

Currency—(*continued*)
 Defects of United States, 217-219.
 Deposit, 212 (see Deposit Currency).
 Deposit currency in Canada, 443.
 Fractional, 169.
 Halifax, 168.
 Media of exchange, 15.
 Relation to capital, 22.
 Results of reform, 179.
 Seasonal demands for, 373.
 Shipments of, 117.
 Standard, of Colony, 169.
 Uniform, in Canada, 192.
 York, 168.
 Cut coins as fractional currency, 169.

D

Debt,
 Demand, 229.
 Government, 227-229.
 Provisions for retiring, 230.
 Deferred Payments,
 Defined, 65.
 Gold as standard of, 64.
 Demand, defined, 71.
 Demand for money,
 Discrimination in, 79.
 Factors influencing, 73-77.
 International trade, 80.
 Seasonal, 80.
 Uncertainty of, 81.
 Demand sterling, 138-139.
 Deposit, nature of, 256.
 Deposit Currency,
 Cost of, 445.
 Development of, 371.
 In Canada, 443.
 Inelasticity of, 375.
 Limitation, 372.
 Objections to, 445.
 Depositors,
 Inducements of bank to, 304-306.
 Protection of, 309-312.
 Deposits,
 Cost in Government savings banks,
 496.
 General, 303.

C-VII-38

Government, 259.
 Guarantee of, 378-380.
 Interest on, 471.
 Special, 303.
 Depreciation of currency, 18.
 Desire, defined, 71.
 Directors, loans to bank, 465.
 Discounts, 264.
 Divisibility, a requisite of money, 41.
 Division of Labor,
 Business the result of, 5.
 Effect on demand for money, 74.
 Dollar, defined, 29.
 Domestic Exchange, 112-122.
 Dominion Notes,
 As bank reserves, 189.
 Legislation concerning, 190.

E

Economic Forces,
 Cumulative effect of, 93.
 Prices governed by, 107-109.
 Value a register of, 27.
 Economic goods, kinds of, 18.
 Economic situation in Canada after
 Conquest, 166.
 Economies, definition of, 4.
 England,
 Adoption of gold standard, 53.
 Bank of (see Bank of England).
 Experience with double standard of
 value, 52-53.
 English Treasury Bills, 174.
 Entrepreneur,
 Effect on credit, 194.
 System of production, 19.
 European Banking Systems, 395-408.
 Exchange,
 Army bills a medium of, 174-175.
 Barter state of, 12.
 Beginning of, 11.
 By credit, 14.
 By money, 12.
 Domestic, 112-122.
 Early Canadian merchants and, 17.
 Early experiments in media of, 168.