also reports it	Hides, No. 2 steers, Ins., 0 06 <sup>1</sup> / <sub>6</sub>	\$4.85. Sheep-Beceipts, 2000; steady; good to	accompanied by the full amount of three dollars (\$3.00) per share, after which date	Immediately Secure Their
	that these are probably a decade nearer	Cable Trans 9 5-8 911 16 10 to 10 1-8 -Rates in New York	Mexican Central. 214	in a satisfactory condition. Speaking of his own fields he says he never saw them looking better. William Hammill,	Hides, No. 2, inspected 0 06	choice mixed, \$3.50 to \$4.50; native lambs,	no further deposits of stock or subscrip- tions to the underwriting will be received (except in the discretion of the Committee	Full Value.
	a dividend by the assertions. Much of the other current gossip is of about equal value			one of the progressive farmers of Sing-	Deacons (dairies), each 0 65	\$4.75 to \$5.75. East Buffalo Live Stock.	and upon terms to be prescribed by it). New Underwriting will be allowed to a	WRITE US stating number
1.20	securities. The only sound argument that can be adduced for an advance in the price	Sterling, deinand . 4.88 4.86.95 to Price of Silver.		hampton, reports that in his section the grain has come thru the winter well and the prospects are excellent for		East Buffalo, N. Y., May 7Cattle-Re- celpts, 306 head; nothing doing; prices un-	innited extent. Those who have underwritten and paid 5	of shares, of dividend payers
•	of the standard stocks is that values are out of ratio with returns in other direc-	Bar silver in London, 251/4 per ounce		a heavy crop. In Collingwood 'Town- ship the outlook for a good return is	Tallow, rendered 0 0434 0 05	changed. Veals-Receipts, none; steady, \$4 to	per cent, will be required to pay 45 per cent, on or before May 17th, and the bal- ance on call.	-ste of October dividends and
23	tions. Discarding the speculative end, and this has lost much of its force of a couple of years ago, this argument loses its	and areau uonars, 40%C.	do. pref 83% S. L. S. W	also satisfactory.	GRAIN AND PRODUCE.	\$5.30. Hogs-Receipts, 2800 head; active; pigs, 5c to 10c higher; others steady; heavy	1-ay 50 per cent. of their underwriting at	Englance for Sanctator
0.	ernment guarantee are offering at a figure	New York Bank Statement.	do. pref 81% 81%	CHECKS BUOYANCY.		and mixed, \$5.15 to \$5.20; yorkers, \$5 to	of May and balance on call.	Building,
- 1	tion company to pay 5% per cent listed	this cuty for the week snows . Louis of	Wabash	atins on the rain puts a check to the re-	strong bakers', bags included, on track at Toronto; 90 per cent. patents, in buyers'	\$4.50; stags, \$3 to \$3.25; dairies, \$4.90 to	Flan of Reorganization has been given to	C. H. Routliffe, Mgr.
2 al anti-		creased \$21,393,200; deposits increased \$17,- 345,000; droulation in reased \$5000; legal tenders decreased \$1408,200; specie	do Phonde 6134	as the Paris market, altho depressed, did not give any evidence of a scare, the fail	bags, east or middle freights, \$3.60; Mani- toba bran, sacked, \$20 per ton; shorts, sacked, \$24 per ton at Teronto.	Sheep and Lambs — Receipts, 5100 head; active; lambs, 10c; yearlings and wethers. 15c higher; lambs, \$4.50 to \$6.35;	by the terms of the Reorganization Agree-	HAMILTON, ONT. Phone 1656.
	have been expected to hold the market in check, have apparently conspired to its	creased \$4,385,600; reserve decreased \$6,-	do. pref	in prices on the exchange ducing the past week was not great and there was no im-	Wheat-Red and white are worth 93c.	yearlings and wethers, \$5.25 to \$5.65; ewes, \$4.25 to \$5; sheep, mixed, \$3.25 to \$5.	JOHN W. MOFFLY,	
1	money centres should have a minor effect here, but the withdrawal of one and a half	200; surplus decreased \$10,420,050; ex-U. S.	C. & O C. F. & I D. & H	niederate selling of Russian storks. Ja- panese securities rose to about the same extent the Russians fell.	middle freight; goose, Slc, middle freight; spring, S6c; Manitoba No. 1 hard, \$1.04,	British Cattle Market.	WILLIAM H. ARROTT,	
	millions from local institutions to replenish the funds of two local insurance com-	Toronto Stocks.	D. & L	The American market comains stealy, but with hardly any business. Kaffirs ex-	grinding in transit; No. 1 Northern, 20e. Barley-No. 2 at 44c; No. 3 X at 41c.	London, May 7.—Canadian cattle are steady at 103/c to 114/c per lb.; refriger-	NICHOLAS BRICE, 416 SIMON GRATZ, THOMAS J. DRUMMOND,	CUSTOM HOUSE BROKERS.
-1.	panies should make itself apparent later. Steels have been under manipulation the most of the week, but this class of trading	May 6. May 7. Ass. Bid. Ass. bid.	Hocking Valley	perienced a bad fall on the rumors of the	Oats Oats are quoted at \$1c high	ator beef. 9%c to 9%c per lb. Sheep, 12c per lb.; yearlings, 13c.	BAYARD HENRY. SAMUEL F. HOUSTON,	ROBINSON & HEAT
	does not always end profitably to insiders. Unless the outsiders are willing to share	Ontario 128 128 Toronto 229 22814	Reading  43¼  43¼    do.  1st pref.     do.  2nd pref.	the delay in concluding the conmention with China for a supply of laborers. Generally speaking, a better tone pre-	freight, and 32c east for No. 1. Corn-Canadian arriving in poor condi-	The Home Life. The immediate equivalent of the	JOHN T. TERRY, WM. ROTCH WISTER,	14 Melinda St., Toronto.
-	In the distribution that is contemplated,	Merchants 159 159	Penn. Central 114% 114½ T. C. & I 85	vailed Saturday and no serious apprenan- sion is felt, unless Russian reverses should	tion at 45c. American 58c for No 3 vol.	value of a life can be secured to your home or business by the payment of	Reorganization Committee.	A. D. COHAN. J. C. DOHAN.
	standpoint of an investor or speculator.	Imperial Life 149 149 Dominion 228 22614 228 2264	Amal. Copper 47% 47%	is not now expected.	Peas-Peas, 65c to 66c bid, high freight,	a small sum annually to the Home Life Association of Canada.	SUCCESSOR TO SENATOR REID.	FRED MONTREUIL, Sheep and H Cattle Salesmen. Salesm Ship Your Live Stock to
=	Ing.	Hamilton 210 209 210 209 34	Anaconda	7 he Keynote. We hold ourselves responsible for a	for milling. Rye-Quoted at about 57c middle and 58c		Victoria, B.C., May 7 Dr. Milne, the	C. A. DOHAN.
-	Ennis & Stoppaui, 21 Melinda-street, re- port the close on Northern Securities: Mac-	Ottawa 13046 13746 13946 13746	Car Foundry	higher standard than anybody else ex- pects us. That's the keynote of our		LONDON & PARIS EXCHANGE,	Liberal standard bearer here for many years, is said to be the only possible	Live Stock Commissioner.
	bid 67, asked 69.	Royal 100 100	Leather	success. That's the reason Cottam Seed keeps birds in health and song, where	Buckwheat-Buckwheat, 51c, eastern freights.	Limited.	successor to the late Senator Tomos	MONTREAL STOCK YARDS, MO
<b>P</b> .	Thinky fine woods for Apull overs to upose	Imperial Life 149 149	Lead	others fail-the reason Cottams is sold everywhere. Be sure "Bart Cottam	Bran-City mills sell bran at \$18, and shorts at \$20, car lots, f.o.b., at Toronto.	Dealers in Canadian and Amer-	the Liberal victory in Victoria at the provincial elections.	BANKERS : BANK OF TORONTO, PT. ST. CHAR CONSIGNMENTS BOLICITED
	Dec. 5.68 p.c.	Tor. Gen. Trusts	Metropolitan 109 108%	Co., London," on label. Contents man-	Oatmeal-At \$4.50 in bags and \$4.75 in	can shares on margin. South Afr can, Rhodesian,		Telephone Main 4631.
	\$3,597,000; banks lost to week's currency movement \$1,025,000.	Ont. & Qu'Appelle 94 94 C. N. W. L. pref 991/2 991/2	Pacific Mail	ately. Bird Bread 10c, Perch Holder 5c, Seed 10c. With Cottam Seed you	barrels, car lots, on track, Toronto; local	Westralian shares dealt in for		
1	Bradstreet's snys good weather helping	do., com 200 180 C. P. R. stock 117% 117 117% 117 4	Rubber	get this 25c worth for 10c. Three times the value of any other seed. Sold	Toronto Sugar Market.	investment or speculative ac-	BUY SEPTEM	BER WHEAT.
	trade.	Tor Elec. Light 1361/6 138 1361/6	Smelters 49	everywhere. Read Cottam's illustrated	St. Lawrence sugars are quoted as fol- lows: Granulated, \$4.38, and No. 1 yellow, \$3.78. These prices are for delivery here.	Options for one, two or three months executed on shares listed		
	Imn's Review says disposition to avoid excessive commitments and quiet condu- tions noted in all lines.	Can. Gen. El, 148½ 148½ 148½ 148 do., pref	do. pref 50% 50%		Car lots 5c less.	on the London (Eugland) Ex-	hefore the orition evolves With evicting	t below 80c will show ten points profit g conditions cash wheat is not likely to
A	At Paston to day Liominian Stud abread	London Electric . 100 100	Sales, 41,600.	PIDC Chase's Ointment is a cortain	New York Dairy Market. New York, May 7.—Butter, weak; re-	change.	fail below 90c during 1904 and Sept. wheat in lots of 1 M bush, and upwar	is obean at present prices. It way
H	bid 11¼, asked 11¾, and Dominion Coal	Dom. Telegraph  118  120    Beli Telephone  1451/2  145  148  1451/4    Rich. & Ont.  871/4  89  87	Standard Stock & Mining Exchange. May 6. May 7.	and every form of itching. bloeding and protruding piles.	celpts, 5540; creamery extras, per pound, 20c: do., firsts, 18%c to 19%c; do., held ex-	Canadian Office,	for July.	and the state of the second state of the secon
R	Trees I was a series The Lot of a	Northorn Nav. 90	Ask Bid Ask Bid.	timonials in the daily press and ask your neigh-	tras, 18c; do., firsts, 15c to 17c; state dairy tubs, fresh extras, 19c; renovated extras, 17c	34 Victoria Street.	MCMILLAN & MAGUIRE,	Phones Main 3613-3614.
the	fourly market will be narcow, but its inderpinning is sound. Maphattan is succ-	St. L. G. C. Nav	Bambler Carlboo  '28  2414  26  29    Centre Star	all dealers or EDMANSON, BATES & Co., Toronto,		Teronto.	PETERBORO-134-136 Hunter St.	KINGSTON-Exchange Chambers.
hip	F good for higher prices. Hold P. P. T.	London St. Ry 94% 94% 94% 94%	White Bear 414 834 416 814 Payne 13 8 13 9	Dr. Chase's Ointment	6%c; large white, 7c to 71/2c; small col-		Construction and the second second second	atting a state