.... 128 128 128 128 THE CANADIAN BANK wa Central eat Western hat its western issue of stock has in argely over-subscribed, also that sev ffers have been received to underw · *** 9% WHY IT IS SAFE-OF OANA HEAD OFFICE-Weilington SL OF COMMERCE capital of ten m SL. East, TORONIO Capital and Surplus are the most important factors in dete strength of a financial institution. This Corporation has: mining the <text><text><text><text><text><text><text><text><text><text><text><text><text><text><text><text><text><text><text><text><text> Capital Authorized -Capital Paid Up - -\$10,000,000.00 - 4,848,000.00 4,846,000.00 1314 1314 1314 1314 On Wall Street. Marshalf, Spader & Co. wired J. G. Beaty at the close : As the Harriman and Alton cases are \$2,500,000.00 SURPLUS \$6,000,000.00 CAPITAL, ESTABLISHED 1867. HEAD OFFICE. TORONTO That is to say, that between the depositor and any possible loss there is a fund of EIGHT AND ONE-HALF MILLION DOLLARS. The total assets of the Corporation on Dec. 31st, 1906, were \$26,206,337.54. BRANCHES IN TORONTO Lead L. & N. Missouri Pacific B. E. WALKER, President. ALEX. LAIRD, General Manager A. H. IRELAND, Supt. of Branches gton St. and Leader Lane. Yonge and Queen Streets. Yonge and Bloor Streets. King and York Streets. West Market and Front Streets. King and Spadina Avenue. Bloor and Lansdowne Avenue. M. K. T nhattan itan M. S. M. BRANCHES IN THE CITY OF TORONTO: SAVINGS BANK DEPARTMENT Queen and Bathurst orth American 107 Main Office (21-25 King St. W.) 107 107 ucen East (Ger. Graat St.) Spadina and College Interest allowed on deposits from date of deposit and credited quarterly. Bloor and Yonge Market (163 King St. E.) Parkdale (1331 Queen St. W.) Parliament St. (Ger. Garlien) Yonge and College Yonge and Queen A SAVINGS BANK DEPARTMENT AT EVERY BRANCH TORONTO STOCK EXCHANGE. CHOICE BUILDING LOTS -Loan, Trust, Etc.-Republic 1. 8. F. S. Railway Springs . Southern Railway Southern Pacific southern Pacific **COMMISSION ORDERS** 11191/4 ... 160 62 70 FOR SALE on easy terms. Money advanced Executed on Exchanges of do. preferred Colonial Inv Dominion Savings Hamilton Prov ... Huron & Erle ... to build. Toronto, Montreal and New York For full particulars apply to 120 180 A. M. CAMPBELL 12 Richmond Street East 121 London & Con 101 London Loan National Trust Ontario Loan Telephone Main 2351, 157 131 85 . 85 EVANS & GOOCH 112 INSURANCE BROKERS Price of Oll. ... RESIDENT AGENTS North British and Mercantile Insur PITTSBURG, Pa., Sept. 21. - Oil closed \$1.78. New York Cotton. Marshall, Spader & Co., King Edward Hotel, reported the following closing prices : ance Company Offices: 26 East Wellington Street **Cobalt Stocks** Advise the purchase of Nova Scotia Cobalt Central and Trethewey for quick turns. Free market letter sent on request. ,..... 72 71% 72 92 Can. Land. 2 @ 122 Ottawa. 5 @ 212 LOUIS J. WEST, Nova Sco 10 (0 280 Huron & Erie. 30 @ 189 Member Standard Stock Exchange. CONFEDERATION LIFE BUILDING, TORONTO. Metal and Sugar. NEW YORK, Sept. 21.-Pig-iron-Steady. Copper-Weak. Lead-Weak. Tin-Quiet; Col. Loan. 50 @ 62 Mackay com 10 @ 64% 25 @ 64% Copper-Weak. Lead-Weak. Tin-Quiet; spelter weak. Sugar-Raw quiet; fair refining, 3.4500 centrifugal, 96 test, 3.950; molasses sugar, 3.100; refined quiet. WE BUY AND SELL Dom. Sav. 20 @ 70% Tor. Ry 50 @ 100 AND ALL STOCKS, BONDS, Hamilton. 5 @ 194 UNLISTED Illinois pr 5 @ 835 COBALT LAW OFFICERS DEBENTURES SEGURITIES Dom. Steel, pf. 15 @ 52% A few snaps on hand now. Correspond ROUND UP 15 BLIND PIGS The Empire Securities, Limited 28 Toronto-Street, Toronto. Phone Main 6349. Montreal Stocks Asked. Bid 164

THE TORONTO WORLD.

Wall-street at certain periods finds dividends in the way of advancing the prices of special securities. The dividend provides one means of es-timating to some extent the value of

MONDAY MORNING

this course will be attempted.

Railroad Earnings

Increase.

8,175 •79,398

& O. Navigation ova Scotia Steel Montreal Street Railway 1895 Toledo Railway 2014 Toronto Street Railway 100

Bid. Eleven Convictions Secured After
 Bid. Eleven Convictions Secured After
 a Raid Into Englehart
 and Vicinity.
 COBALT, Sept. 22. - (Special). On Sunday last Chief Caldbeck, Stewart Blackwell, license Inspector
 for Norrison of Toronic, and
 Magistrate Brown of Cobalt left Cobalt left Cobalt for McDougall's Chutes to make a round-up of blind pigs that were re Company of blind pigs that were re Company report that large amounts of the blat for McDougall's Chutes to make a round-up of blind pigs that were re Company report that large amounts of the blat for McDougall's Chutes to make a round-up of blind pigs that were re Company report that large amounts of the blat for McDougall's Chutes to make a round-up of blind pigs that were re Company report that large amounts of the blat for McDougall's Chutes to make a round-up of blind pigs that were re Company report that large amounts of the second assay. 250.7, and third assay.
 Company report to the torn.

JOHN STARK & CO. Members of Torento Steck Buchens 26 Terente Street. Corresdendence Invited. ÆMILIUS JARVIS. . C. E. A. GOLDMAN. BONDS EMILIUS JARVIS & CO., TORONTO, CAN, Members Terente Stock Ex STOCK BROKERS, ETC. Arthur Ardagh &. Co., Members Standard Stock Brchas Cobalt, Larder Lake, New York Stocks bought and sold on commi 48 and 60 Janes Building, cor. King and Yonge Sts., Toronto. Phone M. 2754 CEO. O. MERSON & COMPANY CHARTERED ACCOUNTANTS

SEPTEMBER 23 1907

GOE

OPTIONS

Rally in Wh

day 5-8d high corn futures At Chicago

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Chicago c

contract 12; o India shipn 000 bush. as

week and 472

Shipments week amoun against 368,00 000 bush. a 1

000 bush. a : From Fra states that is as follows parisons: 190 acreage 16,00 acreage 15,97 Canby & 0 the wheat sh bick will c would advise sharp decline compared to Bradstreet week-wheat 299,000; last 546,000.

ST. LA

Receipts of bushels of still north marke Saturday's of poultry on t There was eggs and po Wheat-Tw at 97c to 98c Barley-Fh 63c to 64c p Oats-Thre 53c to 54c. Hay-Thirt ton.

sy at 70c

There was urdey, over vifth produ-he new bu-umber of howing the opular gno-Wm: Grain he market which he same Mrs. Blac of of poult Turkeys, ad hucks, 14 1-per lb., and Apples by heap, so der from W

Toronto v serious illi weighmast for some good healt Thursday take to his for a shor come debi cngaged a past 32 y Dunn has psinstakin ed by the city marke of the clt with him. of a robus tion it is lapsed lor officials in duties an office acce and situat is not kep The bui city weigh in the cltu city weigh is one at well as af the busin Mr. Duni years to nan's pel as good ronto. Grain--Wheat, Wheat, Wheat, Wheat, Wheat, Peas, b Barley, Oats, n Seeds--Alsike, Hay and Hay, Du Cattle Straw, Straw,

FAR

ago, 285.

at the

Sati Liverpool

Trusts and Guarantes Building 6 KING STREET WEST, TORONTO Phone Main 7014 READY-MADE SHOW CARDS.

stock, whereas, without it, a good deal more latitude is allowed to mar-ket_operators when bull movements are in force. The day of flotations of this variety seem to have been passed, but it is still possible to work up enthusiasm on doubtful securities during a rising parime in the market

during a rising regime in the market. . . . There is now no question that the money situation has improved. The Bank of England statement this week. showing reserves of over 51 per cent., is palpable evidence that this institution has made full provision for the fall demands. At New York both call and

demands. At New York both can and time money rates have had to accord with the demand by a recession. The week-end bank statement was suffi-ciently good to warrant the strength in the market at to-day's close. The action of prices this week points in only one direction, and that is towards higher prices, but the alertness of

present-day operators will leave little room for any big daily movements.

Securities at the Toronto market during the week have moved in a somewhat sluggish and irregular manner. In one or two instances prices show a slight improvement, but the average mand in the loan department. — Fihave occurred which have not strength-ened the holders or improved the buy-ing of those not now in the market. The decision in the Dominion Steel-Coal was not convincing to traders even, was not convincing to that is been much less to those who have these shares either paid up or sufficiently well margined as to keep them free of market fluctuations. The first imprese sion evidently at Montreal in particular shares either paid up or sufficiently buy standard stocks for turns. Penn-well margined as to keep them free of market fluctuations. The first impres-sion evidently at Montreal in particular was to view the result of the decision as strikingly favorable to the Steel Com-pany, and the shares of the concern ing this the announcement that the Coal Company would certainly carry the bars. Striking, 60 days' sight... 1974-2015 striking, 60 days' sight... 1974-2015 striking, 60 days' sight... 1974-2015 striking, 60 days' sight... 1975-2015 striking, 60 days' sig ing this the announcement that the any activity, and keep long of Cop-Coal Company would certainly carry the pers. matter to a higher court threw a new light on the decision, and steel respond-

ed with a decline and coal with some increased firmness. So far as these se curities go there is no way of dis-covering a fair estimate of the value of either of them. Even Dominion Coal. New Western Bank.

altho 100 points below what it was a few years ago, is not yet regarded as a safe investment; of the common shares bank in course of organization, publishes there appears to be only one opinion, a whole page of shareholders, and an

> MR. DUNCAN M. STEWART, lately General Manager of the Sovereign Bank of Canada, begs to announce that he has opened an office as a Banker and Stock Broker under the name of

D. M. Stewart & Co.

at 151 St. James Street, Montreal.

A Special Feature will be an "Investment Bureau," through which the public will be able to loan or invest money in large or small amounts. Correspondence invited.

Tel. Main 2580.

Large consuming companies still holding off from copper market. Dun's review says some caution in eastern cities, but mercantile collec-lions are more prompt U. P., July, net tions are more prompt.

Bradstreet's says there is a percep-tibly better feeling in commercial *Decrease.

. . . New York Bank Statement. Hill and Harriman lines will advance freight rates Oct. 1. Some dissension among local traction interests over Metropolitan dividend reported. . . .

Some concession in steel, prices reported, as mills are operating to full capacity.

NEW YORK, Sept. 21.-Latest developments dictate caution in pur-chases. We advocate a return, temporarily at least, to the neutral position in the stock market. A reac-tion is about due in the market, which

has been creeping up for a time, gain-

s been creeping in perceptibly, but remer ig almost imperceptibly, but remer ig the shortage to a considerable ex-ent, as shown by the smaller de-nancial News. Joseph says: The general short in-terest is larger than it has been in months, and what is more to the point, some of the biggest bears have cutstanding commitments made at the point and in the vertex to be cutstanding commitments made at the cutstanding commitme

The output of the collieries of the Crow's Nest Pass Coal Company for the week ending Sept. 20 was 21,905 Bell Telephone 128 Can. Gen. Elec 110

WINNIPEG, Sept. 21.-(Special.)-The National Bank of Canada, the western

Bell Telephone Can. Gen. Elec do. preferred Canadian Salt Canadian Salt Canadian Pacific City Dairy com do. preferred C. N. W. Land Consumers' Gas Crow's Nest Detroit United Dom. Coal com

463/2 46 24 20 54 523/2 8 50 22 ··· 24 ··· 54 ··· 118 731/2

-Rails-

165

194 191

..... 37

1641/2

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.... 102 -Navign Niagara Nav Niag., St. C. & T... Nipissing Mines Northern Nav Northern Star 75 7% 117 ... 117 81/4 90 95 North Star N. S. Steel com ... do. preferred Prairie Lands 66 67

 Rio Jan. Tram
 41½
 41½
 42½
 42

 Rio Jan. Tram
 41½
 41½
 42½
 42

 Sao Paulo Tram
 113½
 10
 110½
 63

 Sao Paulo Tram
 113½
 10
 110½
 10

 St. L. & C. Nav
 150
 150
 150
 150

 Tor. Elec. Light
 150
 150
 150
 17

 Tri-City pref
 98½
 101
 99¾

 411/2 413/8 421/4 42

Commerce

Dominion Hamilton

Imperial

-Banks-

. 217% 216%

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..... 194

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Rio Winnipeg Railway Sao Paulo —Sales— Dominion 'Iron & Steel—75 at 214. 25 at 21, 50 at 214. 100 at 21, 100, 16 at 214. 25, 100 at 215. 25 at 214. Hinois Traction, pref.—5, 35 at 834. 2 at NEW YORK, Sept. 21 .- The state . ment of clearing house banks for the week shows that the banks hold \$8,-405,100 more than the legal reserve re-quirements. This is an increase of \$1,-Montreal Street Railway-5, 10 at 190. Bank of Montreal-2 at 238%. Bank of Commerce-15, 1 at 160. Dominion Iron & Steel, pref.-10 at 51% 486,400, as compared with last week. The statement follows: Loans in-25. 5 at 53. Bank of Nova Scotia-10 at 280. Toledo Railway-50 at 20, 20 at 2014. Lake of the Woods Milling Co.-50 at 73. 2 at 74. Bell Telephone-3, 21, 2 at 124. Mexican Elec.-50 at 434. Twin City-I at 94, 25 at 9414. 25 at 9414. Is at 95. Shawingan Power-50 at 51. Nova Scotia Consolidated-1000 at 101%. C.P.R.-6 at 155⁴5. creased \$8,606,800; deposits increased \$12,171,200; circulation increased \$9200; legal tenders increased \$1,042,600; spe-cie increased \$3,486,600; reserve increas ed \$4,529,200; reserve required increased \$3,012,800; surplus increases \$1,486,400; ex-U. S. deposits increased \$1,599,550. Price of Silver. Bar silver in London, 31 3-16d per oz. Bar silver in New York, 67% per oz. Mexican dollars, 52% c. London Stock Market.

do. 1st preferred do., 2nd preferred

do. preferred New York Central Ontario & Western Toronto Stocks.

Pennsvivania Reading Southern Railway Sept. 20. Sept. 21. Ask. Bid. Ask. Bid. do, preferred Southern Pacific Union Pacific do. preferred United States Steel 128 ··· 110 i 8.14 108% do. preferred . Wabash common 37 90 do. preferred New York Stocks. 134 191

 Twin City

 Lake of the Woods
 78

 Nova Scotia Steel prof
 78

 Bonds
 100

 Dominion Iron
 76

 Modelan Flacture
 76

Mexican Electric Mexican L. & P

..... 73

Sept. 20. Sept. 21. Last Quo. Last Quo. 82 3-16 82 5-16

821/4 5.0%

823% 907% 9242 35 8

1091/2 341/4 62 50 161/2 58

82% 135% 84 29% 94

78

 Anaconda
 30%
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 Anaconda
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 40%

 American Ice
 112%
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 112%
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 American Sugar
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 112%
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 A. C. O.
 7%
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 A. Chalmers
 7%
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 8%

 Atchison
 87%
 85%
 874
 88%

 Air Brake
 107
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 Atlantic Coast
 83%
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Corn Products Del. & Hudson Denver Distillers 160 160 24 243% 561/2 57 9934 943 94 Duluth S. S. Erie 21% 214 214 214 160 23115 124 124 217 160

Great Northern Great North Ore

216

orted to be running loose in that sec CATTLE MARKETS.

tion. They stopped off at Englehart. Chief Caldbeck went on to McDougall's Chutes, returning Monday with three offenders of the law. One Salter was found guilty of three charges and was fined \$300 and costs; Mr. McVean, \$100

found guilty of three charges and was fined \$300 and costs; Mr. McVean, \$100 and costs, and Baggs \$200 and costs. Joe Brisboise was found guilty of selling whiskey and sentenced to four months in jail. Joe Patchie had to pay \$200 for sell-ing the beverage, while the two drug-gists were let down with \$100 each. The inspector located two barrels of whiskey in the possession of Mr. Tiere drives quiet.

The inspector located two barrels of held over; veals and grassers, nominal; whiskey in the possession of Mr. Tlege of McDougall's Chutes, which were seized and destroyed, and the owner was fined \$200 and costs. Mrs. Irwin was found guilty of keeping a house of ill-fame and was fined \$50. One inmate was fined \$10, were several cars unsold; sheep, \$2.25 culls, \$2. Hogs. — Receipts, 2856; nominally steady at \$6.75 to \$7. Hogs. - Receipts, 2856; nominally steady at \$6.75 to \$7.

and a frequenter was fined \$5. To celebrate the most northerly round-up of blind pigs, Inspector Mor-rison emptied the contents of a port

Some real pigs that were still in some real pigs that were still pigs that were still in some real pigs that were still wine barrel into the street. possession of their eyesight saw the performance and came up to the trough, but unfortunately partock too freely of the beverage, and before long Hogs-Receipts, about 7000; market

East Buffalo Live Stock.

British Cattle Markets.

Junction Live Stock.

Frost Helps Corn.

market

all the swine in town were intoxicated, mostly 10c higher; light, \$6.15 to \$6.57 1-2 and afforded amusement for the spec- mixed, \$5.70 to \$6.65; heavy, \$5.40 to tators. Out of 15 cases there were 11 convic-to \$6.22 1-2; rough, \$5.40 to \$5.65; pigs, \$5.75 to \$6.20; bulk of sales, \$5.80 to \$6.20.

made it impossible for the party to return to Englehart by train. So a handcar was procured and the party had to pump their passage for 75 miles. EA

ACTUAL MINING

is Now Recognized as the Duty of the Camp.

NEW YORK, Sept. 21 .- Thomas A. Nevins of Thomas Nevins & Son, vice-

Nevins of Thomas Nevins & Son, vice-president of the Cobalt Central Mines Co., and H. W. Hardinge, consulting engineer of the company, have just re-turned from an extensive investigation of conditions in the Cobalt district. Both declare that they are very much pleased with what they saw in the camp. They report a steady advance

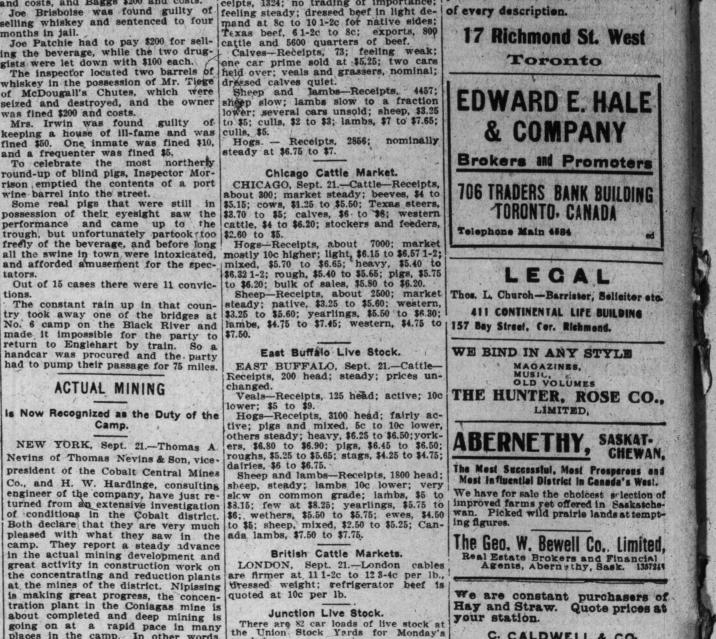
camp. They report a steady advance in the actual mining development and great activity in construction work on the concentrating and reduction plants at the mines of the district. Nipissing at the mines of the district. Nipissing is making great progress, the concen-tration plant in the Coniagas mine is about completed and deep mining is going on at a rapid pace in many places in the camp. In other words, attention is now being given to the ac-tual mining of the ores and the payquoted at 10c per lb. the

ment of dividends, rather than to stock market manipulation. In this respect the recession in the stock market has had a good effect, in that it has taught the mine managers the important les-son that production and dividends are, after all, the ultimate basis of all mar-ket values. The finishing touches are now being put on the concentrating plant at the Cobalt Central mines and

Cook's Cotton Root Compound.

The great Uterine Tonic, and only safe effectual Monthly only safe effectual momen can Regulator on which women can depend. Sold in three degrees of strength-No. 1, \$1: No. 2, 10 degrees stronger, \$3; No. 3, for special cases, \$5 per box. Sold by all druggists, or sent prepaid on receipt of price. Free pamphlet. Address: The 医子

That The Imperial Trust Company Tranfer Agent for Joint Stock Companies, and executes lawful Trusts



C. CALDWELL & CO. 102 Front St. East, Hay Market, Toronto

OMAHA, Neb., Sept. 21.—Light frosts fell in different portions of Nebraska fell in different portions of Nebraska low as forty degrees above zero. The last night, the temperature falling as frost will be of great benefit to corn.



Notice is hereby given that a dividend of two per cent. for the quarter ending September 30th next (being at the rate of eight per cent. per an-num) on the capital stock of this tank has been declared, and that the same will be payable at the Head Office and Branches of the Bank on and after the first day of October next. The transfer books will be closed from the 18th to 30th of September, both days inclusive. By order of the Board. W. D. ROSS, General Manager. Toronto, Aug. 27th, 1907. ?