Outlines of Economics

BY RICHARD T. ELY, PH.D., LL.D.

Professor of Political Economy in the University of Wisconsin. Revised and enlarged by the Author and Thomas S. Adams, Ph.D., Professor of Political Economy, in the University of Wisconsin; Max O. Lorenz, Ph.D., Assistant Professor of Political Economy in the University of Wisconsin; and Allyn A. Young, Ph.D., Professor of Economics in Leland Stanford Jr. University.

Cloth, 800, \$2.25

"The book is a useful antidote to the economic poisons which command attention through their promises of the millennium, which they are less able to deliver, nevertheless, than writers like these whose imaginations and benevolence are corrected by their knowledge." New York Times.

"In its present form Ely's 'Outlines of Economics' is, perhaps, the most comprehensive discussion of the whole subject of economics yet produced in America. It has often been remarked of the earlier book that it is one of the most interesting of all economic treatises. The new edition, with its fuller discussion of many subjects is even more readable. The special treatment of practical problems in economics is fuller than in any other text-book in English, and such subjects as the railway problem, forestry, labor problems, and socialism are dealt with fully. The book is also unique in the extent to which principle is illustrated with concrete applications. In this particular the book may not inaptly be compared to Adam Smith's 'Wealth of Nations.'

"In view of Prof. Ely's great authority as an economist, the expert assistance which he has been able to command, and the unique plan of his book, it is safe to say that this will be accepted as one of the most important American contributions to the science of economics. As such it will receive attention not only as a text-book but as a work for the general reader who wishes to familiarize himself with the whole held of economic thought." Chicago Tribune.

THE MACMILLAN COMPANY Publishers 64-66 Fifth Avenue New York