ance of which has been so signally demonstrated in this war. It is matter for the deepest regret that we cannot have from him a Review of the present war and of the new problems in Naval warfare which it has brought to light. His death has indeed entailed a grievous loss to the literature of the world. Such a review by his hand would have been welcomed alike by his own profession and by ours. I trust that some among you, Gentlemen, may be destined to enrich the literature of International Law by a treatise dealing with the great questions, on some of which I have ventured, however inadequately, to touch.

We are entering on a period of Peace, but it will be a very strenuous peace.

"Yet much remains
To conquer stlli—peace hath her victories
No less renowned than war."

Difficulties and struggles lie before us. In many ways the prospect is dark and the issue uncertain. Of one thing I believe we may all be assured: the Mother Country and the Dominions alike will face the problems of Peace with the same constant courage which has carried them to victory through the long and weary years of war.